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TREASURY BULLETIN

DECEMBER - 1956

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

3-1/4 Percent Certificates Offered

In accordance with an announcement on November 16, 1956, the Treasury Department on November 19 invited holders of the one-year 2-5/8 percent certificates of indebtedness maturing December 1, in the amount of $9,083 million, to exchange their holdings for either of two new 3-1/4 percent issues, dated December 1, 1956. The new issues consist of 205-day tax anticipation certificates, Series C-1957, to mature June 24, 1957, and 10-month certificates, Series D-1957, to mature October 1, 1957. Cash subscriptions were not received and the subscription books were closed at the close of business on November 21. Exchanges totaled $8,583 million, leaving $500 million to be redeemed for cash. Federal Reserve Banks exchanged their holdings of $5,921 million for the October certificates. Other holders exchanged $1,350 million for this issue and $1,312 million for the tax anticipation certificates.

The tax anticipation certificates, Series C-1957, will be receivable at par plus accrued interest to maturity in payment of income and profits taxes due on June 15, 1957. These certificates bear interest from December 1, 1956, at the rate of 3-1/4 percent per annum, payable at maturity. The other issue of certificates, Series D-1957, bears interest from December 1, 1956, at the rate of 3-1/4 percent per annum, payable on a semiannual basis on April 1 and October 1, 1957. Exchanges of both series were made par for par. Both were issued in bearer form only, in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000; and Series D-1957 also in denominations of $100,000,000 and $500,000,000.

Weekly November Bills Refunded

Five new issues of Treasury bills, aggregating $8.0 billion, refunded the weekly 91-day maturities in November. Each new issue and each maturity amounted to approximately $1.6 billion. The new issues consisted of four 91-day maturities and one 90-day maturity dated November 23. Average rates of discount on the new issues were 2.888 percent for November 1; 2.914 percent for November 8; 2.979 percent for November 15; 3.043 percent for November 23; and 3.174 percent for November 29.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

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SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1945	44,475	98,416	-53,941	791	-	57,679	4,529	24,698	258,682	433	259,115	268,671
1946	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898	268,932
1947	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,692
1951	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,391	65,408	-4,017	147	401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,322
1954	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957 (Est.)	69,800	69,093	707	279	-180	-1,351	-540	6,000	271,400	n.a.	n.a.	n.a.
Calendar years:												
1945	43,678	87,271	-43,594	-123	-	47,484	3,767	26,003	278,115	567	278,682 6/	288,559
1946	38,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554
1947	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
Months:												
1955-January	4,635	4,942	-287	332	-186	-311	-451	4,728	278,439	24	278,463	277,949
February	5,427	4,831	596	-11	354	-257	682	5,411	278,182	27	278,209	277,697
March	9,741	5,894	3,846	-7	36	-4,134	-260	5,151	274,048	33	274,080	273,571
April	3,732	5,228	-1,496	-164	309	2,601	1,250	6,401	276,649	37	276,686	276,179
May	4,438	5,356	-919	-43	-384	824	-322	5,880	277,472	43	277,515	277,010
June	10,125	6,733	3,372	-69	131	-3,098	336	6,216	274,374	44	274,418	273,915
July	2,765	5,382	-2,617	-234	237	3,210	595	6,811	277,584	42	277,626	277,143
August	4,734	6,225	-1,491	-217	-74	725	-1,058	5,733	278,309	43	278,352	277,872
September	5,498	5,340	158	337	-40	-833	-378	5,376	277,476	48	277,524	277,045
October	2,692	5,355	-2,663	-213	473	2,341	-62	5,314	279,818	48	279,866	279,388
November	4,662	5,172	-510	33	-36	319	-195	5,119	280,136	53	280,189	279,713
December	4,889	5,651	-761	-1	-444	632	-574	4,545	280,769	53	280,822	280,348
1956-January	4,684	5,274	-590	-162	179	-720	-1,293	3,252	280,049	53	280,102	279,630
February	6,195	4,950	1,245	127	73	60	1,504	4,756	280,108	58	280,167	279,696
March	11,313	5,399	5,914	-33	198	-3,764	2,316	7,072	276,345	59	276,404	275,935
April	4,082	5,387	-1,305	265	236	-736	-1,360	5,712	275,789	56	275,845	275,378
May	5,050	5,467	-417	*	24	941	548	6,259	276,729	62	276,791	276,326
June	11,601	6,937	4,664	-95	-304	-3,978	287	6,546	272,751	74	272,825	272,361
July	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719	272,257
August	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644	275,183
September	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346	273,886
October	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372	274,915

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the midyear review of the 1957 Budget, released August 28, 1956, including expenditures from 1957 appropriations anticipated for later transmission to the Congress.

1/ Gross receipts less transfers of tax receipts to the Federal Old-Age and Survivors Insurance Trust Fund, the Railroad Retirement Account, and the Highway Trust Fund; and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures. Beginning with the fiscal year 1951, net investment by wholly owned Government enterprises in public debt securities is excluded from budget expenditures, and is included with other such investment under "Trust account and other transactions."

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding, telegraphic reports from Federal Reserve Banks, public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding), and deposits in transit and cash held outside the Treasury beginning with the fiscal year 1954; net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: June 9, 1944, $260 billion; April 3, 1945, $300 billion; June 26, 1946, $275 billion; August 28, 1954, $281 billion; and July 1, 1956, $278 billion (temporary increase ending on June 30, 1957). Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946; prior to that time they were included at maturity value. In the debt outstanding, savings bonds are carried at current redemption value.

6/ Immediate postwar debt peak of $279,764 million was on February 28, 1946.

* Less than $500,000.

n.a. Not available.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income and profits taxes				Employment taxes							
	Corporation 2/	Individual: Net withheld 2/ 3/	Individual: Withheld 3/	Total income and profits	For old-age insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 7/	Excise taxes 2/	Estate and gift taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
1949	19,641		9,842	29,482	1,690	564	223	2,477		8,348		40,307
1950	18,189		10,073	28,263	2,106	550	226	2,883		8,303		39,449
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,172
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	10,014	945	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	9,211	936	7	66,289
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	10,004	1,171	5	75,109
1957 (Est.)	21,500	37,500		59,000	6,500	660	305	7,465	10,800 9/	1,210	-	78,475
1956-January	424	2,152	939	3,515	163	17	32	212	799	78	-24	4,580
February	460	795 10/	3,732 10/	4,987	646 10/	85	241	972	846	97	1	6,903
March	8,109	769	1,893	10,772	512	54	6	572	826	136	*	12,307
April	309	2,223	810	3,875	567	15	4	586	730	144	*	5,355
May	492	865	3,356	4,713	973	91	2	1,067	877	137	1	6,793
June	7,195	1,487	1,969	10,651	549	54	1	604	855	112	1	12,223
July	837	457	988	2,281	295	23	2	320	827	119	24	3,571
August	352	125	3,415	3,891	799	81	1	881	910	112	8	5,802
September	1,709	1,732	1,935	5,395	397	53	1	451	805	69	-5	6,715
October	451	244 10/	1,282 10/	1,978	182 10/	25	1	207	1,033	113	3	3,334
1957 to date	3,348	2,578	7,620	13,546	1,672	183	4	1,859	3,575	413	31	19,423

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to - FOASI Trust Fund 11/	Transfers of tax receipts to - Railroad Retirement Account 12/	Transfers of tax receipts to - Highway Trust Fund 13/	Refunds of receipts 14/: Internal revenue	Refunds of receipts 14/: Customs	Refunds of receipts 14/: Other	Refunds of receipts 14/: Total refunds	Net budget receipts
1949	384	2,082	42,774	1,690	550	-	2,817	17	3	2,838	37,696
1950	423	1,439	41,311	2,106	550	-	2,135	16	8	2,160	36,495
1951	624	1,639	53,369	3,120	575	-	2,082	15	9	2,107	47,568
1952	551	1,814	67,999	3,569	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	603	-	3,345	20	11	3,377	64,633
1955	606	2,559	69,454	5,040 10/	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	634	-	3,653	23	8	3,684	68,169
1957 (Est.)	725	3,160	82,360	6,500	660	1,500	n.a.	n.a.	n.a.	3,900	69,800 9/
1956-January	59	275	4,915	163	17	-	49	2	1	51	4,684
February	57	198	7,158	646 10/	85	-	229	2	1	231	6,195
March	59	133	12,499	512	54	-	618	2	1	620	11,313
April	59	147	5,562	567	15	-	895	1	1	897	4,082
May	63	251	7,107	973	91	-	991	2	1	993	5,050
June	57	319	12,598	549	54	-	392	2	1	395	11,601
July	63	292	3,927	295	23	-	122	2	*	124	3,485
August	64	93	5,959	799	81	10	113	2	*	115	4,954
September	60	122	6,897	397	53	150	77	2	*	79	6,218
October	75	250	3,660	182 10/	25	175	93	2	*	95	3,184
1957 to date	262	737	20,442	1,672	183	335	404	7	1	412	17,840

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the midyear review of the 1957 Budget, released August 28, 1956.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age insurance taxes is made in accordance with provisions of Sec. 109 (a)(2) of the Social Security Act Amendments of 1950 (42 U.S.C. 401 (a)), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11). Income taxes withheld for June and the fiscal year 1956 have been reduced by $4 million representing withheld income taxes transferred to the Government of Guam.

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on page 5.

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905 1/	1,107	385 2/	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615 2/	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956	66,540	89	37	10	4,473	6,982 2/	523	39	5,177	1,294
1957 (Est.)	69,093 3/ 4/	122	40	11	4,248	7,779	644	133	6,151	650 4/
1956-January	5,274	7	4	1	294	532	43	43	367	79
February	4,950	4	3	1	240	595	33	-101	199	88
March	5,399	5	3	1	464	615	29	20	405	82
April	5,387	9	3	1	343	616	32	-4	473	71
May	5,467	7	3	1	499	676	57	5	252	81
June	6,937	6	3	1	949	627	59	16	422	166
July	5,542	11	3	1	429	1,028	39	87	218	106
August	5,902	9	2	1	305	583	53	-80	568	143
September	4,918	8	3	1	259	500	44	11	243	-28
October	5,995	10	3	1	300	533	34	45	583	-40
1957 to date	22,357 5/	38	12	3	1,293	2,643	170	64	1,612	182 5/

Fiscal year or month	Defense Department			Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department	State Department	Treasury Department			District of Columbia 7/
	Military functions	Civil functions	Undistributed foreign transactions							Interest		Other	
										On public debt 6/	On refunds of taxes		
1953	43,611	813	-	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	-	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	-	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	-	2,071	512	216	412	463	141	6,787	54	879	22
1957 (Est.)	36,000	694	-	2,334	646	214	424	495	178	7,156 8/		988	31
1956-January	2,855	43	-44	200	45	17	72	12	13	625	6	61	-
February	2,918	39	24	164	35	16	19	69	12	558	3	42	1
March	2,786	37	20	151	43	16	19	61	14	599	6	60	*
April	2,909	48	-49	192	33	16	36	8	11	565	6	66	1
May	2,985	47	-6	173	46	18	16	25	1	561	4	76	1
June	3,688	63	-151	168	26	23	54	56	2	602	5	153	*
July	2,368	47	112	185	43	17	31	62	36	627	4	63	23
August	3,211	66	8	204	61	16	52	21	16	567	5	90	-
September	2,887	50	-17	184	55	17	14	46	10	570	4	57	-
October	3,399	65	29	205	49	18	71	24	14	582	6	63	1
1957 to date	11,866	229	131	778	207	68	169	153	76	2,346	18	273	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the midyear review of the 1957 budget, released August 28, 1956, including expenditures from 1957 appropriations anticipated for later transmission to the Congress.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 3.

1/ Expenditures for Reconstruction Finance Corporation are included under "Independent offices" through 1954, and under "Treasury Department, other" thereafter.

2/ Expenditures for Federal Home Loan Bank Board are included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Total includes reserve for contingencies amounting to $200 million.

4/ Excludes expenditures for Federal-aid highways, which are included in trust account expenditures; see Table 1, footnote 13.

5/ Includes $13 million Federal-aid highway expenditures, which will be reimbursed from the Highway Trust Fund as revenue becomes available for that purpose; see Table 1, footnote 13.

6/ Effective June 30, 1955, interest on the public debt is reported on an accrual basis.

7/ Consists of Federal payment and loans and advances.

8/ Includes estimate of interest on uninvested funds.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date

(In millions of dollars)

Function	Code No.	1953	1954	1955	1956	1957 through September
Major national security:						
Direction and coordination of defense	051	15	12	13	14	3
Air Force defense	052	15,085	15,668	16,407	16,749	3,989
Army defense	053	16,242	12,910	8,899	8,702	2,178
Naval defense	054	11,875	11,293	9,733	9,744	2,254
Other central defense activities	055	394	452	481	582	152
Development and control of atomic energy	056	1,791	1,895	1,897	1,651	453
Stockpiling and defense production expansion	057	1,008	1,045	944	588	126
Military assistance	058	3,934	3,689	2,272	2,503	550
Direct forces support	059	-	-	19	109	-
Total major national security		50,363	46,904	40,686	40,641	9,705
International affairs and finance:						
Conduct of foreign affairs	151	130	130	121	120	57
Economic and technical development 1/	152	1,960	1,511	1,960	1,600	390
Foreign information and exchange activities	153	106	91	100	111	25
Total international affairs and finance		2,216	1,732	2,181	1,831	472
Veterans' services and benefits:						
Veterans' education and training 2/	101	699	546	664	821	129
Other veterans' readjustment benefits 3/	102	138	158	150	68	13
Veterans' compensation and pensions	103	2,420	2,482	2,681	2,798	705
Veterans' insurance and serviceman's indemnities	104	102	100	97	105	12
Veterans' hospitals and medical care	105	797	782	727	788	184
Other veterans' services and administration	106	223	188	178	176	38
Total veterans' services and benefits		4,298	4,256	4,497	4,756	1,083
Labor and welfare:						
Labor and manpower	211	281	277	328	475	76
Public assistance	212	1,332	1,439	1,428	1,457	386
Promotion of public health	213	318	290	275	351	125
Promotion of education	214	288	271	321	275	64
General-purpose research, libraries, and museums	215	36	35	56	60	18
Correctional and penal institutions	216	27	26	28	31	9
Other welfare services and administration	217	144	147	115	126	26
Total labor and welfare		2,426	2,485	2,552	2,776	703
Agriculture and agricultural resources:						
Stabilization of farm prices and farm income 4/	351	2,125	1,689	3,508	3,937	724
Financing farm ownership and operation 1/ 5/	352	109	296	236	274	18
Financing rural electrification and telephones	353	239	217	204	217	59
Conservation and development 1/	354	317	244	286	300	76
Research, and other agricultural services 1/	355	145	150	177	201	66
Total agriculture and agricultural resources		2,936	2,597	4,411	4,929	963
Natural resources:						
Conservation and development of land and water 6/ 7/	401	1,122	960	815	691	190
Conservation and development of forest resources	402	107	117	118	138	50
Conservation and development of mineral resources	403	38	37	37	38	17
Conservation and development of fish and wildlife	404	34	38	43	45	11
Recreational use of natural resources	405	30	33	35	44	18
General resource surveys and administration	409	34	35	34	35	11
Total natural resources		1,364	1,220	1,081	992	296
Commerce and housing:						
Promotion of water transportation 8/ 9/	511	567	466	469	527	118
Provision of highways	512	572	586	647	784	112 17/
Promotion of aviation	513	239	273	253	251	63
Postal service	514	699	312	356	463	128
Community development and facilities 10/ 11/	515	45	37	56	30	5
Public housing programs 12/	516	29	-401	-115	29	31
Other aids to housing 10/ 13/	517	413	-142	270	18	-16
Other aids to business 14/ 15/	518	-111	-330	-404	-78	21
Regulation of commerce and finance	519	135	45	38	41	11
Civil defense	520	51	60	42	56	15
Disaster insurance, loans, and relief 16/	521	12	1	12	14	1
Total commerce and housing		2,612	909	1,622	2,135	489
General government:						
Legislative functions	601	49	49	60	77	22
Judicial functions	602	29	29	31	38	10
Executive direction and management	603	11	11	12	12	3
Federal financial management	604	442	449	431	475	105
General property and records management	605	185	155	164	164	50
Central personnel management and employment costs	606	387	93	115	334	548
Civilian weather services	607	28	26	25	34	10
Protective services and alien control	608	147	160	157	188	42
Territories and possessions, and District of Columbia	609	75	53	67	69	33
Other general government	610	140	213	139	243	45
Total general government		1,474	1,239	1,201	1,635	868

(Continued on following page)

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

(In millions of dollars)

Function	Code No.	1953	1954	1955	1956	1957 through September
Interest:						
Interest on the public debt	651	6,504	6,382	6,370	6,787	1,764
Interest on refunds of receipts	652	75	83	62	54	12
Interest on uninvested funds	653	5	5	5	6	2
Total interest		6,583	6,470	6,438	6,846	1,778
Undistributed	-	-	-	-	-	6
Total net budget expenditures		74,274	67,772	64,570	66,540	16,362

Source: Figures for 1953-55 are from the 1957 Budget of the United States Government, Special Analysis L; figures for 1956 are based on reports submitted by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of receipts of public enterprise funds.

1/ See footnote 4.

2/ Expenditures for 1956 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, "Other Veterans' readjustment benefits," the separate amounts of which cannot be readily determined.

3/ See footnote 2.

4/ Expenditures for 1956 include those for emergency assistance to Pakistan -- wheat, and to friendly peoples, applicable to functional classification 152, "Economic and technical development"; for emergency feed program -- cost of commodities, applicable to functional classification 352, "Financing farm ownership and operation"; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354, "Conservation and development of agricultural land and water resources"; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355, "Research, and other agricultural services." These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

5/ Expenditures for 1956 include those for farm housing made from "Loans, Farmer's Home Administration, Agriculture," applicable to functional classification 517, "Other aids to housing," the separate amounts of which cannot be readily determined.

6/ Expenditures for 1956 include those for navigation projects made from "Construction, General, Corps of Engineers, Civil," applicable to functional classification 511, "Promotion of water transportation," the separate amounts of which cannot be readily determined.

7/ See footnote 8.

8/ Expenditures for 1956 include those for flood control and multiple purpose projects, including power, made from "Operation and Maintenance, General, Corps of Engineers, Civil," applicable to functional classification 401, "Conservation and development of land and water resources," the separate amounts of which cannot be readily determined.

9/ See footnote 6.

10/ See footnote 12.

11/ See footnote 15.

12/ Expenditures for 1956 include those for defense community facilities and services and for advance planning of non-Federal public works, applicable to functional classification 515, "Community development and facilities"; and for Alaska housing and loans for prefabricated housing, applicable to functional classification 517, "Other aids to housing." These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

13/ See footnote 5.

14/ Expenditures for 1956 include those for disaster loans and relief made from "Operations, Small Business Administration" and for disaster loans made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, "Disaster insurance, loans and relief," the separate amounts of which cannot be readily determined.

15/ Expenditures for 1956 include those for lending program -- public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, "Community development and facilities," the separate amounts of which cannot be readily determined.

16/ See footnote 14.

17/ Includes $96 million Federal-aid highway expenditures, which will be reimbursed from the Highway Trust Fund as revenues become available for that purpose; see Table 1, footnote 13. Figures for previous years include Federal-aid highway expenditures.

* Less than $500,000.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 6 follow Table 1.

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1957 Budget document includes them in employment taxes through 1952. This difference in classification accounts for the difference in figures from the two sources. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1957 Budget, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning with the fiscal year 1957, specified percentages of certain excise tax receipts are transferred to the Highway Trust Fund; see footnote 13.

10/ Adjustments have been made pursuant to Sec. 109 (a) (2) of the Social Security Act Amendments of 1950 (42 U.S.C. 401 (a) (2))as follows: For the fiscal year 1955, transfers were reduced by $300 million as an adjustment for excess transfers to the trust fund of $90 million in 1952 and $210 million in 1953; for February, individual income taxes withheld were increased by $249 million representing adjustments to correct estimates for the quarter ended June 30, 1955, and prior quarters by $149 million and for the quarter ended September 30, 1955, by $100 million, individual income taxes not withheld were reduced by $4 million representing adjustment to correct estimates for 1953 and prior calendar years, and the old-age insurance taxes and the transfers to the trust fund were reduced by the net of these adjustments or $246 million; for October, individual income taxes withheld were increased by $136 million representing adjustments to correct estimates for the quarter ended December 31, 1955, and prior quarters, individual income taxes not withheld were reduced by $1 million representing adjustment to correct estimates for 1954 and prior calendar years, and the old-age insurance taxes and the transfers to the trust fund were reduced by the net of these adjustments or $134 million.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). The Social Security Act Amendments of 1950, approved August 28, 1950 (64 Stat. 477), changed in certain respects the basis of transferring the appropriated funds to the trust fund. Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 109 (a)(2) of the Amendments of 1950, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (a)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

13/ The Highway Revenue Act of 1956 (Title II of Public Law 627, 84th Congress, approved June 29, 1956) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided (Sec. 209 (a)(3)) that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Previous to the fiscal year 1957 corresponding excise tax receipts were included in budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

* Less than $500,000

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1949	-495	1,890	5,714	3,824 2/	-2,311	-74
1950	99	-281	6,669	6,950	402	-22
1951	679	3,852	7,796	3,945	-3,297	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 3/	9,536	8,545 3/	-1,362 3/ 4/	602 3/
1956	-194	2,250	11,685	9,435	-2,617	173
1957 (Est.)	279	2,500	14,200	11,700	-2,463	242
1956-January	-162	-533	371	904	373	-2
February	127	139	1,009	870	-140	128
March	-33	-4	757	761	-69	40
April	265	-135	871	1,006	373	47
May	*	936	1,605	669	-989	48
June	-95	787	1,617	829	-934	51
July	-172	83	1,112	1,029	-277	22
August	26	617	1,419	801	-703	111
September	107	-54	753	846	214	-14
October	-62	-299	660	959	282	-45

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the midyear review of the 1957 Budget, released August 28, 1956.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies (See Tables 3 and 4).

2/ Excludes Foreign Economic Cooperation Trust Fund (see page 1); receipts were excluded in 1948.

3/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

4/ Guaranteed securities included beginning 1955 (see Table 4).

* Less than $500,000.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 1/	Other trust accounts 2/
1949	5,714	1,924	625	1,173	690	92	680	-	529
1950	6,669	2,367	645	1,261	1,076	87	809	-	403
1951	7,796	3,411	678	1,542	684	86	850	-	545
1952	8,807	3,932	850	1,643	786	87	912	-	597
1953	8,929	4,516	742	1,594	637	79	961	-	401
1954	9,155	5,080	737	1,492	619	78	691	-	457
1955	9,536	5,586	700	1,425	590	78	708	-	449
1956	11,685	7,003	739	1,728	649	73	1,005	-	467
1957 (Est.)	14,200	7,536	779	1,779	675		1,331	1,500	600
1956-January	371	187	18	42	40	3	54	-	26
February	1,009	665	86	157	38	3	33	-	26
March	757	534	55	17	37	2	81	-	30
April	871	617	17	91	38	3	51	-	55
May	1,605	1,002	93	387	36	3	56	-	28
June	1,617	758	150	194	197	43	249	-	26
July	1,112	356	23	81	35	4	563	-	50
August	1,419	822	82	371	40	3	62	10	29
September	753	432	34	23	32	2	50	150	10
October	660	237	26	73	37	2	53	175	58

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

2/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total 1/	Trust accounts: Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 3/	Other trust accounts 2/ 4/
1949	3,824 5/	3,410	661	278	1,314	348	61	222	-	526 5/
1950	6,950	6,854	784	304	2,026	2,988	114	268	-	370
1951	3,945	4,139	1,569	321	900	614	77	271	-	387
1952	4,932	5,298	2,067	391	1,049	996	82	300	-	413
1953	5,169	5,698	2,750	465	1,010	588	82	363	-	441
1954	6,769	7,327	3,405	502	1,745	623	147	411	-	495
1955	8,545	8,489	4,487	585	1,965	538	84	430	-	399
1956	9,435	9,197	5,551	611	1,393	512	87	507	-	537
1957 (Est.)	11,700	n.a.	6,550	692	1,603	590		561	1,150	6/
1956-January	904	793	448	50	153	42	7	43	-	50
February	870	886	455	50	152	45	8	43	-	133
March	761	832	468	51	163	49	7	46	-	48
April	1,006	812	481	52	146	45	8	45	-	33
May	669	806	491	52	126	43	8	47	-	37
June	829	764	490	52	117	42	10	47	-	6
July	1,029	809	495	52	121	43	10	47	-	41
August	801	914	497	52	119	44	8	47	10	137
September	846	935	500	57	103	40	5	46	150	34
October	959	964	505	63	95	41	6	47	175	32

Fiscal year or month	Deposit fund accounts (net): Total deposit fund accounts 7/	Government-sponsored enterprises: Total 7/	Investment in public debt securities	Redemption of Government agency obligations in the market	Other expenditures	Other deposit fund accounts
1949	414	-8	8/	8/	8/	422 10/
1950	96	-44	8/	8/	8/	140 10/
1951	-194	310	8/	8/	310	-505
1952	-346 11/	-395	8/	8/	-395	49 11/
1953	-289	-120	8/	8/	-120	-410
1954	-558	-437	9/	9/	-437	-121
1955	56 12/	* 12/	170	-869	99	56
1956	238	10	548	-872	334	229
1957 (Est.)	6/	6/	6/	6/	6/	6/
1956-January	111	-4	285	*	-289	115
February	-16	13	70	-50	-7	-30
March	-71	2	63	-10	-51	-73
April	194	-3	-11	36	-28	197
May	-137	4	49	-47	3	-141
June	66	4	-17	-37	59	62
July	220	3	35	10	-42	218
August	-113	3	-38	48	13	-116
September	-89	-4	*	-192	187	-84
October	-5	-12	16	-40	11	7

Source: See Table 1.

1/ For security transactions included in expenditures prior to 1951 and beginning 1955, see footnotes 2, 8, 10, and 12.

2/ Prior to 1951, includes net investment in public debt securities by certain accounts (see Table 4).

3/ See "Budget Receipts and Expenditures," Table 1, footnote 13. Expenditures for 1957 to date consist of reimbursements to the general fund of the Treasury.

4/ Includes District of Columbia operating expenditures, Indian tribal funds, expenditures chargeable against increment on gold, and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 2), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

5/ Excludes Foreign Economic Cooperation Trust Fund (see page 1); receipts were excluded in 1948.

6/ The combined estimate for "Other" trust accounts and all deposit fund accounts is $553 million.

7/ Prior to 1951, includes net investment in public debt securities by certain agencies (see footnotes 8 and 10); beginning with 1955, includes net security transactions of Government-sponsored enterprises (see footnote 12).

8/ Included in total of deposit fund account expenditures of Government-sponsored enterprises.

9/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies, shown in Tables 4 and 5.

10/ Includes net investment in public debt securities.

11/ Includes transactions by the Air Force and the Army beginning 1952.

12/ For revised classification of security transactions of Government-sponsored enterprises, see Table 1, footnote 3.

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts							
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Other trust accounts 1/
1949	2/	2,311 2/	1,294	346	-160	353	32	447	*
1950	2/	-402 2/	1,414	338	-724	-1,946	-26	543	*
1951	3,257	3,369	1,678	357	650	94	8	573	9
1952	3,636	3,355	1,950	449	583	-245	1	624	-6
1953	3,301	3,068	1,345	280	590	59	-2	588	9
1954	2,054	1,688 3/	1,522	202	-248	23	-63	252	1
1955	1,362 4/	1,236	1,241 5/	141	-545	73	-1	314	14
1956	2,617	2,516	1,463	121	258	135	-16	548	8
1957 (Est.)	2,463	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1956-January	-373	-379	-247	-37	-118	4	-3	-3	33
February	140	128	70	40	7	-5	-4	-6	25
March	69	66	176	7	-139	-12	-4	15	24
April	-373	-355	-179	-39	-85	-9	-6	-1	-35
May	983	975	648	39	267	-6	-6	8	26
June	934	909	474	98	16	153	33	207	-72
July	277	276	-222	-33	14	-8	-6	521	10
August	703	698	381	42	275	-4	-5	13	-4
September	-214	-224	-127	-23	-72	-8	-3	9	-1
October	-282	-323	-250	-34	-49	-4	-5	2	16

Fiscal year or month 6/	Public enterprise funds				Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal Savings and Loan Insurance Corporation	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks
1951	104	52	11	41	84	-	62	21	-
1952	101	21	7	73	179	*	84	95	-
1953	79	29	9	12	153	5	87	61	-
1954	-77	-86	11	-2	443 3/	9	102	314	18
					Memorandum 7/				
1955	126	95 8/	13	18 8/	170	-10	98	82	*
1956	101	69	15	17	548	-	104	425	19
1957 (Est.)	n.a.	n.a.	n.a.	n.a.	155	-	105	50	-
1956-January	7	-1	4	3	285	-	68	217	-
February	12	11	1	*	70	-	4	56	10
March	2	6	2	-5	63	-	1	61	1
April	2	-3	2	3	-11	-	4	-15	-
May	8	4	3	1	49	-	-	47	1
June	24	13	3	8	-17	-	13	-30	-
July	1	10	-12	3	35	-	1	34	-
August	5	3	2	*	-58	-	-	-58	-
September	10	2	1	7	*	-	1	-6	5
October	41	9	3	29	16	-	-2	23	-5

Source: See Table 1.

1/ Prior to 1951, consists of Adjusted Service Certificate Fund.

2/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

3/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

4/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 3).

5/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 10).

6/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

7/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

8/ Beginning 1955, figures include net transactions in guaranteed securities by Federal Housing Administration and Federal National Mortgage Association.

* Less than $500,000.

n.a. Not available.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures indicate net sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1949	74	46	31	1	14	1
1950	22	8	9	*	-3	1
1951	-384	-10	1	*	-12	*
1952	72	-16	-1	*	-16	*
1953	25	-7	1	*	-7	*
1954	4	-29	-	*	-30	*
1955	-602 1/	37	-	*	37	*
1956	-173	-30	-	*	-30	*
1957 (Est.)	-242	n.a.	n.a.	n.a.	n.a.	n.a.
1956-January	2	*	-	*	*	*
February	-128	-3	-	*	-3	*
March	-40	-1	-	*	-1	*
April	-47	-3	-	*	-3	*
May	-48	-6	-	*	-6	*
June	-31	-12	-	*	-12	*
July	-22	*	-	*	*	*
August	-111	-6	-	*	-6	*
September	14	-6	-	*	-6	*
October	45	-4	-	*	-4	*

Fiscal year or month	Securities not guaranteed by the United States									
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds	Government-sponsored enterprises			
			Federal intermediate credit banks	Federal National Mortgage Association - Management and liquidation program 2/	Home Owners' Loan Corporation	Federal National Mortgage Association - Secondary market operations 2/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1949	28	*	-	-	*	-	28	-	22	6
1950	14	*	-	-	*	-	14	-	83	-69
1951	-374	*	-	-	*	-	-374	-	-373	1
1952	88	-98	-98	-	*	-	186	-	285	-99
1953	32	65	65	-	*	-	-33	-	12	-45
1954	33	44	44	-	*	-	-11	-	136	-146
							Memorandum 3/			
1955	-639 1/	-639	-69	-570	*	-	-269	10	-226	-53
1956	-144	-144	-44	-	*	-100	-872	-23	-588	-261
1957 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-21	-	129	-150
1956-Jan	2	2	2	-	-	-	*	-	*	*
Feb	-122	-122	-22	-	-	-100	-30	-	80	-130
Mar	-39	-39	-39	-	-	-	-10	-26	17	*
Apr	-50	-50	-50	-	-	-	36	20	16	*
May	-42	-42	-42	-	*	-	-47	6	-51	-2
June	-39	-39	-39	-	-	-	-37	-23	-16	1
July	-22	-22	-22	-	*	-	10	-	10	*
Aug	-105	-105	-5	-	-	-100	48	-	48	*
Sept	19	19	19	-	-	-	-192	-27	-47	-118
Oct	49	49	49	-	-	-	-40	6	-48	2

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ As provided by the Housing Act of 1954, approved August 2, 1954 (68 Stat. 590).

3/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

* Less than $500,000.

n.a. Not available.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin" have been revised, beginning with the February 1956 issue, to a basis consistent with receipts from and payments to the public as derived in the 1957 Budget of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget document. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the 1957 Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1949	41,376	40,370	1,006	-2,513	46	-1,462	-
1950	40,940	43,147	-2,207	4,289	25	2,047	-
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-503	66	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,312	73	2,096	237
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,084	72,613	4,471	-4,366	23	331	-202
1957 (Est.)	80,835	77,151	3,684	-4,089	27 1/	-546	168
1956-January	4,964	5,570	-606	-717	1	-1,293	-89
February	7,140	5,679	1,462	25	2	1,504	-16
March	11,981	5,864	6,116	-3,832	3	2,316	-88
April	4,854	6,008	-1,154	-197	4	-1,360	13
May	6,581	6,004	577	-106	3	548	-73
June	12,167	7,064	5,103	-4,863	2	287	-45
July	3,964	5,895	-1,931	-439	2	-2,369	1
August	6,286	6,686	-400	2,372	3	2,019	-44
September	6,889	5,699	1,191	-946	3	249	-1
October	3,747	6,671	-2,924	1,240	5	-1,741	62
1957 to date	20,886	24,951	-4,065	2,228	13	-1,842	18

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on the midyear review of the 1957 Budget, released August 28, 1956, including expenditures from 1957 appropriations anticipated for later transmission to the Congress.

1/ Includes excess profits tax refund bond redemptions (see Table 3).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1949	41,622	40,462	1,161	-2,622	-1,462
1950	40,965	43,079	-2,114	4,161	2,047
1951	53,433	45,718	7,715	-5,877	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957 (Est.)	80,862	77,319	3,543	-4,089	-546
1956-January	4,729	5,323	-594	-699	-1,293
February	7,089	5,600	1,489	15	1,504
March	12,351	6,149	6,203	-3,887	2,316
April	4,368	5,428	-1,061	-299	-1,360
May	6,879	6,200	680	-132	548
June	12,192	6,898	5,293	-5,006	287
July	3,701	5,603	-1,902	-467	-2,369
August	6,579	6,855	-276	2,295	2,019
September	6,877	5,649	1,228	-979	249
October	3,434	6,409	-2,975	1,234	-1,741
November	6,332	6,376	-44	1,318	1,074
1957 to date	26,923	31,092	-4,169	3,401	-768

Source: Actual figures are based on the daily Treasury statement; estimates are based on the midyear review of the 1957 Budget, released August 28, 1956, including expenditures from 1957 appropriations anticipated for later transmission to the Congress.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts: Budget (net) 1/	Receipts: Trust account 2/	Receipts: Total	Less: Deductions from receipts: Intragovernmental transactions (see Table 5)	Less: Deductions from receipts: Excess profits tax refund bond redemptions 3/	Less: Deductions from receipts: Receipts from exercise of monetary authority 4/	Less: Deductions from receipts: Total deductions	Equals: Net receipts from the public	Reconciliation to cash transactions in Treasurer's account: Plus: Receipts from exercise of monetary authority 4/	Reconciliation to cash transactions in Treasurer's account: Adjustment for net difference due to reporting method (See also Table 4)	Equals: Cash deposits in the Treasurer's account
1949	37,696	3,714	43,410	1,784	4	46	1,834	41,576	46	-	41,622
1950	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	-	40,965
1951	47,268	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,695	9,153	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	89	2,090	67,836	89	-107	67,738
1956	68,165	11,685	79,851	2,743	*	23	2,767	77,084	23	-28	77,079
1957 (Est.)	69,800	14,200	84,000	3,138	27		3,165	80,835	27 2/	-	80,862
1956-January	4,684	371	5,055	90	*	1	92	4,964	1	-236	4,729
February	6,195	1,009	7,204	62	*	2	64	7,140	2	-23	7,089
March	11,313	757	12,070	86	*	3	89	11,981	3	368	12,351
April	4,082	871	4,953	96	*	4	100	4,854	4	-490	4,368
May	5,050	1,605	6,654	70	*	3	73	6,581	3	295	6,879
June	11,601	1,617	13,218	1,049	*	2	1,050	12,167	2	23	12,192
July	3,489	1,112	4,597	631	*	2	633	3,964	2	-265	3,701
August	4,954	1,419	6,372	83	*	3	86	6,286	3	290	6,579
September	6,218	753	6,970	78	*	3	81	6,889	3	-15	6,877
October	3,184	660	3,844	93	*	5	97	3,747	5	-318	3,434

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures: Budget 1/	Expenditures: Trust and deposit fund account 2/	Expenditures: Government-sponsored enterprise (net) 3/	Expenditures: Total	Less: Deductions from expenditures: Intragovernmental transactions (See Table 5)	Less: Deductions from expenditures: Accrued interest and other noncash expenditures (See Table 6)	Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account: Less: Payments to the public not reflected in the Treasurer's account: From cash held outside the Treasury 4/	Reconciliation to cash transactions in the Treasurer's account: Less: Payments to the public not reflected in the Treasurer's account: From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 2/	Reconciliation to cash transactions in the Treasurer's account: Adjustment for net difference due to reporting method (See also Table 3)	Equals: Cash withdrawals from the Treasurer's account
1949	39,207	3,892	-341	43,018	1,784	664	40,570	-	108	-	40,462
1950	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436	324	76,299	2,743	943	72,613	202	399	-28	71,984
1957 (Est.)	69,093	11,700	-134	80,659	3,138	370	77,151	-168	-	-	77,319
1956-January	5,274	904	-285	5,893	90	233	5,570	29	-18	-236	5,323
February	4,930	870	-20	5,800	62	60	5,679	16	10	-23	5,600
March	5,399	761	-53	6,107	86	156	5,864	28	55	368	6,149
April	5,387	1,006	-25	6,368	96	265	6,008	-13	103	-490	5,428
May	5,467	669	-1	6,134	70	61	6,004	73	26	295	6,200
June	6,937	830	54	7,821	1,049	-292	7,064	45	143	23	6,898
July	5,542	1,029	-45	6,526	631	*	5,895	-1	28	-265	5,603
August	5,902	801	10	6,713	83	-56	6,686	44	77	290	6,855
September	4,918	846	191	5,955	78	178	5,699	1	34	-15	5,649
October	5,995	959	23	6,978	93	215	6,671	-62	6	-318	6,409

Source: See Table 1.

Footnote follows Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1949	32	*	170	40	841	6	327	366	2	1,784
1950	73	*	18	29	880	4	358	834	2	2,197
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	273	3	2,116
1953	144	6	59	-	1,094	5	480	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	298	18	101	2	1,207	5	574	521	16	2,743
1957 (Est.)	461	10	109	2	1,292	6	590	661	11	3,138
1956-January	26	2	2	-	3	*	53	3	-	90
February	15	-	3	-	6	1	32	5	-	62
March	*	2	3	1	17	1	60	4	-	86
April	4	2	2	*	33	*	49	5	-	96
May	1	-	2	-	8	1	54	4	-	70
June	111	2	4	-	795	*	45	87	6	1,049
July	33	-	8	-	1	*	36	523	*	631
August	9	*	3	1	4	1	61	3	-	83
September	*	*	4	*	16	1	49	4	5	78
October	2	1	3	-	31	1	52	3	-	93

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 7/	Clearing account for checks outstanding, etc. 8/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/				
					International Bank series	International Monetary Fund series			
1949	581	-	-2	-164	-25	-98	6	366	664
1950	574	-	-2	-95	-41	207	28	483	1,153
1951	638	-	-1	-160	-	13	-	-214	275
1952	758	-	-1	-68	-	-9	-	-401	279
1953	718	-	-1	-24	-	28	-	-250	472
1954	524	68	-1	-14	-	109	-	-115	572
1955	497	26	-1	-8	-	156	-	-55	615
1956	456	-15	*	-7	-	173	-	335	943
1957 (Est.)	340	-	*	-8	-	50	-	-12	370
1956-January	54	359	*	-1	-	30	-	-209	233
February	-7	5	*	-1	-	11	-	52	60
March	1	38	*	*	-	-14	-	132	196
April	22	193	*	-1	-	-6	-	56	269
May	34	172	*	-1	-	76	-	-221	61
June	58	-953	*	*	-	-	-	604	-292
July	48	298	*	-1	-	-14	-	-332	*
August	21	177	*	-1	-	-55	-	-199	-56
September	41	127	*	-1	-	-7	-	19	178
October	43	191	*	-1	-	-	-	-19	215

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1949	478	-46	-28	2,311	6	313	-2,226
1950	4,587	-8	-14	-402	28	69	4,870
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	173
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,434
1956	-1,623	173	872	2,516	101	549	-3,743
1957 (Est.)	-1,351	242	21	2,463		155	-3,706
1956-January	-720	-2	*	-379	7	285	-634
February	60	128	50	128	12	70	28
March	-3,764	40	10	66	2	63	-3,846
April	-356	47	-36	-355	2	-11	-181
May	941	48	47	973	8	49	4
June	-3,978	51	37	909	24	-17	-4,806
July	-103	22	-10	276	1	35	-406
August	2,919	111	-48	698	5	-58	2,337
September	-1,304	-14	192	-224	10	*	-913
October	1,022	-45	40	-323	41	16	1,283

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 6/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 2/	Issuance of public debt securities representing expenditures, or refunds of receipts 3/					Total deductions			
		Adjusted service bonds 4/	Armed forces leave bonds 4/	Special notes of U. S. 4/		Excess profits tax refund bonds 5/				
				International Bank series	International Monetary Fund series					
1949	581	-2	-164	-25	-98	-4	287	-2,513	108	-2,622
1950	574	-2	-55	-41	207	-1	682	4,289	68	4,161
1951	638	-1	-160	-	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-	-9	-1	680	-505	170	-674
1953	718	-1	-24	-	28	*	722	2,939	155	2,783
1954	524	-1	-14	-	109	*	618	2,512	256	2,255
1955	497	-1	-8	-	156	*	644	1,809	230	1,579
1956	456	*	-7	-	173	*	623	-4,366	399	-4,765
1957 (Est.)	340	*	-8	-	50	*	382	-4,089	-	-4,089
1956-January	54	*	-1	-	30	*	83	-717	-18	-699
February	-7	*	-1	-	11	*	3	25	10	15
March	1	*	*	-	-14	*	-14	-3,852	35	-3,887
April	22	*	-1	-	-6	*	15	-197	103	-299
May	34	*	-1	-	76	*	110	-106	26	-132
June	58	*	*	-	-	*	57	-4,863	143	-5,006
July	48	*	-1	-	-14	*	33	-439	28	-467
August	21	*	-1	-	-55	*	-35	2,372	77	2,295
September	41	*	-1	-	-7	*	33	-946	34	-979
October	43	*	-1	-	-	*	43	1,240	6	1,234

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
2/ For further detail, see "Trust Account and Other Transactions," Table 2.
3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
5/ Includes excess profits tax refund bond redemptions, for which a separate estimate is not available.
* Less than $500,000.

Footnotes to Table 4

1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprises deposit fund accounts with the Treasurer of the United States.
3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
4/ Not reported prior to 1954.
5/ Consists of only those market transactions not cleared through the Treasurer's account.
6/ See Table 7, footnote 1.
* Less than $500,000.

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses and, beginning fiscal year 1953, also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by the District of Columbia; and in 1949, proceeds of ship sales which had been carried in trust accounts pending allocation to budget receipts from sale of surplus property.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952, and beginning 1955, payment of franchise tax by banks for cooperatives.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises.
5/ Consists of United States and Government corporation shares of contributions to employees' retirement funds, and payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, trust fund for technical services and other assistance under the agricultural conservation program, awards of Indian Claims Commission, and District of Columbia.
6/ Includes District of Columbia share of contributions to the Civil Service retirement fund, payments by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund, transfers from Civil Service retirement fund to Foreign Service retirement fund except in 1957, and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund.
* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest accrued and unpaid beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954; interest reported when paid by Treasurer prior to November 1949.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing, nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 389). The last of the notes issued to the Bank was redeemed in 1950.
7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
8/ Checks outstanding less deposits in transit, and telegraphic reports from Federal Reserve Banks; increase, or decrease (-). For public debt interest included prior to 1954, see footnote 2.
* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
3/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
4/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
5/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
6/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

DEBT OUTSTANDING AND TREASURER'S ACCOUNT

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1949	252,798	252,770	27	250,785	250,762	24	2,012	2,009	245	1,063	701	3
1950	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,789	271,741	43	2,634	2,633	589	1,367	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1955-December	280,822	280,769	53	277,851	277,799	52	2,970	2,970	857	1,645	467	1
1956-January	280,102	280,049	53	277,221	277,170	51	2,881	2,879	735	1,673	469	2
February	280,167	280,108	58	277,351	277,295	56	2,816	2,814	660	1,686	467	2
March	276,404	276,345	59	273,539	273,481	57	2,865	2,863	725	1,672	466	2
April	275,849	275,789	56	273,133	273,078	56	2,712	2,711	580	1,666	465	1
May	276,791	276,729	62	274,038	273,977	61	2,753	2,752	548	1,742	463	1
June	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
July	272,719	272,645	74	270,044	269,972	73	2,675	2,674	488	1,728	457	1
August	275,644	275,565	79	273,037	272,959	79	2,607	2,606	478	1,673	455	1
September	274,346	274,261	85	271,745	271,660	84	2,601	2,601	481	1,666	454	1
October	275,372	275,283	89	272,809	272,720	89	2,564	2,563	445	1,666	452	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of FHA debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand. Similar notes issued to the International Bank and outstanding 1947-1949 are included under "Other."

5/ Includes savings stamps, excess profits tax refund bonds, currency items, and notes issued to the International Bank (see footnote 4). For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds
							Bank eligible	Bank restricted 1/							
1949	250,762	217,986	155,147	11,536	29,427	3,596	60,789	49,636	162	62,839	56,260	4,860	396	954	369	32,776
1950	255,209	222,853	155,310	13,533	18,418	20,404	53,199	49,636	160	67,544	57,536	8,472	297	954	285	32,356
1951	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954	268,910	226,681	150,354	19,515	18,403	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1955-Dec	277,799	233,873	163,251	22,313	15,741	43,285	81,862	-	50	70,622	57,924	36	-	12,300	362	43,926
1956-Jan	277,170	233,584	163,340	22,315	15,741	43,374	81,860	-	50	70,245	57,649	28	-	12,210	357	43,587
Feb	277,295	233,607	163,350	22,315	15,741	43,388	81,856	-	50	70,257	57,684	23	-	12,198	352	43,688
Mar	273,481	229,746	159,510	20,813	20,759	36,036	81,852	-	50	70,236	57,727	11	-	12,161	336	43,736
Apr	273,078	229,689	159,559	20,811	20,759	36,093	81,846	-	50	70,129	57,729	-	-	12,077	324	43,389
May	273,977	229,637	159,564	20,805	20,759	36,107	81,843	-	50	70,073	57,729	-	-	12,038	307	44,339
June	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
July	269,972	224,618	154,953	20,807	16,303	35,963	81,831	-	50	69,665	57,376	-	-	11,982	307	45,353
Aug	272,959	226,905	157,332	20,809	19,523	35,122	81,828	-	50	69,572	57,338	-	-	11,931	305	46,054
Sept	271,660	225,827	156,391	20,807	19,523	35,169	80,843	-	50	69,435	57,273	-	-	11,862	300	45,834
Oct	272,720	227,238	158,016	22,410	19,523	35,194	80,838	-	50	69,222	57,142	-	-	11,793	288	45,482

Source: Daily Treasury Statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1949.....	32,776	666	117	9,003	95	3,270	1,318	7,288	1,952	1,720	7,340	7
1950.....	32,356	808	119	10,418	79	3,817	1,292	5,342	1,802	2,058	6,616	6
1951.....	34,653	868	77	12,096	86	4,391	1,300	5,436	706	2,414	7,266	13
1952.....	37,739	888	50	14,047	79	5,014	1,300	5,191	552	2,863	7,745	9
1953.....	40,538	846	50	15,532	61	5,602	1,299	5,249	452	3,128	8,287	32
1954.....	42,229	892	232	17,054	84	5,854	1,234	5,272	213	3,345	8,024	24
1955.....	43,250	835	200	18,239	94	6,168	1,233	5,346	91	3,486	7,479	79
1956.....	45,114	673	52	19,467	103	6,667	1,217	5,481	6	3,600	7,737	112
1955-December..	43,926	667	64	18,663	93	6,457	1,207	5,364	26	3,499	7,789	97
1956-January...	43,585	735	53	18,435	97	6,455	1,204	5,360	18	3,462	7,671	97
February..	43,688	739	50	18,506	98	6,449	1,200	5,355	6	3,502	7,678	107
March.....	43,736	740	50	18,682	100	6,464	1,196	5,343	6	3,509	7,539	108
April.....	43,389	732	52	18,499	101	6,452	1,190	5,334	6	3,464	7,454	106
May.....	44,339	732	52	19,147	101	6,460	1,184	5,328	6	3,503	7,721	107
June.....	45,114	673	52	19,467	103	6,667	1,217	5,481	6	3,600	7,737	112
July.....	45,353	674	52	19,289	91	7,185	1,211	5,473	6	3,567	7,751	115
August....	46,054	674	52	19,610	91	7,195	1,206	5,469	6	3,609	8,026	117
September.	45,834	675	52	19,483	91	7,204	1,203	5,461	6	3,586	7,954	119
October...	45,482	673	50	19,233	91	7,207	1,198	5,457	6	3,535	7,905	127

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System.

2/ Consists of Adjusted Service Certificate Fund, various housing insurance funds, Farm Tenant Mortgage Insurance Fund through March 1956, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities 1/	Total interest-bearing securities: Amount outstanding: Public debt	Total interest-bearing securities: Computed annual interest charge: Public debt and guaranteed securities 1/	Total interest-bearing securities: Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Computed annual interest rate: Public debt: Total public debt	Marketable issues: Total 2/	Marketable issues: Bills 3/	Marketable issues: Certificates	Marketable issues: Notes	Marketable issues: Treasury bonds	Marketable issues: Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1949.....	250,785	250,762	5,606	5,606	2.236	2.236	2.001	1.176	1.225	1.375	2.313	2.629	2.596	2.210
1950.....	255,226	255,209	5,613	5,613	2.200	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.589	2.684
1951.....	252,879	252,892	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,789	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1955-December.	277,851	277,799	6,914	6,913	2.490	2.490	2.323	2.427	2.390	2.937	2.485	2.812	2.592	2.581
1956-January..	277,221	277,170	6,912	6,911	2.495	2.495	2.330	2.485	2.390	1.936	2.485	2.815	2.593	2.601
February.	277,351	277,295	6,927	6,925	2.499	2.499	2.336	2.528	2.390	1.936	2.485	2.817	2.595	2.599
March....	273,539	273,481	6,926	6,925	2.533	2.533	2.390	2.426	2.527	2.076	2.485	2.819	2.595	2.597
April....	273,133	273,078	6,927	6,925	2.537	2.537	2.396	2.473	2.527	2.075	2.485	2.820	2.597	2.606
May.....	274,038	273,977	6,972	6,971	2.546	2.546	2.410	2.578	2.527	2.075	2.485	2.822	2.597	2.603
June.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
July.....	270,044	269,972	7,031	7,029	2.605	2.605	2.476	2.566	2.625	2.334	2.485	2.826	2.708	2.600
Aug.....	273,037	272,959	7,115	7,113	2.607	2.607	2.481	2.549	2.646	2.342	2.485	2.827	2.704	2.594
Sept.....	271,745	271,660	7,100	7,098	2.614	2.614	2.493	2.651	2.646	2.340	2.482	2.828	2.704	2.594
Oct.....	272,809	272,720	7,170	7,167	2.630	2.630	2.521	2.837	2.646	2.340	2.482	2.829	2.703	2.591

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veterans' direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1949.....	6,851	1,669	914	-	-	782	337	1,896	1,015	-	58	-	-	226
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,349	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	416	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
1955-Dec....	18,645	9,875	1,268	2,002	154	1,211	50	-	2,276	141	-	537	1,112	19
1956-Jan....	18,938	10,076	1,225	2,028	154	1,212	74	-	2,321	176	-	537	1,116	20
Feb....	18,921	10,130	1,229	1,939	155	1,212	53	-	2,321	211	-	537	1,116	20
Mar....	19,239	10,383	1,223	1,935	165	1,212	68	-	2,321	208	-	584	1,119	20
Apr....	19,627	10,709	1,224	1,938	165	1,213	53	-	2,381	221	-	584	1,118	21
May....	19,783	10,830	1,232	1,939	165	1,213	49	-	2,381	226	-	584	1,143	21
June...	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
July...	19,140	10,071	1,221	2,001	175	1,213	74	-	2,403	176	-	584	1,194	27
Aug....	19,591	10,536	1,224	1,981	196	1,213	61	-	2,403	226	-	584	1,197	28
Sept...	19,756	10,664	1,216	1,936	196	1,204	57	-	2,403	252	-	584	1,201	43
Oct....	20,265	11,076	1,217	1,975	206	1,204	51	-	2,453	252	-	584	1,200	46

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with Public Law 560, approved August 2, 1954, and notes issued by the Association under authority of that act; and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to Sec. 11 of Public Law 726, approved July 18, 1956, and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (67 Stat. 230), and are included under "Other." During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ For Farmers' Home Administration program.

8/ Consists of notes of the Administrator, General Services Administration beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

9/ Consists of notes issued by Federal Farm Mortgage Corporation and Home Owners' Loan Corporation prior to 1950; Virgin Islands Company, 1948-49; Secretary of the Army (Natural Fibers Revolving Fund), 1949-51; Secretary of the Treasury beginning 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

Table 6.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets							Liabilities	Balance in account of Treasurer of U. S.
	Total	Bullion, coin, and currency		Deposits in Federal Reserve Banks		Deposits in special depositaries 1/	Other deposits and collections		
		Gold	Other	Available funds	In process of collection				
1949	3,862	1,022	219	438	103	1,771	309	392	3,470
1950	5,927	1,052	191	950	143	3,268	323	410	5,517
1951	7,871	1,046	176	338	250	5,680	380	514	7,357
1952	7,481	1,009	194	333	355	5,106	484	512	6,969
1953	5,096	984	161	132	210	3,071	538	426	4,670
1954	7,243	497	191	875	274	4,836	570	476	6,766
1955	6,362	493	187	380	343	4,369	593	146 2/	6,216
1956	6,712	501	159	522	421	4,633	476	166	6,546
1955-December	4,697	491	141	397	159	3,036	472	153	4,545
1956-January	3,438	492	174	428	331	1,474	540	187	3,252
February	4,950	494	168	554	283	2,914	538	194	4,756
March	7,231	490	159	534	191	5,345	512	159	7,072
April	5,876	502	147	578	352	3,781	515	164	5,712
May	6,409	497	162	515	182	4,593	460	150	6,259
June	6,712	501	159	522	421	4,633	476	166	6,546
July	4,312	489	166	513	230	2,451	463	134	4,178
August	6,327	489	172	422	121	4,644	479	130	6,197
September	6,586	498	179	535	267	4,628	478	140	6,445
October	4,834	497	193	495	237	2,937	475	130	4,704

Source: Daily Treasury statement.

1/ On account of withheld taxes and sales of Government securities.

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the U. S., but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office Department transactions.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $275 billion outstanding at any one time, except that this amount was increased by $6 billion beginning on August 28, 1954, and ending on June 30, 1956, by acts approved August 28, 1954, and June 30, 1955; and by $3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, October 31, 1956

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time, under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b), as increased temporarily by the act of July 9, 1956		278,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	274,825	
Guaranteed securities (excluding those held by the Treasury)	89	
Total amount of securities outstanding subject to statutory debt limitation		274,915
Balance issuable under limitation		3,085

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding October 31, 1956

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	22,410	-	22,410
Certificates of indebtedness	19,523	-	19,523
Treasury notes	35,194	-	35,194
Treasury bonds	80,838	-	80,838
Panama Canal bonds	-	50	50
Total marketable	157,966	50	158,016
Nonmarketable:			
U. S. savings bonds (current redemption value)	57,142	-	57,142
Depositary bonds	288	-	288
Treasury bonds, investment series	11,793	-	11,793
Total nonmarketable	69,222	-	69,222
Special issues to Government agencies and trust funds	45,482	-	45,482
Total interest-bearing securities	272,670	50	272,720
Matured securities on which interest has ceased	441	4	445
Debt bearing no interest:			
United States savings stamps	47	-	47
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund Series	1,666	-	1,666
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	207	207
Other debt bearing no interest	-	6	6
Total debt bearing no interest	1,714	404	2,118
Total public debt	274,825	458	275,283
Guaranteed securities: 1/			
Interest-bearing	89	-	89
Matured	1	-	1
Total guaranteed securities	89	-	89
Total public debt and guaranteed securities	274,915	458	275,372

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding October 31, 1956

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Callable issues classified by year of: Final maturity
1956				
Nov....	Bills	8,003	-	-
Dec....	Bills	6,402	-	-
	2-5/8% Certificate - 12/1/56-D	9,083	-	-
	Total	23,488	-	-
1957				
Jan....	Bills	8,005	-	-
Feb....	2-5/8% Certificate - 2/15-57-A	7,219	-	-
Mar....	2-1/2% Bond 2/ - 3/15/56-58	-	1,449	-
	2-1/4% Bond 2/ - 9/15/56-59	-	3,820	-
	2-3/8% Bond - 3/15/57-59	-	927	-
	2-7/8% Note - 3/15/57-A	2,997	-	-
	2-3/4% Certificate - 3/22/57-B (tax anticipation series)	3,221	-	-
Apr....	1-1/2% Note - 4/1/57-EA	531	-	-
May....	1-5/8% Note - 5/15/57-B	4,155	-	-
Aug....	2% Note - 8/15/57-C	3,792	-	-
	2-3/4% Note - 8/1/57-D	12,056	-	-
Oct....	1-1/2% Note - 10/1/57-EO	824	-	-
	Total	42,800	6,196	-
1958				
Mar....	2-1/2% Bond - 3/15/56-58	-	-	1,449
Apr....	1-1/2% Note - 4/1/58-EA	383	-	-
June...	2-3/8% Bond - 6/15/58	4,245	-	-
	2-3/4% Bond - 6/15/58-63	-	919	-
	2-7/8% Note - 6/15/58-A	4,392	-	-
Oct....	1-1/2% Note - 10/1/58-EO	121	-	-
Dec....	2-1/2% Bond - 12/15/58	2,368	-	-
	Total	11,509	919	1,449
1959				
Feb...	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar...	2-3/8% Bond - 3/15/57-59	-	-	927
Apr...	1-1/2% Note - 4/1/59-EA	119	-	-
June..	2-1/4% Bond - 6/15/59-62	-	5,273	-
Sept..	2-1/4% Bond - 9/15/56-59	-	-	3,820
Oct...	1-1/2% Note - 10/1/59-EO	99	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	3,462	-
	Total	5,320	8,735	4,747
1960				
Apr..	1-1/2% Note - 4/1/60-EA	198	-	-
Oct..	1-1/2% Note - 10/1/60-EO	278	-	-
Nov..	2-1/8% Bond - 11/15/60	3,806	-	-
Dec..	2-3/4% Bond - 12/15/60-65	-	1,485	-
	Total	4,282	1,485	-
1961				
Apr..	1-1/2% Note - 4/1/61-EA	144	-	-
June.	3% Panama Canal bond - 6/1/61	50	-	-
Sept.	2-3/4% Bond - 9/15/61	2,239	-	-
Oct..	1-1/2% Note - 10/1/61-EO	3	-	-
Nov..	2-1/2% Bond - 11/15/61	11,177	-	-
	Total	13,614	-	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding October 31, 1956 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Callable issues classified by year of: Final maturity
1962				
June..	2-1/4% Bond - 6/15/59-62	-	-	5,273
	2-1/2% Bond - 6/15/62-67	-	2,114	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,462
	Total.....	-	2,114	8,735
1963				
June..	2-3/4% Bond - 6/15/58-63	-	-	919
Aug...	2-1/2% Bond - 8/15/63	6,735	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,824	-
	Total.....	6,735	2,824	919
1964				
June..	2-1/2% Bond - 6/15/64-69	-	3,731	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,826	-
	Total.....	-	7,579	-
1965				
Mar...	2-1/2% Bond - 3/15/65-70	-	4,713	-
Dec...	2-3/4% Bond - 12/15/60-65	-	-	1,485
	Total.....	-	4,713	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,957	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,114
	2-1/2% Bond - 6/15/67-72	-	1,872	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,789	-
	Total.....	-	8,377	2,114
1968				
Dec..	2-1/2% Bond - 12/15/63-68	-	-	2,824
1969				
June.	2-1/2% Bond - 6/15/64-69	-	-	3,751
Dec..	2-1/2% Bond - 12/15/64-69	-	-	3,826
	Total.....	-	-	7,577
1970				
Mar..	2-1/2% Bond - 3/15/65-70	-	-	4,713
1971				
Mar..	2-1/2% Bond - 3/15/66-71	-	-	2,957
1972				
June.	2-1/2% Bond - 6/15/67-72	-	-	1,872
Sept.	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec..	2-1/2% Bond - 12/15/67-72	-	-	3,789
	Total.....	-	-	8,377
1978				
June.	3-1/4% Bond - 6/15/78-83	-	1,606	-
1983				
June.	3-1/4% Bond - 6/15/78-83	-	-	1,606
1995				
Feb..	3% Bond - 2/15/95	2,745	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations"; for tax status, see "Treasury Survey of Ownership."

2/ Not called for redemption on September 15, 1956. Callable on four months' notice on March 15, 1957, succeeding interest payment date.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 1/	In exchange	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
1956-July 5	1956-Oct. 4	91	2,410.1	1,600.2	1,352.8	247.4	112.6	1,600.1	20,808.3
July 12	Oct. 11	91	2,687.8	1,601.1	1,306.5	294.6	74.5	1,601.2	20,808.1
July 19	Oct. 18	91	2,471.9	1,600.4	1,279.5	320.9	34.8	1,600.0	20,808.6
July 26	Oct. 25	91	2,342.2	1,599.8	1,320.3	279.4	26.7	1,601.5	20,806.9
Aug. 2	Nov. 1	91	2,448.6	1,600.8	1,323.7	277.1	57.2	1,599.6	20,808.1
Aug. 9	Nov. 8	91	2,372.7	1,600.1	1,342.3	257.9	91.4	1,600.6	20,807.6
Aug. 16	Nov. 15	91	2,421.6	1,600.1	1,336.4	263.7	44.6	1,600.7	20,807.0
Aug. 23	Nov. 23	92	2,292.7	1,600.4	1,345.6	254.9	80.7	1,600.0	20,807.4
Aug. 30	Nov. 29	91	2,489.6	1,601.2	1,350.0	251.2	103.7	1,600.1	20,808.5
Sept. 6	Dec. 6	91	2,487.5	1,601.1	1,380.4	220.7	90.8	1,601.7	20,807.9
Sept. 13	Dec. 13	91	2,385.3	1,600.4	1,306.7	293.7	33.2	1,601.5	20,806.8
Sept. 20	Dec. 20	91	2,348.3	1,600.4	1,258.5	341.9	38.1	1,600.2	20,807.0
Sept. 27	Dec. 27	91	2,409.8	1,600.5	1,298.7	301.8	34.8	1,600.8	20,806.7
Oct. 4	1957-Jan. 3	91	2,350.4	1,601.2	1,319.5	281.8	93.3	1,600.2	20,807.7
Oct. 11	Jan. 10	91	2,437.5	1,600.3	1,287.6	312.7	92.4	1,601.1	20,806.9
Oct. 17	Jan. 16	91	4,761.2	1,602.7	1,178.8	424.0	-	-	22,409.6
Oct. 18 p.	Jan. 17	91	2,572.1	1,600.7	1,282.1	318.7	34.2	1,600.4	22,410.0
Oct. 25	Jan. 24	91	2,802.3	1,600.1	1,272.5	327.6	78.6	1,599.8	22,410.3
Nov. 1 p.	Jan. 31	91	2,674.6	1,601.6	1,297.5	304.1	92.1	1,600.8	22,411.1
Nov. 8 p.	Feb. 7	91	2,504.1	1,600.7	1,311.8	288.9	96.7	1,600.1	22,411.7
Nov. 15 p.	Feb. 14	91	2,493.4	1,601.0	1,326.4	274.7	36.7	1,600.1	22,412.6
Nov. 16 p.	Feb. 15	91	4,637.4	1,749.9	1,347.0	402.9	-	-	24,162.5
Nov. 23 p.	Feb. 21	90	2,405.1	1,599.8	1,304.6	295.2	122.5	1,600.4	24,161.9
Nov. 29 p.	Feb. 28	91	2,505.6	1,600.1	1,317.1	283.0	167.9	1,601.2	24,150.8

Issue date	On total bids accepted: Average price per hundred	Equivalent average rate 2/	On competitive bids accepted: High Price per hundred	High Equivalent rate 2/	Low Price per hundred	Low Equivalent rate 2/
		(Percent)		(Percent)		(Percent)
1956-July 5	99.391	2.409	99.396	2.389	99.389	2.417
July 12	99.397	2.386	99.410 3/	2.334	99.396	2.389
July 19	99.435	2.236	99.441 4/	2.211	99.432	2.247
July 26	99.418	2.303	99.440 5/	2.215	99.412	2.326
Aug. 2	99.399	2.378	99.440	2.215	99.395	2.393
Aug. 9	99.394	2.399	99.410 6/	2.334	99.383	2.441
Aug. 16	99.342	2.603	99.360 7/	2.532	99.334	2.635
Aug. 23	99.280	2.818	99.297 8/	2.751	99.262	2.888
Aug. 30	99.284	2.832	99.300 9/	2.769	99.282	2.840
Sept. 6	99.308	2.736	99.312 10/	2.722	99.306	2.745
Sept. 13	99.300	2.770	99.312 11/	2.722	99.295	2.789
Sept. 20	99.265	2.908	99.310	2.730	99.258	2.935
Sept. 27	99.245	2.986	99.266 12/	2.904	99.242	2.999
Oct. 4	99.267	2.899	99.270	2.888	99.265	2.908
Oct. 11	99.238	3.013	99.250 13/	2.967	99.230	3.046
Oct. 17	99.336	2.627	99.385 14/	2.433	99.321	2.686
Oct. 18 p.	99.235	3.025	99.242 15/	2.999	99.234	3.030
Oct. 25	99.265	2.908	99.267	2.900	99.264	2.912
Nov. 1 p.	99.270	2.888	99.280 16/	2.848	99.269	2.892
Nov. 8 p.	99.263	2.914	99.282	2.840	99.259	2.931
Nov. 15 p.	99.247	2.979	99.280 17/	2.848	99.243	2.995
Nov. 16 p.	99.339	2.617	99.385	2.433	99.331	2.647
Nov. 23 p.	99.239	3.043	99.260 18/	2.960	99.234	3.064
Nov. 29 p.	99.198	3.174	99.250 19/	2.967	99.189	3.208

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Bank discount basis.

3/ Except $125,000 at 99.485, and $150,000 at 99.423.

4/ Except $50,000 at 99.457, and $400,000 at 99.455.

5/ Except $250,000 at 99.475, and $300,000 at 99.469.

6/ Except $400,000 at 99.444, $50,000 at 99.431, and $1,000,000 at 99.425.

7/ Except $100,000 at 99.510, $75,000 at 99.450, $200,000 at 99.405, $200,000 at 99.400, $ 100,000 at 99.388, $150,000 at 99.383, $300,000 at 99.380, and $300,000 at 99.375.

8/ Except $100,000 at 99.360, $100,000 at 99.343, $1,100,000 at 99.342, $110,000 at 99.340, $200,000 at 99.323, and $200,000 at 99.312.

9/ Except $150,000 at 99.375, and $200,000 at 99.318.

10/ Except $500,000 at 99.390.

11/ Except $1,000,000 at 99.342.

12/ Except $190,000 at 99.326, $200,000 at 99.304, and $300,000 at 99.280.

13/ Except $110,000 at 99.326, $150,000 at 99.287, $200,000 at 99.280, $200,000 at 99.270, $150,000 at 99.267, $200,000 at 99.265, and $100,000 at 99.261.

14/ Except $800,000 at 99.655, and $300,000 at 99.407.

15/ Except $500,000 at 99.343, and $25,000 at 99.290.

16/ Except $820,000 at 99.304, $1,000 at 99.300, $200,000 at 99.293, and $100,000 at 99.291.

17/ Except $400,000 at 99.305.

18/ Except $1,000,000 at 99.335, $25,000 at 99.285, and $800,000 at 99.280.

19/ Except $150,000 at 99.325.

p Preliminary.

DEBT OPERATIONS

Table 3.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered - Cash 1/	Amount of subscriptions tendered - Exchange	Amount issued - For cash 1/	Amount issued - In exchange for other securities	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100 3/
	2/15/53	2-1/2% Bond - 12/15/58 2/	5 yr 10 m	.....	-	620 2/	-	620 2/	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,250	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100 9/
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	10/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100 11/
	12/15/53	2-1/2% Bond - 12/15/58 2/	5 yr 10 m	.....	-	1,748 2/	-	1,748 2/	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100 12/
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,790	-	2,205	-	13/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100 14/
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 15/)	7½ m	.....	9,250	-	3,734	-	16/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 17/	1 yr	.....	-	3,558 17/	-	3,558 17/	100 18/
	8/15/54	2-1/8% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	19/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 17/	1 yr	.....	-	4,919 17/	-	4,919 17/	100 20/
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	.....	-	2,359	-	2,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100 22/
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 21/	40 yr	.....	-	1,924 21/	-	1,924 21/	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 23/)	2½ m	.....	7,938	-	3,210	-	16/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 24/	1 yr 3 m	.....	3,989	3,174 24/	2,532	3,174 24/	25/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 26/)	8 m	.....	10,620	-	2,202	-	27/
7/11/55	2/15/55	3% Bond - 2/15/95 21/	40 yr	.....	1,720 21/	-	821 21/	-	28/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 29/)	10½ m	.....	-	1,486	-	1,486	100 30/
	5/17/55	2% Note - 8/15/56-B 24/	1 yr 3 m	.....	-	6,841 24/	-	6,841 24/	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 29/)	8 m	.....	8,778	-	2,970	-	31/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100 33/
	12/1/55	2-7/8% Note - 6/15/58-A 32/	2 yr 6 m	.....	-	2,283 32/	-	2,283 32/	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100 34/
	12/1/55	2-7/8% Note - 6/15/58-A 32/	2 yr 6 m	.....	-	2,109 32/	-	2,109 32/	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-B	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 35/)	7 m	.....	10,613	-	3,221	-	36/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	33	-	33	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 37/)	6½ m	.....	-	1,312 p	-	1,312 p	100 38/
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271 p	-	7,271 p	

Footnotes on following page.

Footnotes to Table 3

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

3/ Holders of the 1-7/8% certificates which matured February 15, 1953, were offered a choice of exchanging the securities for either the one-year certificates or the five-year, ten-month bonds.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of November 30, 1956.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Holders of the 2% bonds which matured September 15, 1953, were offered a choice of exchanging the securities for either the one-year certificates or the three-and-one-half-year notes.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

11/ Holders of the 2-1/8% notes maturing December 1, 1953, were offered a choice of exchanging the securities for either the twelve-and-one-half-month notes or the five-year, ten-month bonds.

12/ Holders of the 2-1/4% certificates which matured February 15, 1954, and the 1-3/8% notes maturing March 15, 1954, were offered a choice of exchanging the securities on February 15, 1954, for either the one-year certificates or the seven-year, nine-month bonds. In addition, holders of the 2% bonds maturing June 15, 1954, and two issues of 2-1/4% bonds called for redemption on June 15, 1954, were given an opportunity to exchange their holdings on February 15, 1954, for the 2-1/2% bonds.

13/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

14/ Holders of the 2-5/8% certificates maturing June 1, 1954, were offered a choice of exchanging the securities on May 17, 1954, for either the one-year certificates or the four-year, nine-month notes.

15/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

16/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

17/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

18/ Holders of the 2-5/8% certificates, maturing August 15, 1954, and the 2-5/8% certificates, maturing September 15, 1954, were offered a choice of exchanging the securities on August 15, 1954, for either the one-year certificates or the six-year, three-month bonds.

19/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

20/ Holders of the 1-7/8% notes maturing December 15, 1954, the 2% bonds maturing December 15, 1954, and the 2% bonds called for redemption on December 15, 1954, were offered a choice of exchanging the securities for either the 1-1/8% certificates, the 1-1/4% certificates, or the 2-1/2% bonds.

21/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955. The total amount issued in the two operations was $2,745 million.

22/ Holders of the 1-5/8% certificates maturing February 15, 1955, and the 1-1/2% notes maturing March 15, 1955, were offered a choice of exchanging the securities on February 15, 1955, for either the one-year, one-month notes or the two-year, six-month notes. At the same time holders of the 2-7/8% bonds of 1955-60, called for redemption on March 15, 1955, were offered a choice of exchanging the securities on February 15, 1955, for either the one-year, one-month notes or the forty-year bonds.

23/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

24/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

25/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

26/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

27/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

28/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

29/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

30/ Holders of the 1-1/8% certificates which matured August 15, 1955, were offered a choice of exchanging the securities on August 1, 1955, for either the ten-and-one-half-month certificates or the one-year, three-month notes.

31/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

32/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

33/ Holders of the 1-1/4% certificates and 1-3/4% notes, both maturing December 15, 1955, were offered a choice of exchanging the securities on December 1, 1955, for either the one-year certificates or the two-and-one-half-year notes.

34/ Holders of the 1-5/8% notes maturing March 15, 1956, were offered a choice of exchanging the securities on March 5, 1956, for either the eleven-and-half-month certificates or the two-and-one-half-year notes. Holders of the 1-1/2% notes maturing April 1, 1956, were permitted to exchange their securities only for the certificates.

35/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

37/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

38/ Holders of the 2-5/8% certificates maturing December 1, 1956, were offered a choice of exchanging the securities for either the six-and-one-half-month tax anticipation certificates or the ten-month certificates.

p Preliminary.

Table 4.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	418	118 1	131 1	261 287	98 19	99 13	7/ 7/	7/ 7/	75 12		158 *	248 85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	1,279	106	131	96	654	50	6	279	219	1,041
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239		50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	585	92	7	163	450	293
5/17/54	1-7/8% Note 2/15/59-A	2,205	2,897	26 -	1,138 1,982	175 41	146 74	139 23	216 247	36 20	*	37 103	219 276	73 130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	1 -	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,598	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,069	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	3,174	- 1,686	1,747 614	36 53	10 19	4 6	545 355	2 22	4 *	21 203	62 82	101 134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,737	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporation and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

* Less than $500,000.

Table 5.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/		Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
7/1/52	1-7/8% Certificate - 7/1/52-B	8/1/51	5,216	-	5,216	4,963	253	1-7/8% Certificate - 6/1/53-B
8/15/52	1-7/8% Certificate - 8/15/52-C	9/15/51	583	-	583	434	150	2% Certificate - 8/15/53-C 3/
	1-7/8% Certificate - 9/1/52-D	10/1/51	1,832	-	1,832	1,575	258	
	Total		2,416	-	2,416	2,008	407	
10/1/52	1-7/8% Certificate - 10/1/52-E	10/15/51	10,861	-	10,861	10,542	319	2-1/8% Note - 12/1/53-A
12/1/52	1-7/8% Certificate - 12/1/52-F	12/15/51	1,063	-	1,063	873	190	2% Certificate - 8/15/53-C 3/
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/1/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond

(Continued on following page)

DEBT OPERATIONS

Table 5.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offered by Treasury: Cash retirement	Disposition offered by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered
	(In millions of dollars)							
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735	106	1-5/8% Note - 3/15/56-A
						1,166		2% Note - 8/15/57-C
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414	326	1-5/8% Note - 3/15/56-A
						2,626		2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323	364	1-5/8% Note - 3/15/56-A
						1,924		3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486	149	2% Certificate - 6/22/56-B 12/
						6,841		2% Note - 8/15/56-B 10/
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158	387	2-5/8% Certificate - 12/1/56-D
						814		2-7/8% Note - 6/15/58-A
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925	460	2-5/8% Certificate - 12/1/56-D
						1,469		2-7/8% Note - 6/15/58-A 13/
	Total		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Certificate
	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215	148	2-5/8% Certificate - 2/15/57-A
3/5/56						2,109		2-7/8% Note - 6/15/58-A 13/
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 14/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 15/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 15/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 16/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-ED	10/1/51	550	-	550	528	22	
	Total		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 p	300 p	3-1/4% Certificate - 6/24/57-C 17/
						7,271 p		3-1/4% Certificate - 10/1/57-D

Source: Bureau of the Public Debt Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ The 2% certificates maturing August 15, 1953, were reopened for the December 1, 1952, refunding (see Table 3).

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 3).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $300 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.

8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 3).

9/ Tax anticipation series; $2,216 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 3).

11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 3).

14/ Tax anticipation series; $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.

15/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.

16/ During June 1956, $159 million of 2% Treasury notes, maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

17/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. For details of these changes see "Treasury Bulletin" for May 1952, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. The Treasury invited holders of Series F and G which began to mature in January 1954 to reinvest the proceeds in other series of savings bonds. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through October 31, 1956

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemptions of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,998	45	-	-
Series E and H	86,033	10,660	96,694	55,468 2/	-	41,226	57.36
Series F, G, J, and K	31,803 2/	963	32,766	16,398	252	15,916	29.83
Total A-K	121,785	12,678	134,463	77,024	297	57,142	-

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1949	82,979	3,981	86,959	30,626	29,567	1,059	56,260	73
1950	5,673	1,045	6,718	5,422	4,945	477	57,536	92
1951	5,143	1,149	6,292	6,137	5,609	528	57,572	212
1952	3,985	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
Calendar years:								
1935-1949	89,603	4,486	90,089	33,179	31,924	1,255	56,707	208
1950	6,074	1,104	7,178	5,840	5,323	517	58,019	229
1951	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
Months:								
1956-January	645	126	771	1,126	1,051	75	57,649	543
February	544	89	633	660	561	99	57,684	482
March	518	89	606	604	531	73	57,727	441
April	453	87	539	571	504	67	57,729	408
May	451	92	544	571	507	63	57,729	381
June	437	126	563	815	744	72	57,497	360
July	484	124	609	749	677	72	57,376	341
August	436	89	525	582	514	67	57,338	323
September	359	89	448	523	469	54	57,273	310
October	414	87	501	644	581	64	57,142	297

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/ 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1949	54,704	2,774	57,479	24,351	23,856	496	33,127	-
1950	3,993	895	4,887	3,521	3,326	195	34,494	-
1951	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/	4,693	1,186	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,989	-
Calendar years:								
1941-1949	56,668	3,201	59,863	26,097	25,510	588	33,766	-
1950	3,668	971	4,639	3,912	3,667	245	34,493	-
1951	3,190	1,080	4,270	4,036	3,688	348	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,672	3,949	702	40,063	-
Months:								
1956-January	572	111	684	450	395	55	40,296	-
February	476	84	560	368	308	65	40,488	-
March	465	84	549	400	343	57	40,637	-
April	414	81	494	402	345	57	40,729	-
May	418	86	505	412	355	57	40,822	-
June	398	114	512	405	351	54	40,929	-
July	443	112	555	431	376	55	41,053	-
August	403	85	487	414	357	57	41,126	-
September	335	85	420	380	332	48	41,166	-
October	390	80	470	411	353	57	41,226	-
Series F, G, J, and K Combined								
Fiscal years:								
1941-1949	24,325	244	24,569	3,364	3,334	30	21,205	-
1950	1,680	83	1,763	821	807	14	22,147	-
1951	1,871	90	1,961	1,042	1,021	21	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
Calendar years:								
1941-1949	24,993	284	25,277	3,776	3,739	37	21,501	-
1950	2,408	87	2,493	905	888	17	23,089	-
1951	770	93	863	1,093	1,071	22	22,859	-
1952	585	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
Months								
1956-January	72	15	87	675	655	20	17,353	491
February	68	6	74	290	257	33	17,197	430
March	53	4	57	203	188	15	17,091	391
April	39	6	45	168	158	9	17,000	358
May	33	6	39	158	152	6	16,907	333
June	39	12	51	410	392	18	16,568	312
July	42	12	53	317	300	17	16,323	294
August	34	4	38	167	157	10	16,212	276
September	20	4	25	142	137	5	16,106	264
October	25	6	31	233	227	6	15,916	252

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1949	54,704	2,774	57,479	24,351	23,856	496	33,127
1950	3,993	895	4,887	3,521	3,326	195	34,494
1951	3,272	1,035	4,307	4,295	3,987	307	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
Calendar years:							
1941-1949	56,662	3,201	59,863	26,097	25,510	588	33,766
1950	3,668	971	4,639	3,912	3,667	245	34,493
1951	3,190	1,080	4,270	4,036	3,688	348	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
Months:							
1956-January	437	111	548	441	387	55	37,617
February	376	84	460	360	295	65	37,717
March	372	84	457	388	331	57	37,786
April	342	81	422	392	335	57	37,816
May	351	86	437	402	345	57	37,851
June	325	114	439	392	338	54	37,898
July	351	112	464	418	363	55	37,943
August	336	85	421	402	345	57	37,962
September	289	85	373	366	318	48	37,970
October	338	80	418	396	339	58	37,992
Series H 7/							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
Months:							
1956-January	135	-	135	9	9	-	2,679
February	100	-	100	8	8	-	2,771
March	92	-	92	12	12	-	2,851
April	72	-	72	10	10	-	2,913
May	68	-	68	10	10	-	2,971
June	73	-	73	12	12	-	3,031
July	91	-	91	13	13	-	3,110
August	66	-	66	12	12	-	3,164
September	46	-	46	14	14	-	3,197
October	52	-	52	14	14	-	3,234

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds		
		Total matured 3/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,237	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	272
1953	5,621	1,761	31	1,128	1,126	2	602 9/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 9/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 9/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
Months:										
1956-January	1,126	526	1	165	165	*	361	600	589	11
February	660	611	1	196	196	*	414	49	37	12
March	604	393	1	165	165	*	227	211	198	13
April	571	307	1	165	165	*	141	264	251	13
May	571	275	1	160	160	*	115	296	283	12
June	815	381	1	152	152	*	289	434	422	13
July	749	384	1	154	154	*	229	364	351	14
August	582	312	1	160	160	*	151	270	257	13
September	523	207	1	130	130	*	76	316	304	11
October	644	246	1	157	157	*	89	398	384	14

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4.) The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Sales began June 1, 1952.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1949.....	252,798	250,762	38,288	5,512	32,776	19,343	193,131	130,417	62,714	24	-	13	11	2,012
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,892	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,872	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1955-Dec..	280,822	277,799	51,723	7,798	43,926	24,785	201,291	134,230	67,061	52	8	44	-	2,970
1956-Jan..	280,102	277,170	51,654	8,069	43,585	23,466	202,050	135,365	66,684	51	13	38	-	2,881
Feb..	280,167	277,295	51,794	8,106	43,688	23,482	202,018	135,321	66,697	56	15	41	-	2,816
Mar..	276,404	273,481	51,888	8,153	43,736	23,636	197,957	131,261	66,697	57	14	43	-	2,865
Apr..	275,845	273,078	51,544	8,155	43,389	23,345	198,189	131,573	66,616	56	16	39	-	2,712
May..	276,791	273,977	52,520	8,181	44,339	23,474	197,983	131,399	66,584	61	17	44	-	2,723
June.	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
July.	272,719	269,972	53,768	8,414	45,353	23,438	192,766	126,550	66,216	73	26	47	-	2,673
Aug..	275,644	272,959	54,379	8,325	46,054	23,854	194,726	128,971	66,155	79	27	52	-	2,607
Sept.	274,346	271,660	54,142	8,308	45,834	23,680	193,839	127,800	66,039	84	27	57	-	2,601
Oct..	275,372	272,720	53,883	8,401	45,482	23,767	195,070	129,244	65,826	89	29	59	-	2,564

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury; excludes Federal land banks after June 26, 1947, when the proprietary interest of the United States in these banks ended.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-109.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-37.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	176.9	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-8.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-43.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2		

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754 a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.3	3.1	2.1	.4	.7
December	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June	77.0	26.7	24.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	15.4	2.1	4.4
1944-June	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June	266.1	83.6	58.8	24.7	47.6	135.0	66.0	49.3	16.8	16.0	9.5	18.7	12.0	12.8
December	272.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.8	9.2	21.6	12.7	13.2
1954-June	271.3	88.7	63.6	25.0	49.3	133.3	64.5	49.5	15.0	15.3	9.1	16.9	13.9	13.7
December	276.8	94.1	69.2	24.9	49.6	135.1	63.0	50.0	13.1	15.0	8.8	19.8	14.4	13.9
1955-January	276.5	92.6	68.7	23.9	49.4	136.5	63.6	50.0	13.6	15.2	8.8	20.5	14.5	13.9
February	276.2	90.6	66.9	23.6	49.2	138.4	64.2	50.1	14.1	15.2	8.8	21.7	14.6	13.9
March	274.1	87.8	64.2	23.6	49.4	136.9	64.8	50.2	14.7	15.0	8.8	19.5	14.6	14.2
April	276.7	89.4	65.8	23.6	48.9	138.3	64.9	50.2	14.7	15.0	8.8	20.6	14.6	14.4
May	277.5	88.5	64.8	23.7	49.5	139.6	65.1	50.2	14.9	14.9	8.8	21.7	14.7	14.4
June	274.4	87.1	63.5	23.6	50.5	136.7	64.8	50.2	14.6	14.8	8.7	19.3	14.7	14.4
July	277.6	87.9	63.8	24.1	50.6	139.1	65.2	50.2	15.0	14.9	8.8	20.3	14.9	15.0
August	276.4	86.4	62.7	23.8	51.6	140.4	65.5	50.3	15.2	15.0	8.8	21.2	14.9	15.0
September	277.5	85.9	62.1	23.8	51.2	140.4	65.7	50.2	15.5	15.0	8.7	21.0	14.9	15.1
October	279.9	86.8	62.7	24.0	51.0	142.1	65.6	50.2	15.4	14.9	8.6	22.7	15.0	15.3
November	280.2	85.9	61.6	24.3	51.6	142.7	65.2	50.2	15.0	14.8	8.5	23.7	15.0	15.4
December	280.8	86.8	62.0	24.8	51.7	142.3	64.9	50.2	14.7	14.3	8.5	24.0	15.1	15.6
1956-January	280.1	84.0	60.5	23.5	51.7	144.5	65.8	50.3	15.5	14.2	8.5	24.3	15.5	16.0
February	280.2	83.0	59.5	23.5	51.8	145.3	66.4	50.4	16.0	13.9	8.5	24.4	15.7	16.4
March	276.4	81.9	58.3	23.6	51.9	142.6	67.0	50.4	16.6	13.6	8.5	21.1	15.9	16.5
April	275.8	81.8	58.5 r	23.3	51.6	142.5	66.9	50.4	16.5	13.6	8.5	21.1	15.9	16.5
May	276.8	81.3 r	57.8 r	23.5	52.5	143.0 r	66.9 r	50.4	16.5 r	13.5	8.4	21.5	16.0	16.6
June	272.8	80.8 r	57.1 r	23.8	53.5	138.5 r	66.7 r	50.3	16.4 r	13.3	8.4	18.0	15.9	16.2
July	272.7	79.9 r	56.5 r	23.4	53.8	139.0 r	66.7 r	50.3	16.5 r	13.3	8.4	18.4	16.0	16.2
August	273.6	81.5	57.6	23.9	54.4	139.7	66.8	50.3	16.5	13.1	8.3	19.3	16.0	16.3
September p	274.3	81.3	57.6	23.7	54.2	138.9	66.7	50.2	16.5	13.1	8.3	18.5	16.0	16.3

Source: Office of the Secretary, Analysis Staff, Debt Division.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

r Revised.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1956

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 7,599 corporate pension trust funds 5/
		6,673 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies: 315 life	Insurance companies: 576 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Interest-bearing securities:								
Public marketable	156,476	49,821	6,523	4,657	4,202	28,619	62,653	1,284
Public nonmarketable 6/	69,436	1,669	1,731	3,011	722	3,397	58,905	1,011
Special issues	45,834	-	-	-	-	45,834	-	-
Total interest-bearing securities	271,745	51,490	8,254	7,668	4,924	77,848	121,558	2,295
Matured debt and debt bearing no interest 7/	2,601							
Total securities issued or guaranteed by the U. S. Government 8/	274,346							

Footnotes at end of Section II.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 7,599 corporate pension trust funds 5/
		6,673 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies: 315 life	Insurance companies: 576 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Type of security:								
Issued by U. S. Government:								
Treasury bills	20,807	2,486	151	431	97	918	16,725	154
Certificates of indebtedness	19,523	2,046	48	15	44	11,244	6,125	19
Treasury notes	35,169	11,105	344	41	702	10,023	12,954	72
Treasury bonds	80,843	34,166	5,961	4,154	3,359	6,406	26,797	1,039
Panama Canal bonds	50	7	-	-	1	*	42	*
Guaranteed by U. S. Government 9/	84	11	19	17	*	27	10	*
Total	156,476	49,821	6,523	4,657	4,202	28,619	62,653	1,284
Call classes:								
Due or first becoming callable:								
Within 1 year	70,079	13,397	387	504	616	21,482	33,693	237
1 to 5 years	35,464	19,243	1,009	291	1,377	2,531	10,811	196
5 to 10 years	38,118	15,235	4,231	3,256	1,619	3,701	10,077	387
10 to 15 years	8,379	1,577	482	281	257	576	5,206	76
15 to 20 years	-	-	-	-	-	-	-	-
20 years and over	4,351	155	395	308	132	302	3,057	388
Various (Federal Housing Administration debentures)	84	11	19	17	*	27	10	*
Total	156,476	49,821	6,523	4,657	4,202	28,619	62,653	1,284
Tax status: 9/								
Wholly exempt from Federal income taxes	50	7	-	-	1	*	42	*
Partially exempt from Federal income taxes	2,404	2,108	1	*	96	3	196	*
Subject to Federal income taxes 10/	154,022	47,705	6,523	4,657	4,105	28,617	62,415	1,284
Total	156,476	49,821	6,523	4,657	4,202	28,619	62,653	1,284

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1956

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 7,599 corporate pension trust funds 5/
		6,675 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies: 315 life	Insurance companies: 376 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bills.....(taxable)	20,807	2,486	151	431	97	918	16,725	154
Certificates of indebtedness:								
2-5/8% December 1956-D.....(taxable)	9,083	680	33	1	25	6,076	2,268	10
2-5/8 February 1957-A.....(taxable)	7,219	313	4	7	11	5,149	1,735	8
2-3/4 March 1957-B 11/.....(taxable)	3,221	1,053	12	7	8	19	2,122	1
Total certificates of indebtedness.....	19,523	2,046	48	15	44	11,244	6,125	19
Treasury notes:								
1-1/2% October 1956-EO.....(taxable)	22	11	*	-	-	-	10	-
2-7/8 March 1957-A.....(taxable)	2,997	986	48	1	80	114	1,767	5
1-1/2 April 1957-EA.....(taxable)	531	17	*	-	*	500	14	*
1-5/8 May 1957-B.....(taxable)	4,155	1,634	15	1	101	126	2,278	4
2 August 1957-C.....(taxable)	3,792	1,813	12	1	92	22	1,852	7
2-3/4 August 1957-D.....(taxable)	12,056	823	27	8	44	8,146	3,009	23
1-1/2 October 1957-EO.....(taxable)	824	70	1	-	4	714	36	*
1-1/2 April 1958-EA.....(taxable)	383	221	1	*	27	-	134	1
2-7/8 June 1958-A.....(taxable)	4,392	1,501	159	2	101	370	2,258	18
1-1/2 October 1958-EO.....(taxable)	121	78	*	-	5	-	38	*
1-7/8 February 1959-A.....(taxable)	5,102	3,428	62	11	189	32	1,379	9
1-1/2 April 1959-EA.....(taxable)	119	76	10	2	3	-	27	*
1-1/2 October 1959-EO.....(taxable)	99	72	-	-	5	-	22	*
1-1/2 April 1960-EA.....(taxable)	198	130	2	-	31	-	35	1
1-1/2 October 1960-EO.....(taxable)	278	193	1	6	19	-	58	1
1-1/2 April 1961-EA.....(taxable)	100	51	5	9	*	-	34	2
Total Treasury notes.....	35,169	11,105	344	41	702	10,023	12,954	72
Treasury bonds:								
2-1/2% March 1956-58.....(taxable)	1,449	696	32	2	39	30	649	7
2-1/4 September 1956-59.....(taxable)	3,820	2,649	41	46	107	42	934	16
2-3/8 March 1957-59.....(taxable)	927	436	12	*	10	340	128	1
2-3/8 June 1958.....(taxable)	4,245	2,298	111	7	248	41	1,547	36
2-3/4 June 1958-63.....(partially)	919	788	*	*	34	2	94	*
2-1/2 December 1958.....(taxable)	2,368	1,378	54	8	75	22	831	16
2-1/4 June 1959-62.....(taxable)	5,274	2,293	311	98	339	557	1,676	45
2-1/4 December 1959-62.....(taxable)	3,462	1,209	109	107	221	737	1,078	21
2-1/8 November 1960.....(taxable)	3,806	2,766	29	1	106	19	885	9
2-3/4 December 1960-65.....(partially)	1,485	1,321	*	*	62	*	102	-
2-3/4 September 1961.....(taxable)	2,239	1,371	154	38	108	36	532	39
2-1/2 November 1961.....(taxable)	11,177	7,546	435	36	456	95	2,608	62
2-1/2 June 1962-67.....(taxable)	2,114	730	258	223	121	270	513	25
2-1/2 August 1963.....(taxable)	6,755	4,562	253	32	275	32	1,600	34
2-1/2 December 1963-68.....(taxable)	2,824	528	539	318	200	425	814	58
2-1/2 June 1964-69.....(taxable)	3,751	719	1,017	396	165	437	1,017	51
2-1/2 December 1964-69.....(taxable)	3,826	676	705	350	140	518	1,238	62
2-1/2 March 1965-70.....(taxable)	4,713	323	708	894	161	1,225	1,402	50
2-1/2 March 1966-71.....(taxable)	2,957	150	316	808	101	698	885	44
2-1/2 June 1967-72.....(taxable)	1,872	87	191	80	46	140	1,328	21
2-1/2 September 1967-72.....(taxable)	2,716	1,360	172	15	98	213	858	13
2-1/2 December 1967-72.....(taxable)	3,791	130	119	186	113	223	3,020	42
3-1/4 June 1978-83.....(taxable)	1,606	37	94	96	31	144	1,203	96
3 February 1995.....(taxable)	2,745	118	301	212	101	159	1,854	292
Total Treasury bonds.....	80,843	34,166	5,961	4,154	3,339	6,406	26,797	1,039

Footnotes at end of Section II.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 7,599 corporate pension trust funds 5/
		6,675 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				315 life	576 fire, casualty, and marine			
Panama Canal bonds.....(wholly)	50	7	-	-	1	*	42	*
Guaranteed securities: 8/								
Federal Housing Administrative debentures.....(taxable 12/)	84	11	19	17	*	27	10	*
Total public marketable securities.....	156,476	49,821	6,323	4,657	4,202	28,619	62,653	1,284

Footnotes at end of Section II.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 7,599 corporate pension trust funds 5/
		6,675 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				315 life	576 fire, casualty, and marine			
United States savings bonds:								
Series E 6/.....(taxable)	37,970	-	-	-	-	2	37,968	8
Series F 6/.....(taxable)	2,168	347	8	21	70	*	1,721	170
Series G.....(taxable)	10,816	679	415	207	317	12	9,186	336
Series H.....(taxable)	3,197	-	-	-	-	*	3,197	-
Series J 6/.....(taxable)	822	1	1	3	13	*	805	36
Series K.....(taxable)	2,300	3	48	10	40	5	2,194	90
Total United States savings bonds.....	57,273	1,030	472	241	440	20	55,069	640
Other U. S. securities:								
Depositary bonds.....(taxable)	300	300 13/	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	912	185	121	265	35	100	204	45
Investment Series B.....(taxable)	10,951	154	1,138	2,505	247	3,275	3,632	327
Total other U. S. securities.....	12,163	639 13/	1,259	2,770	282	3,375	3,836	372
Total public nonmarketable securities.....	69,436	1,669 13/	1,731	3,011	722	3,395	58,905	1,012

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1956

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 7,599 corporate pension trust funds 5/
		6,673 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				315 life	576 fire, casualty, and marine			
Banks for cooperatives:								
3-3/4% March 1957 (Debentures).....(taxable)	53	17	7	*	*	-	29	*
3-1/2 April 1957 (Debentures).....(taxable)	50	15	6	1	-	-	29	*
2 June 1957 (Debentures) 15/ (taxable)	40	26	1	*	3	-	9	-
Total banks for cooperatives securities.....	143	58	14	1	3	-	66	*
Federal home loan banks: 16/								
3.15% October 1956 (Notes).....(taxable)	59	15	4	1	*	-	39	*
3-1/2 October 1956 (Notes).....(taxable)	105	19	3	2	1	-	81	*
3-1/2 November 1956 (Notes).....(taxable)	126	26	6	4	2	-	89	*
3.05 January 1957 (Notes).....(taxable)	164	27	8	2	3	-	124	1
3-5/8 February 1957 (Notes).....(taxable)	56	13	5	*	*	-	38	*
3-3/8 March 1957 (Notes).....(taxable)	134	23	4	1	2	-	104	*
3.80 March 1957 (Notes).....(taxable)	197	27	6	1	2	-	161	*
3.20 May 1957 (Notes).....(taxable)	77	20	1	1	1	-	54	1
Total Federal home loan bank securities.....	918	169	36	11	12	-	690	3
Federal intermediate credit banks:								
Debentures.....(taxable)	861	213	49	9	14	2	574	3
Federal land banks: 17/								
1-3/4% October 1955-57 (Bonds).....(taxable)	215	147	2	*	6	-	60	*
3 February 1957 (Bonds).....(taxable)	130	29	9	1	*	-	91	1
3.30 May 1957 (Bonds).....(taxable)	170	41	6	2	*	-	121	2
3-3/4 July 1957 (Bonds).....(taxable)	135	35	9	2	1	1	88	1
2-3/4 May 1958 (Bonds).....(taxable)	131	56	9	1	4	-	61	5
2-1/4 November 1958 (Bonds).....(taxable)	184	112	3	1	8	-	60	1
2-1/4 May 1959 (Bonds).....(taxable)	71	45	4	-	2	-	20	1
2-1/4 February 1960 (Bonds).....(taxable)	124	82	3	*	2	-	37	2
2-1/2 June 1960 (Bonds).....(taxable)	106	92	7	*	2	-	45	2
3-1/2 May 1971 (Bonds).....(taxable)	60	1	7	2	1	-	49	10
3-7/8 September 1972 (Bonds).....(taxable)	110	3	10	6	1	*	89	13
Total Federal land bank securities.....	1,437	603	68	14	29	1	722	38
Federal National Mortgage Association:								
3-1/8% November 1956 (Debentures).....(taxable)	100	30	13	8	1	-	48	1
3.35 May 1957 (Debentures).....(taxable)	100	30	9	2	1	3	55	*
2-1/2 January 1958 (Notes).....(taxable)	570	344	20	*	4	-	202	2
Total Federal National Mortgage Association securities.....	770	404	42	10	6	3	306	4

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for an estimated three-fourths of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

10/ Includes Federal Housing Administration debentures; see footnote 12.

11/ Tax anticipation series.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes $88 million depositary bonds held by commercial banks not included in the Treasury Survey.

14/ Includes only publicly offered issues.

15/ Central Bank for Cooperatives debentures.

16/ The proprietary interest of the United States in these banks ended in July 1951.

17/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1956

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Maturity date	Issue date	Bank discount		Amount outstanding (millions)	Maturity date	Issue date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
$1,601	11/1/56	8/2/56	1/	-	$1,600	12/20/56	9/20/56	2.55%	-.33%
1,600	11/8/56	8/9/56	2.60%	-.15%	1,601	12/27/56	9/27/56	2.55	-.36
1,600	11/15/56	8/16/56	2.52	-.24	1,601	1/3/57	10/4/56	2.82	-
1,600	11/23/56	8/23/56	2.55	-.23	1,600	1/10/57	10/11/56	2.83	-
1,601	11/29/56	8/30/56	2.55	-.27	1,603	1/16/57	10/17/56 2/	2.89	-
1,601	12/6/56	9/6/56	2.54	-.30	1,601	1/17/57	10/18/56	2.83	-
1,600	12/13/56	9/13/56	2.52	-.32	1,600	1/24/57	10/25/56	2.83	-
					3/	1/31/57	11/1/56	2.86	-

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$9,083	2-5/8% - 12/1/56-D	12/1/55	99.31	+.02	2.93%	-.20%
7,219	2-5/8 - 2/15/57-A	3/5/56	99.29	+.03	2.90	-.19
3,221	2-3/4 - 3/22/57-B 4/	8/15/56	99.28	+.04	3.06	-.22

Footnote at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,997	2-7/8% - 3/15/57-A	99.30	+.03	3.04%	-.18%	9/15/53	104.01	2/24/54	99.26	10/10/56
531	1-1/2 - 4/1/57-EA	99.14	+.06	2.88	-.15	4/1/52	100.14	8/6/54	95.24	6/3/53
4,155	1-5/8 - 5/15/57-B	99.09	+.09	2.99	-.27	10/4/54	100.04	11/19/54	98.13	9/1/55
12,056	2-3/4 - 8/15/57-D	99.22	+.02	3.17	-.03	7/16/56	99.31½	7/16/56	99.20	10/2/56
3,792	2 - 8/15/57-C	99.07	+.06	3.01	-.13	2/15/55	100.04	1/28/55	98.15	4/16/56
824	1-1/2 - 10/1/57-EO	98.24	+.08	2.89	-.15	10/1/52	100.12	9/7/54	94.24	6/2/53
383	1-1/2 - 4/1/58-EA	97.20	+.08	3.23	-.08	4/1/53	100.00	4/29/54	93.16	6/4/53
4,392	2-7/8 - 6/15/58-A	99.04	+.05	3.43	-.07	12/1/55	100.22	2/7/56	98.30	9/25/56
121	1-1/2 - 10/1/58-EO	96.22	+.06	3.30	-.02	10/1/53	99.28	7/19/54	96.02	10/5/53
5,102	1-7/8 - 2/15/59-A	96.23	+.07	3.38	-.04	5/17/54	100.21	7/16/54	96.06	9/6/56
119	1-1/2 - 4/1/59-EA	95.28	+.10	3.28	-.08	4/1/54	99.20	5/4/54	95.18	9/28/56
99	1-1/2 - 10/1/59-EO	95.02	+.10	3.28	-.07	10/1/54	98.18	10/5/54	94.22	9/17/56
198	1-1/2 - 4/1/60-EA	94.02	+.18	3.35	-.14	4/1/55	96.04	11/4/55	93.16	9/28/56
277	1-1/2 - 10/1/60-EO	93.04	+.20	3.39	-.14	10/1/55	95.20	11/1/55	92.16	9/28/56
144	1-1/2 - 4/1/61-EA	92.06	+.22	3.43	-.13	4/1/56	94.06	7/10/56	91.12	9/17/56
3	1-1/2 - 10/1/61-EO	91.10	-	3.44	-	10/1/56	91.12	10/26/56	90.18	10/1/56

Footnote at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1956

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$1,449	2-1/2% - 3/15/56-58	98.31	+.08	3.27%	-.14%	6/2/41	110.22	2/8/46	97.10	6/1/53
3,820	2-1/4 - 9/15/56-59	96.30	+.06	3.38	-.04	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8 - 3/15/57-59	97.25	+.08	3.36	-.08	3/1/52	102.26	7/2/54	96.06	6/2/53
4,245	2-3/8 - 6/15/58	98.11	+.06	3.43	-.07	7/1/52	102.30	4/29/54	96.10	6/1/53
2,368	2-1/2 - 12/15/58	98.11	+.06	3.31	-.07	2/15/53	103.24	4/29/54	97.04	6/1/53
5,273	2-1/4 - 6/15/59-62	94.06	-.10	3.40	+.08	6/1/45	104.20	4/6/46	92.02	6/1/53
3,462	2-1/4 - 12/15/59-62	94.04	-.10	3.31	+.06	11/15/45	104.21	4/6/46	92.00	6/1/53
3,806	2-1/8 - 11/15/60	93.06	-.06	3.41	+.07	8/15/54	100.19	9/17/54	94.18	8/20/56
2,239	2-3/4 - 9/15/61	96.30	-.14	3.44	+.11	11/9/53	104.22	4/30/54	96.14	8/30/56
11,177	2-1/2 - 11/15/61	95.08	-.13	3.54	+.11	2/15/54	103.00	4/30/54	94.31	8/20/56
2,114	2-1/2 - 6/15/62-67	92.21	-.14	3.33	+.06	5/5/42	108.12	4/6/46	92.00	6/1/53
6,735	2-1/2 - 8/15/63	94.10	-.16	3.45	+.10	12/15/54	100.15	12/10/54	94.02	9/11/56
2,824	2-1/2 - 12/15/63-68	91.22	-.16	3.34	+.06	12/1/42	108.03	4/6/46	91.04	6/1/53
3,731	2-1/2 - 6/15/64-69	91.03	-.24	3.37	+.08	4/15/43	107.25	4/6/46	90.28	6/1/53
3,826	2-1/2 - 12/15/64-69	91.01	-.24	3.35	+.08	9/15/43	107.24	4/6/46	90.20	6/1/53
4,713	2-1/2 - 3/15/65-70	90.27	-.27	3.35	+.08	2/1/44	107.23	4/6/46	90.18	6/1/53
2,957	2-1/2 - 3/15/66-71	90.25	-.27	3.31	+.08	12/1/44	107.22	4/6/46	90.16	6/1/53
1,872	2-1/2 - 6/15/67-72 6/	90.23	-.31	3.26	+.08	6/1/45	106.16	4/6/46	89.30	6/1/53
2,716	2-1/2 - 9/15/67-72 6/	90.21	-.29	3.26	+.08	10/20/41	109.18	4/6/46	89.30	6/1/53
3,789	2-1/2 - 12/15/67-72 6/	90.23	-.29	3.24	+.07	11/15/45	106.16	4/6/46	89.30	6/1/53
1,606	3-1/4 - 6/15/78-83 7/	99.06	-.30	3.30	+.06	5/1/53	111.28	8/4/54	98.20	6/1/53
2,745	3 - 2/15/95 7/	94.08	-.30	3.26	+.04	2/15/55	101.12	6/8/55	94.03	10/29/56

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

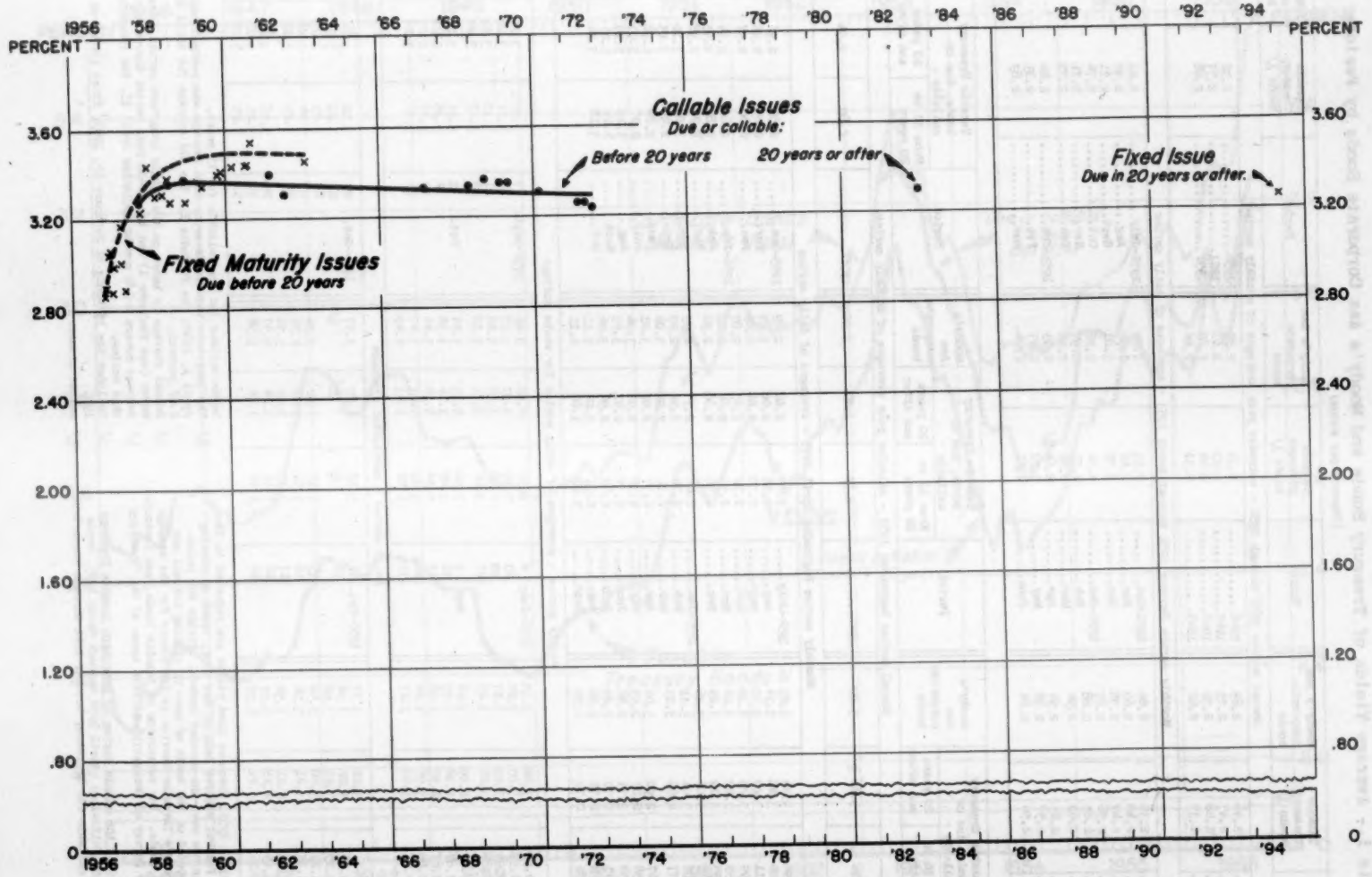
(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
							High		Low	
		Bid	Change from last month	To first call	Change from last month		Price	Date	Price	Date
919	2-3/4% - 6/15/58-63	100.12	.00	2.51%	-.01%	6/15/38	117.04	1/15/46	99.15	9/25/39
1,485	2-3/4 - 12/15/60-65	101.00	+.06	2.49	-.06	12/15/38	119.00	1/25/46	99.14	9/25/39

1/ Not quoted on October 31, 1956.
2/ Issue in addition to regular bills issued each week.
3/ Amount issued November 1, 1956, was $1,602 million.
4/ Tax anticipation series.
5/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices included in history beginning October 1, 1939. Dates of highs and lows in the case of recurrence are the latest dates.
6/ Included in the average of taxable Treasury bonds due or callable from 10 to 20 years beginning April 1, 1953, as shown under "Average Yields of Long-Term Bonds."
7/ Included in the average of taxable Treasury bonds due or callable 20 years and after, as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, OCT. 31, 1956

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the various classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

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AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury Bonds and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series 1942 through 1952 - calendar year averages of monthly series								
1942	2.46	2.83	1946	2.19	2.53	1950	2.32	2.62
1943	2.47	2.73	1947	2.25	2.61	1951	2.57	2.86
1944	2.48	2.72	1948	2.44	2.82	1952	2.68	2.96
1945	2.37	2.62	1949	2.31	2.66			
Monthly series January 1951 through March 1953 - averages of daily series								
1951-Jan.	2.39	2.66	1951-Oct.	2.61	2.89	1952-July	2.61	2.95
Feb.	2.40	2.66	Nov.	2.66	2.96	Aug.	2.70	2.94
Mar.	2.47	2.78	Dec.	2.70	3.01	Sept.	2.71	2.95
Apr.	2.56	2.87	1952-Jan.	2.74	2.98	Oct.	2.74	3.01
May	2.63	2.88	Feb.	2.71	2.93	Nov.	2.71	2.98
June	2.65	2.94	Mar.	2.70	2.96	Dec.	2.75	2.97
July	2.63	2.94	Apr.	2.64 2/	2.93	1953-Jan.	2.80	3.02
Aug.	2.57	2.88	May	2.57	2.93	Feb.	2.83	3.07
Sept.	2.56	2.84	June	2.61	2.94	Mar.	2.89	3.12

Period	Taxable Treasury bonds, due or callable - From 10 to 20 years	Taxable Treasury bonds, due or callable - 20 years and after	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds, due or callable - From 10 to 20 years	Taxable Treasury bonds, due or callable - 20 years and after	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds, due or callable - From 10 to 20 years	Taxable Treasury bonds, due or callable - 20 years and after	Moody's Aaa corporate bonds
Annual series beginning 1953 - calendar year averages of monthly series											
1953	2.92 3/	3.16 4/	3.20	1954	2.52	2.71	2.90	1955	2.80	2.94	3.06
Monthly series beginning April 1953 - averages of daily series											
1953-Apr.	2.96	3.24	3.23	1954-July	2.45	2.62	2.89	1955-Oct.	2.82	2.96	3.10
May	3.09	3.26	3.34	Aug.	2.46	2.60	2.87	Nov.	2.85	2.96	3.10
June	3.11	3.29	3.40	Sept.	2.50	2.64	2.89	Dec.	2.88	2.97	3.15
July	2.99	3.25	3.28	Oct.	2.52	2.65	2.87	1956-Jan.	2.86	2.94	3.11
Aug.	2.99	3.22	3.24	Nov.	2.55	2.68	2.89	Feb.	2.82	2.93	3.08
Sept.	2.95	3.19	3.29	Dec.	2.57	2.68	2.90	Mar.	2.90	2.98	3.10
Oct.	2.81	3.06	3.16	1955-Jan.	2.66	2.77 5/	2.93	Apr.	3.03	3.10	3.24
Nov.	2.83	3.04	3.11	Feb.	2.72	2.92	2.99	May	2.94	3.03	3.28
Dec.	2.77	2.96	3.13	Mar.	2.72	2.92	3.02	June	2.89	2.98	3.26
1954-Jan.	2.67	2.90	3.06	Apr.	2.77	2.92	3.01	July	2.97	3.05	3.28
Feb.	2.58	2.85	2.95	May	2.76	2.91	3.04	Aug.	3.15	3.19	3.43
Mar.	2.50	2.73	2.86	June	2.77	2.91	3.05	Sept.	3.19	3.25	3.56
Apr.	2.45	2.70	2.89	July	2.88	2.96	3.06	Oct.	3.18	3.24	3.59
May	2.52	2.72	2.88	Aug.	2.91	3.02	3.11				
June	2.53	2.70	2.90	Sept.	2.88	3.00	3.13				
Weekly series - averages of daily series for weeks ending-											
1956-May 4	2.99	3.08	3.30	1956-July 6	2.90	2.98	3.26	1956-Sept. 7	3.22	3.25	3.52
11	2.97	3.05	3.27	13	2.95	3.01	3.27	14	3.21	3.26	3.55
18	2.94	3.03	3.27	20	2.98	3.05	3.28	21	3.15	3.24	3.56
25	2.89	3.01	3.27	27	3.02	3.11	3.30	28	3.17	3.24	3.58
June 1	2.87	2.99	3.26	Aug. 3	3.06	3.13	3.34	Oct. 5	3.14	3.21	3.58
8	2.87	2.98	3.27	10	3.09	3.14	3.38	12	3.16	3.21	3.57
15	2.87	2.97	3.26	17	3.14	3.18	3.41	19	3.16	3.23	3.57
22	2.88	2.98	3.26	24	3.21	3.23	3.47	26	3.22	3.27	3.61
29	2.92	3.00	3.27	31	3.22	3.23	3.49				
Daily series - unweighted averages											
1956-Oct. 1	3.14	3.21	3.57	1956-Oct. 11	3.18	3.22	3.57	1956-Oct. 22	3.18	3.24	3.59
2	3.15	3.22	3.58	12	6/	6/	6/	23	3.21	3.26	3.60
3	3.15	3.21	3.58					24	3.23	3.28	3.61
4	3.13	3.20	3.58	15	3.18	3.22	3.56	25	3.24	3.28	3.63
5	3.14	3.21	3.58	16	3.16	3.22	3.56	26	3.23	3.28	3.64
8	3.14	3.21	3.58	17	3.15	3.22	3.56				
9	3.15	3.21	3.57	18	3.16	3.24	3.57	29	3.26	3.29	3.65
10	3.16	3.21	3.57	19	3.16	3.24	3.58	30	3.25	3.28	3.65
								31	3.25	3.28	3.65

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Prior to April 1953, the single series on long-term taxable Treasury bonds included the following: April 1952 through March 1953, bonds neither due nor callable for 12 years; October 1941 through March 1952, bonds neither due nor callable for 15 years.

2/ The long-term taxable Treasury bond average was revised beginning April 1, 1952; see footnote 1. The old average for April 1952 was 2.62 percent.

3/ Annual average is based on the single long-term series January through March (see footnote 1) and the 10-20 year series thereafter.

4/ Average covers 8-1/2 months beginning April 15, the inception date of this series.

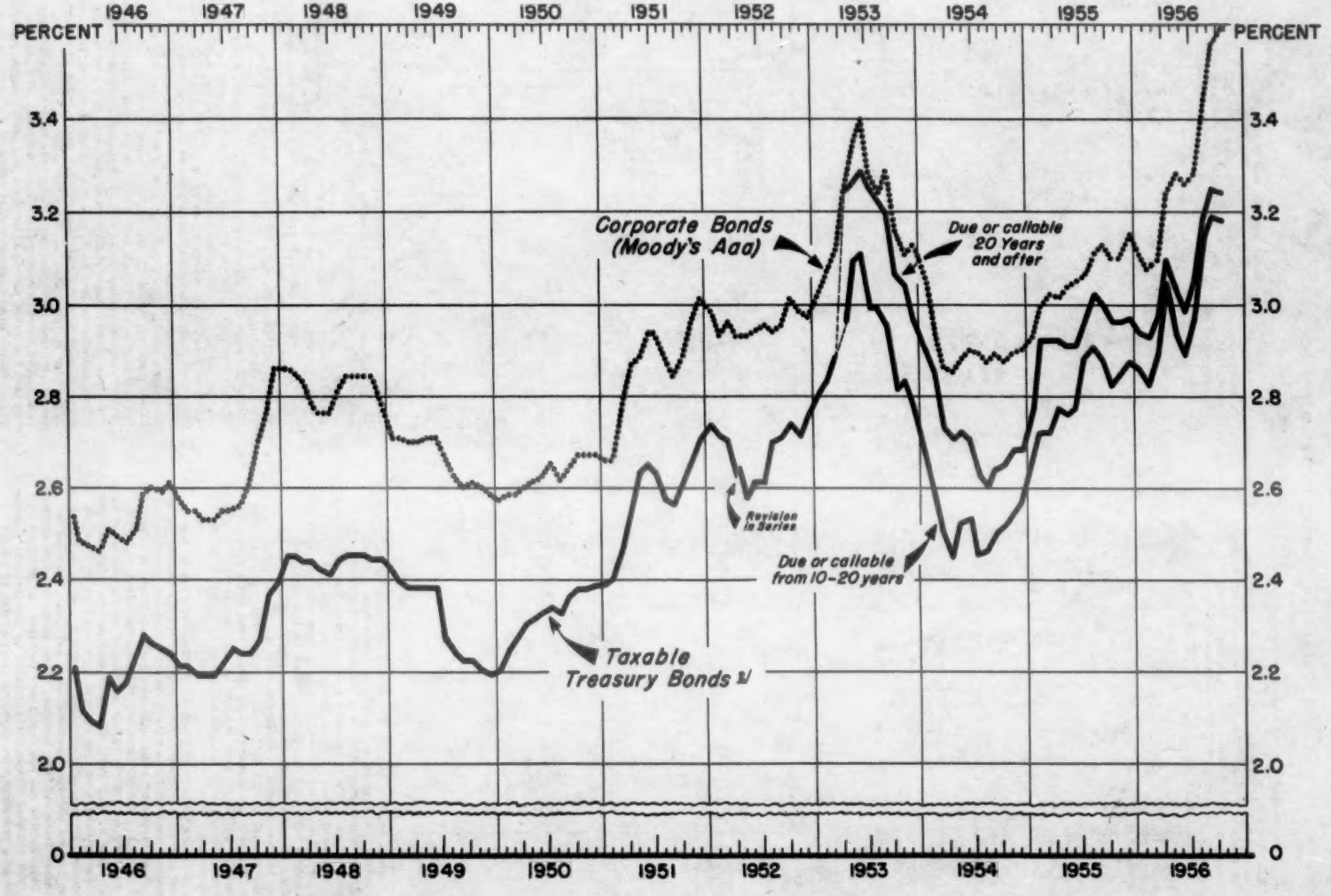
5/ Includes the 3¼ bonds of February 15, 1995, first quoted on January 28, 1955.

6/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series [1]



[1] Monthly averages of daily figures. [2] See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-1

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age insurance taxes 3/	Railroad-retirement	Unemployment insurance
1947	39,379,409	+271,023	39,108,386	9,676,459	21,367,662	9,301,015	9,842,282	1,458,934	379,555	185,876
1948	41,893,485	-11,057	41,864,542	10,174,410	23,379,123	9,464,204	11,533,577	1,612,721	360,113	208,508
1949	40,307,285	-155,840	40,463,125	11,553,669	20,527,935	7,996,320	10,055,502	1,687,151	362,734	226,228
1950	39,448,607	+491,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	348,038	223,135
1951	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	379,778	236,952
1952	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953	70,170,974	+484,439	69,686,535	21,994,515	37,254,619	11,403,942	21,132,275	3,816,292	628,969	273,182
1954	70,299,672	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,920	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,966 5/	75,112,649	21,298,522	42,633,426	11,830,260	29,844,187		634,323	324,656
1956-January	4,580,146	-	4,580,146	424,087	3,303,026	2,152,316	1,101,560		17,300	31,850
February	6,903,381	-	6,903,381	459,930	5,499,210	790,117	4,374,889		89,058	241,146
March	12,307,044	-	12,307,044	8,109,440	3,254,615	816,843	2,358,022		53,870	5,880
April	5,355,168	-	5,355,168	509,402	3,951,369	2,885,373	1,046,882		15,268	4,045
May	6,793,435	-	6,793,435	492,032	5,287,542	989,725	4,203,932		91,356	2,499
June	12,228,534	-3,966 5/	12,226,099	7,194,927	4,063,931	1,486,663	2,522,223		53,751	1,294
July	3,571,480	-	3,571,480	836,891	1,764,231	456,775	1,282,360		23,376	1,719
August	5,801,937	-	5,801,937	351,564	4,420,585	137,249	4,201,190		81,404	742
September	6,715,173	-	6,715,173	1,708,521	4,137,860	1,732,026	2,331,759		53,453	621

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes						
			Total excise	Alcohol	Tobacco	Other excise			
						Total	Documents, etc. 7/	Manufacturers' and retailers' 7/	Miscellaneous 7/
1947	1,397	779,291	7,283,376	2,474,762	1,237,768	3,570,846	79,978	1,939,486	1,551,381
1948	1,723	899,345	7,409,941	2,255,327	1,300,280	3,854,334	79,466	2,119,157	1,655,711
1949	6,138	796,538	7,378,846	2,210,607	1,321,875	4,046,364	72,828	2,220,744	1,752,792
1950	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,648	2,245,182	1,720,908
1951	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952	-	833,187	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954	-	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	-	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1956-January	-	78,007	773,259	179,361	139,337	65,744			
February	-	97,472	846,214	212,306	128,023	1,193,917	29,734	1,004,917	387,758
March	-	136,435	826,492	246,300	136,734	162,749			
April	-	143,967	750,018	239,031	125,957	44,455			
May	-	136,590	876,726	255,638	149,229	1,013,317	29,814	883,367	397,980
June	-	111,637	854,641	263,619	142,572	253,388			
July	-	119,148	826,983	235,540	127,287	90,467			
August	-	111,693	910,148	244,857	156,675	1,108,760	24,090	890,370	443,043
September	-	68,754	804,905	255,015	127,807	158,277			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, those taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly and fiscal year 1956 figures include old-age insurance tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Previous fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age insurance taxes."

3/ Withheld income tax and old-age insurance taxes on employers and employees are paid into the Treasury in combined amounts beginning January 1951. In Internal Revenue Service reports, current collections have not been separated as to type of tax but the breakdown shown for fiscal years beginning 1951 is based on estimates made in accordance with provisions of Sec. 109 (a)(2) of the Social Security Act Amendments of 1950, for transfer of tax receipts to the Federal Old-Age and Survivors Insurance Trust Fund.

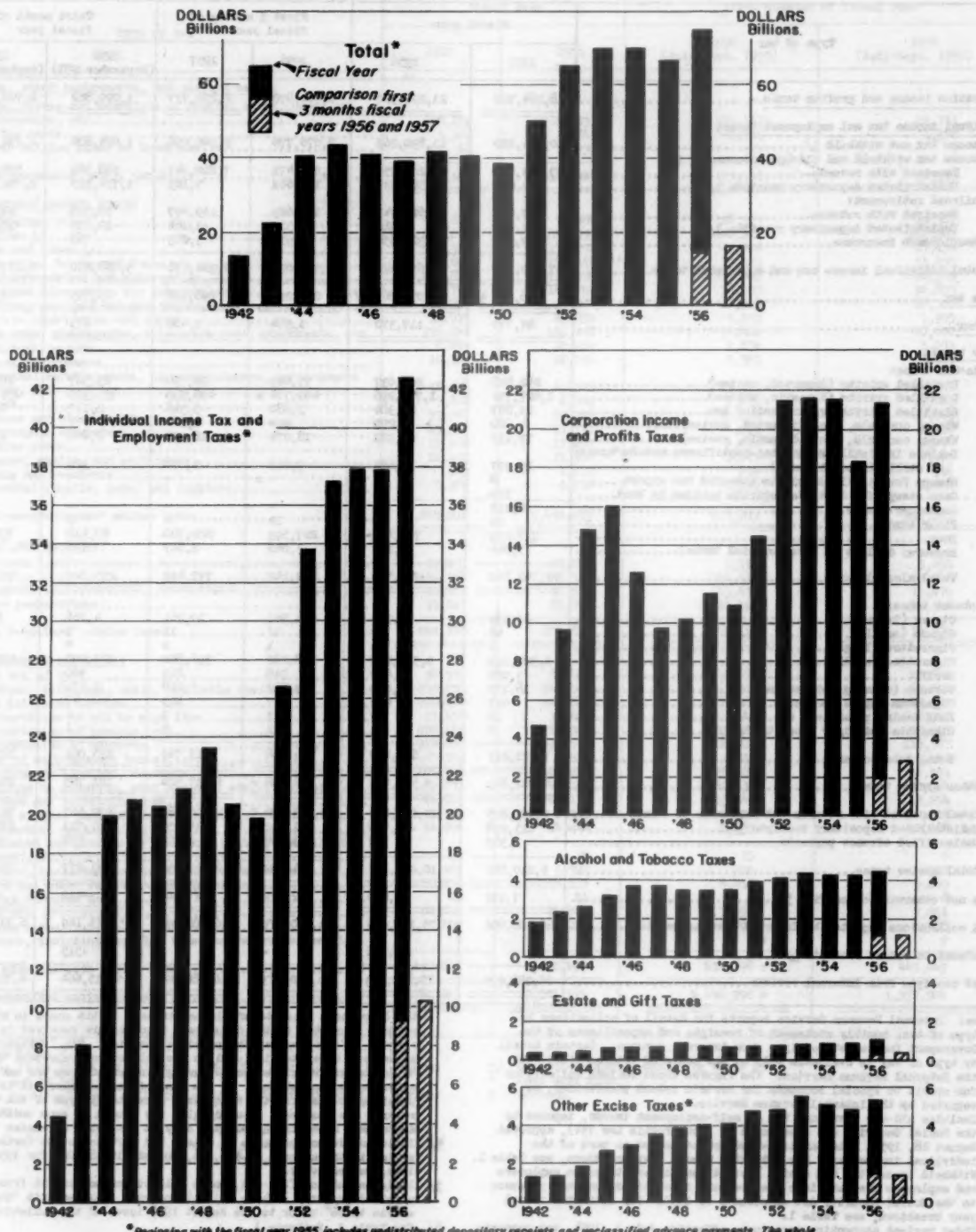
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unclassified advance payments. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified," which were included with miscellaneous excise taxes prior to the August 1956 issue of the Bulletin. (See Table 2).

5/ Budget receipts have been reduced by this amount representing withheld income taxes transferred to the Government of Guam.

6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

7/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depository receipts and unclassified advance payments. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-1653-P-3

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Collections by Type of Tax

(In thousands of dollars)

Type of tax	Fiscal year		First 3 months of fiscal year		Third month of fiscal year	
	1955	1956	1956	1957	1956 (September 28th)	1957 (September 27th)
Corporation income and profits taxes	18,264,720	21,298,522	1,974,870	2,896,977	1,099,882	1,708,521
Individual income tax and employment taxes:						
Income tax not withheld 1/	10,724,120	11,830,860	2,076,776	2,346,050	1,684,684	1,732,026
Income tax withheld and old-age insurance: 2/						
Received with returns	27,673,490	29,280,756	7,014,471	7,810,147	388,381	539,547
Undistributed depositary receipts 3/	292,068	563,431	106,662	5,163	1,734,315	1,792,212
Railroad retirement:						
Received with returns	597,262	628,743	151,683	159,497	70,238	91,939
Undistributed depositary receipts 3/	2,844	3,580	8,517	-1,264	-10,696	-38,486
Unemployment insurance	279,986	324,636	18,913	3,083	768	621
Total individual income tax and employment taxes	37,869,770	42,633,426	9,377,023	10,322,676	3,868,090	4,137,860
Estate tax	848,492 4/	1,033,867 4/	220,207	296,110	69,715	68,079
Gift tax	87,717	117,370	1,984	3,486	675	676
Excise taxes:						
Alcohol taxes:						
Distilled spirits (imported, excise)	242,848	267,037	57,663	66,798	23,587	26,724
Distilled spirits (domestic, excise)	1,627,738	1,736,298	409,578 r	408,336	155,395	159,730
Distilled spirits, rectification tax	23,867	24,364	5,600	5,346	2,117	2,286
Wines, cordials, etc. (imported, excise)	4,689	5,259	924	1,164	373	522
Wines, cordials, etc. (domestic, excise)	77,135	81,321	18,076	18,359	6,[illegible]	6,341
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes)	16,977	15,631	9,663	9,778	329	100
Stamps for distilled spirits intended for export	8	-	- r	-	-	-
Case stamps for distilled spirits bottled in bond	519	-	-	-	-	-
Container stamps	6,213	-	-	-	-	-
Floor taxes	55	50	14	4	2	1
Beer	737,833	765,441	227,509	222,780	67,418	59,170
Brewers; dealers in beer (special taxes)	5,544	5,134	3,046	2,847	138	142
Total alcohol taxes	2,742,840	2,920,574	732,142	739,412	255,820	255,015
Tobacco taxes:						
Cigars (large)	46,199	44,982	13,561	10,261	4,266	3,747
Cigars (small)	46	58	12	11	3	3
Cigarettes (large)	6	6	1	2	*	*
Cigarettes (small)	1,504,191	1,549,039	388,282	396,860	129,005	122,519
Snuff	3,909	3,822	948	863	369	302
Tobacco (chewing and smoking)	16,159	14,870	3,842	3,608	1,371	1,204
Cigarette papers and tubes	693	622	207	163	43	32
Leaf dealer penalties, etc.	12	7	3	1	2	*
Cigarette and cigar floor taxes	2	91	1	*	1	*
Total tobacco taxes	1,571,213	1,613,497	404,856	411,769	135,062	127,807
Other excise taxes	4,781,843	5,501,333	1,416,798 r	1,337,504	181,789	158,277
Total received with returns and from sale of stamps	9,099,899	10,035,404	2,553,796 r	2,504,684	572,667	541,099
Undistributed depositary receipts 3/	113,298	-31,776	-11,022	35,652	307,731	272,910
Unclassified advance payments	1,389	567	1,498	1,700	859	-9,105
Total excise taxes	9,210,582	10,004,195	2,544,272 r	2,542,036	881,277	804,905
Taxes not otherwise classified 5/	7,332	5,269	2,119	27,307	-430	-4,867
Total collections reported by Internal Revenue Service	66,288,692	73,112,649	14,120,473	16,088,591	5,915,149	6,715,173
Adjustment to budget receipts 6/	-	-3,566 7/	-	-	+515	-
Budget receipts from internal revenue	66,288,692	73,109,083	14,120,473	16,088,591	5,915,664	6,715,173

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue. Certain detail by type of tax is available only on the basis of returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service.

1/ Includes old-age insurance tax on self-employment income, imposed by the Social Security Act Amendments of 1950 (Public Law 734), approved August 28, 1950. The tax is levied and collected as part of the individual income tax. For estimated fiscal year breakdown, see Table 1.

2/ Withheld income tax and social security employment taxes on employers and employees are paid into the Treasury in combined amounts, pursuant to the Social Security Act Amendments of 1950. For estimated fiscal year breakdown, see Table 1.

3/ Under revised accounting procedures effective July 1, 1954, tax payments made to banks under the depositary receipts system are included in Internal Revenue Service reports of collections in the month in which the depositary receipts are issued instead of the month in which tax returns supported by the depositary receipts are received in internal revenue offices, as was the previous practice. The "Undistributed depositary receipts" included in the collections represent the amount of depositary receipts issued during the period less the amount received with the returns. In the case of excise taxes, it is not possible to classify the depositary receipts by type of tax until the returns are received. Accordingly, the amount of such undistributed depositary receipts is included only in the total of excise taxes.

4/ Includes advance payments of estate and gift taxes not further classified in the amounts of $16,116,000 and $19,381,000 for 1955 and 1956, respectively.

5/ Includes unidentified and excess collections and profit from sale of acquired property. These collections were included with "Other excise taxes" prior to the August 1956 issue of the Bulletin.

6/ See Table 1, footnote 1.

7/ See Table 1, footnote 5.

* Less than $500.

r Revised.

Table 3.- Detail of Specified Excise Tax Collections Reported Quarterly

(In thousands of dollars)

Type of tax	Fiscal year		First quarter of fiscal year	
	1955	1956	1956 (July-Sept. 1955)	1957 (July-Sept. 1956)
Documents, other instruments, and playing cards:				
Bonds, issues and transfers of capital stock, deeds of conveyance, etc.	105,289	108,031	23,569	22,711
Playing cards	6,700	6,843	1,547	1,372
Silver bullion sales or transfers	60	53	20	7
Total documents, etc., taxes	112,049	114,927	25,136	24,090
Manufacturers' excise taxes:				
Lubricating oils	69,818	74,584	24,107	19,362
Gasoline 1/	954,678	1,030,397	260,212	283,803
Tires and tubes 1/	164,316	177,872	49,476	47,154
Automobiles trucks and buses 1/	134,805	189,434	73,323	91,855
Other automobiles and motorcycles	1,047,813	1,376,372	332,722	268,389
Parts and accessories for automobiles	136,709	149,797	58,295	36,857
Electric, gas, and oil appliances	50,899	71,064	16,915	18,525
Electric light bulbs and tubes	18,673	22,854	5,353	5,995
Radio sets, phonographs, television sets, components, etc.	136,849	161,098	33,482	26,602
Phonograph records	8,287	12,324	2,874	3,253
Musical instruments	10,783	12,776	2,925	3,529
Mechanical refrigerators, air-conditioners, quick-freeze units, etc.	38,004	49,078	15,371	15,458
Matches	5,808	6,160	1,638	1,455
Business and store machines	57,281	70,146	16,830	19,265
Photographic apparatus	15,157	17,373	4,233	4,916
Sporting goods	13,460	13,653	4,496	4,236
Firearms, shells, and cartridges	12,401	14,302	3,677	4,429
Pistols and revolvers	949	1,153	279	356
Mechanical pencils, pens, and lighters	8,366	9,576	2,146	1,752
Total manufacturers' excise taxes	2,885,016	3,456,013	907,953	817,191
Retailers' excise taxes:				
Furs	27,033	28,261	3,334	3,691
Jewelry	142,366	152,340	33,611	35,068
Luggage	50,896	57,519	13,676	13,472
Toilet preparations	71,829	83,776	18,490	20,948
Total retailers' excise taxes	292,145	321,896	69,111	73,179
Miscellaneous excise taxes:				
Sugar Act of 1937	78,512	82,894	20,688	21,842
Telephone, telegraph, radio, and cable facilities	230,251	241,543	61,909	67,624
Local telephone service	290,198	315,690	82,965	88,581
Transportation of oil by pipe line	33,458	35,681	8,341	8,976
Transportation of persons, etc.	200,465	214,903	55,582	57,237
Transportation of property	398,039	450,579	108,911	118,567
Leases of safe-deposit boxes	5,553	5,512	1,315	1,461
Admissions to theaters, concerts, etc.	106,086	104,018	26,889	26,451
Admissions to cabarets, roof gardens, etc.	39,271	42,255	10,330	10,394
Club dues and initiation fees	41,963	47,171	13,041	15,294
Bowling alleys, pool tables, etc.	3,364	2,955	1,932	2,016
Coin operated devices	14,994	14,246	8,855	10,008
Adulterated and process or renovated butter, and filled cheese	23	15	11	6
Narcotics, including marihuana and special taxes	993	1,002	314	312
Coconut and other vegetable oils processed	18,550	18,535	4,457	5,260
National Firearms Act	11	11	4	8
Diesel oil 2/	22,692	24,464	7,091	7,031
Wagering taxes	7,807	7,025	1,965	1,968
All other, including repealed taxes not shown separately	4	*	* r	9
Total miscellaneous excise taxes	1,492,633	1,608,497	414,598 r	443,043
Total of specified excise taxes 1/	4,781,843	5,501,333	1,416,798 r	1,357,504

Source: See Table 2.

1/ Includes floor stock tax collected under the provisions of the Highway Revenue Act of 1956.

2/ Applies to diesel fuel, including special motor fuels, used in highway vehicles.

3/ See "Other excise taxes" in Table 2.

* Less than $500.

r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except as noted)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1949	27,493	26,034	43	2,061	1	319	23,209	309	93
1950	27,156	25,661	41	2,177	1	321	22,760	274	86
1951	27,809	26,231	39	2,092	1	318	23,496	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,289	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,095	147	64
1955-December	31,158	29,231	34	2,155	1	314	26,506	155	66
1956-January	30,228	28,331	34	2,052	1	306	25,720	154	65
February	30,163	28,263	34	2,071	1	311	25,628	152	65
March	30,339	28,425	34	2,125	1	315	25,734	151	65
April	30,210	28,289	34	2,123	1	315	25,102	149	65
May	30,513	28,575	34	2,157	1	318	25,893	148	64
June	30,715	28,767	33	2,148	1	318	26,095	147	64
July	30,604	28,647	33	2,114	1	313	25,975	145	64
August	30,727	28,790	33	2,116	1	313	26,119	144	64
September	30,768	28,791	33	2,130	1	313	26,107	143	64
October	30,839	28,844	33	2,130	1	315	26,159	142	63

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1949	1,459	164	940	375	184.33
1950	1,496	170	965	361	179.03
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.73
1955-December	1,927	231	1,246	449	186.87
1956-January	1,897	230	1,221	445	181.04
February	1,900	231	1,224	445	180.42
March	1,914	232	1,235	446	181.19
April	1,922	233	1,241	448	180.20
May	1,939	235	1,253	451	181.78
June	1,948	237	1,259	453	182.73
July	1,957	239	1,262	456	181.78
August	1,967	241	1,267	458	182.38
September	1,977	242	1,274	461	182.15 r
October	1,995	244	1,288	464	182.29

Source: Circulation Statement of United States Money.

1/ Includes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Based on latest population estimates by the Bureau of the Census.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1949	24,466.3	3,618.3	12.9
1950	24,230.7	3,671.5	13.2
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1955-December	21,690.4	3,930.1	15.3
1956-January	21,692.9	3,938.7	15.4
February	21,695.2	3,942.1	15.4
March	21,715.7	3,944.2	15.4
April	21,743.1	3,955.6	15.4
May	21,771.6	3,973.4	15.4
June	21,799.1	3,994.5	15.5
July	21,829.6	4,009.6	15.5
August	21,857.8	4,023.6	15.5
September	21,884.3	4,036.4	15.6
October	21,909.6	4,049.0	15.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1949	24,427.1	23,373.9	1,053.2
1950	22,706.1	21,653.5	1,052.6
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956-January	21,692.9	21,200.4	492.5
February	21,695.2	21,200.9	494.3
March	21,715.7	21,225.9	489.8
April	21,743.1	21,240.6	502.5
May	21,771.6	21,274.5	497.1
June	21,799.1	21,298.2	500.9
July	21,829.6	21,340.6	488.9
August	21,857.8	21,368.2	489.6
September	21,884.3	21,386.2	498.2
October	21,909.6	21,412.3	497.3

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1949	2,003.2	321.9	11.4	-	94.4 2/	171.0	982.2	3,643.1
1950	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956-January	2,194.9	253.4	16.2	-	21.6	235.4	1,284.4	3,938.7
February	2,196.6	252.6	15.2	.7	21.6	236.3	1,286.8	3,942.1
March	2,198.5	251.4	16.0	.2	18.5	237.4	1,292.2	3,944.2
April	2,199.1	250.1	16.2	-	21.9	238.6	1,297.8	3,955.6
May	2,200.4	248.7	13.5	-	29.4	240.0	1,303.8	3,973.3
June	2,202.3	247.0	6.2	.3	40.0	241.6	1,311.2	3,994.5
July	2,203.5	245.1	6.5	*	47.3	243.5	1,312.6	4,009.6
August	2,206.4	241.4	5.2	.2	51.5	247.2	1,316.9	4,023.6
September	2,207.9	240.6	5.3	-	56.2	248.0	1,319.9	4,036.4
October	2,208.9	238.9	3.4	-	59.8	249.7	1,326.9	4,049.0

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly mined silver (Proc. Dec. 21, 1933)	Newly mined silver (Acts July 6, 1939, and July 31, 1946)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.2	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	29.7	562.7	34.7	739.4	1,055.8
1941	182.1	48.7	87.6	48.3	580.4	34.7	799.7	1,089.0
1942	245.7	48.7	87.6	63.6	584.3	34.7	818.9	1,048.2
1943	299.6	48.7	87.6	65.3	584.3	34.7	820.6	967.3
1944	362.3	48.7	87.6	65.4	584.3	34.7	820.7	717.3
1945	429.5	48.7	87.6	65.5	701.6	34.7	938.1	333.2
1946	491.9	48.7	87.6	66.5	832.1	34.7	1,069.6	161.2
1947	520.5	48.7	87.6	74.9	832.1	34.7	1,077.6	146.8
1948	559.2	48.7	87.6	84.6	832.2	34.7	1,087.8	129.9
1949	576.7	48.7	87.6	93.5	833.6	34.7	1,098.1	127.2
1950	596.6	48.7	87.6	104.7	833.7	34.7	1,109.3	111.7
1951	642.3	48.7	87.6	114.6	833.7	34.7	1,119.2	81.9
1952	694.2	48.7	87.6	125.4	833.7	34.7	1,130.0	57.2
1953	742.2	48.7	87.6	134.7	833.7	34.7	1,139.3	34.9
1954	792.9	48.7	87.6	143.8	833.7	34.7	1,148.4	6.6
1955	807.0	48.7	87.6	150.8	833.7	34.7	1,155.4	14.3
1956-January	808.2	48.7	87.6	151.0	833.7	34.7	1,155.6	17.1
February	809.8	48.7	87.6	151.5	833.7	34.7	1,156.1	16.9
March	812.1	48.7	87.6	152.1	833.7	34.7	1,156.7	14.5
April	815.7	48.7	87.6	152.2	833.7	34.7	1,156.8	17.5
May	818.8	48.7	87.6	152.6	833.7	34.7	1,157.2	22.9
June p	819.7	48.7	87.6	153.2	833.7	34.7	1,157.8	31.1
July	821.5	48.7	87.6	153.6	833.7	34.7	1,158.1	37.0
August	824.0	48.7	87.6	154.5	833.7	34.7	1,159.0	39.9
September	826.2	48.7	87.6	154.9	833.7	34.7	1,159.5	44.4

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

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CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table I.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-84.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,598.8	1,243.9	114.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	641.0	1,423.4	1,274.1	149.3	-782.4	-482.0	-300.4
1955	1,173.2	1,365.6	680.3	685.2	-192.4	-162.0	-30.4
1956-January	164.1	190.0	137.3	52.7	-25.9	45.4	-71.3
February	107.9	135.1	135.7	-.5	-27.2	-12.3	-14.9
March	189.2	213.1	477.7	-264.6	-23.8	5.5	-29.4
April	163.2	188.3	135.9	52.4	-25.1	-17.3	-7.8
May	-62.4	118.0	45.6	72.3	-180.4	-76.2	-104.2
June	85.5	156.5	122.1	34.4	-71.0	-30.5	-40.6
July p	167.3	241.0	176.2	64.8	-73.7	7.9	-81.6
August p	109.1	239.4	163.5	75.8	-130.2	-80.0	-50.2
September p	232.6	276.3	235.6	40.7	-43.7	-26.7	-17.0

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,996.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,922.5	6,774.0	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,602.9	6,956.3	4,725.1	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956-January	13,740.2	6,989.4	4,842.0	1,867.4	41.4	1,503.1	315.3	1,073.4	114.4
February	13,875.9	7,054.8	4,906.5	1,875.6	38.9	1,515.3	302.0	1,083.7	129.7
March	14,353.6	7,395.1	5,007.9	1,894.5	56.1	1,509.8	292.0	1,092.5	125.3
April	14,489.5	7,338.5	5,125.3	1,978.4	47.2	1,527.1	323.8	1,074.6	128.7
May	14,535.1	7,441.2	5,042.2	2,001.4	50.3	1,603.3	338.4	1,125.3	139.6
June	14,657.2	7,460.6	5,140.1	2,007.0	49.5	1,633.8	323.5	1,160.1	150.2
July p	14,833.4	7,443.0	5,330.7	2,015.6	44.1	1,625.8	336.5	1,145.1	144.2
August p	14,996.9	7,765.5 1/	5,181.6 1/	1,998.0	51.8	1,705.8	326.4	1,188.5	191.0
September p	15,232.6	7,929.2	5,247.4	2,005.5	50.5	1,732.5	335.2	1,198.7	198.6

1/ For the first time certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956-January	33.9	34.5	-.6	20.7	23.5	-2.8	167.5	111.4	56.1	222.0	169.3	52.7
February	30.5	44.4	-13.9	26.8	14.4	12.4	109.7	108.7	1.0	166.9	167.4	-.5
March	208.3	444.1	-235.8	19.5	28.2	-8.7	156.4	176.6	-20.1	384.3	648.9	-264.6
April	47.6	13.4	34.2	22.2	26.1	-3.9	157.2	135.2	22.1	227.1	174.7	52.4
May	31.8	18.4	13.4	40.1	17.0	23.1	155.8	120.1	35.8	227.8	155.5	72.3
June	28.4	16.0	12.4	22.2	15.7	6.6	107.7	92.2	15.5	158.3	123.9	34.4
July p	310.7	284.1	26.6	36.6	25.5	11.2	141.1	114.1	27.0	488.5	423.7	64.8
August p	87.0	14.0	73.0	19.7	23.5	-3.9	140.3	133.7	6.7	247.0	171.2	75.8
September p	18.6	10.6	8.0	18.4	18.0	.5	111.6	79.3	32.3	148.6	107.9	40.7

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	668.7	634.3	34.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956-January	59.8	139.1	-79.3	61.4	53.4	8.0	121.2	192.5	-71.3
February	34.8	42.4	-7.6	56.2	63.5	-7.3	90.9	105.9	-14.9
March	34.0	38.4	-4.4	73.7	98.7	-25.0	107.7	137.1	-29.4
April	39.7	27.1	12.7	74.2	94.7	-20.5	114.0	121.7	-7.8
May	40.2	116.7	-76.5	90.0	117.7	-27.8	130.1	234.4	-104.2
June	40.7	75.3	-34.6	64.2	70.2	-6.0	105.0	145.6	-40.6
July p	47.6	108.1	-60.5	72.1	93.2	-21.1	119.6	201.3	-81.6
August p	29.8	59.8	-30.0	63.1	83.4	-20.3	93.0	143.2	-50.2
September p	31.1	41.0	-9.9	47.8	54.9	-7.1	78.9	95.9	-17.0

n.a. Not available.
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Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1956						
	1952	1953	1954	1955	April	May	June	July p	August p	September p	October p
Europe:											
Austria	91.1	190.9	273.2	260.8	246.2	242.1	246.7	250.9	265.6	275.5	299.7
Belgium	123.9	130.3	99.8	108.3	123.4	107.0	105.1	108.2	110.1	116.6	117.8
Czechoslovakia	.6	.6	.7	.7	.7	1.0	.7	.6	.5	.6	.6
Denmark	70.4	95.7	71.1	60.0	71.5	67.0	68.5	68.5	67.9	64.0	69.9
Finland	28.5	37.9	41.3	49.3	48.8	48.5	47.2	49.7	57.6	54.8	55.5
France	342.6	428.5	715.4	1,080.6	867.3	906.7	877.4	812.9	771.0	733.9	732.7
Germany, Federal Republic of	551.1	898.8	1,372.5	1,454.4	1,523.9	1,580.3	1,637.9	1,685.8	1,759.0	1,805.5	1,852.1
Greece	47.3	100.9	112.5	175.7	183.9	182.5	165.3	160.1	140.6	149.5	158.4
Italy	308.9	465.7	578.6	785.4	811.7	831.4	860.8	863.8	898.4	925.5	936.0
Netherlands	203.1	242.9	249.3	163.7	223.3	227.0	205.7	200.4	179.7	167.9	161.8
Norway	110.3	118.5	103.4	78.5	52.5	50.7	51.6	54.1	54.3	63.2	57.3
Poland	3.4	2.2	2.1	2.5	3.1	2.0	2.6	2.2	2.9	2.2	2.0
Portugal	57.4	72.4	91.3	131.8	134.4	134.5	124.5	123.7	124.8	131.6	133.1
Rumania	6.1	5.8	7.8	8.1	7.2	7.3	6.9	5.8	5.7	2.1	.9
Spain	19.2	36.0	71.3	104.4	101.5	96.3	89.7	85.2	74.8	68.4	54.9
Sweden	91.0	116.7	141.0	152.9	167.5	162.2	169.2	187.9	182.0	190.4	202.4
Switzerland	641.8	674.2	672.4	756.7	742.4	708.5	737.2	759.3	797.5	812.4	790.8
Turkey	8.4	14.2	8.2	8.7	9.7	8.3	7.4	7.4	7.6	14.2	13.7
U. S. S. R.	1.7	2.0	1.8	.7	.9	2.4	.9	1.0	1.1	.9	.8
United Kingdom	817.9	708.9	639.5	547.6	777.3	753.2	745.7	836.9	654.1	736.7	636.1
Yugoslavia	12.0	6.9	8.6	13.0	4.7	8.2	8.8	10.4	9.2	10.6	10.8
Other Europe	218.8	383.5	358.8	197.1	442.6	328.5	314.8	316.8	426.5	386.5	381.5
Total Europe	3,755.5	4,733.6	5,620.5	6,140.9	6,544.6	6,455.5	6,474.6	6,591.7	6,591.0	6,733.0	6,668.9
Canada	1,420.7	1,295.5	1,535.7	1,032.2	1,206.9	1,269.1	1,285.3	1,354.0	1,435.6	1,437.1	1,436.1
Latin America:											
Argentina	138.8	130.0	160.4	137.9	127.9	120.2	124.9	137.9	135.8	141.2	147.7
Bolivia	24.5	19.1	29.2	26.4	26.9	25.2	25.1	28.3	29.8	25.3	24.5
Brazil	72.5	101.7	119.6	143.4	192.8	198.5	217.0	237.6	228.1	258.6	241.4
Chile	79.3	78.8	69.6	95.2	87.4	91.4	101.1	89.1	92.6	106.0	94.6
Colombia	118.2	150.2	222.2	130.5	146.7	138.7	138.3	133.1	125.1	123.1	125.5
Cuba	301.2	340.8	236.7	252.7	254.8	260.6	263.2	266.6	262.7	270.7	249.9
Dominican Republic	44.2	39.3	60.4	64.9	63.9	65.2	67.7	66.4	66.1	63.6	71.1
Guatemala	34.3	37.9	34.5	44.8	67.2	68.2	65.9	63.6	59.7	53.0	51.9
Mexico	231.2	283.2	328.9	413.7	416.5	386.2	358.5	354.7	373.7	396.5	408.2
Netherlands W. Indies & Surinam	44.3	51.5	48.7	46.6	53.4	55.6	62.1	66.8	68.2	69.7	67.2
Panama, Republic of	80.8	89.9	73.8	89.7	89.0	93.7	93.8	98.5	100.5	103.5	104.3
Peru	60.9	68.0	83.4	92.2	87.3	82.7	79.9	70.0	83.4	82.2	84.4
El Salvador	25.6	26.8	30.4	23.9	45.7	43.9	45.5	38.9	31.1	25.3	18.8
Uruguay	94.1	109.6	90.3	69.0	74.1	65.7	66.5	71.3	82.1	76.0	72.0
Venezuela	145.5	222.4	193.6	264.9	298.5	349.1	331.3	341.0	399.5	404.7	402.5
Other Latin America	117.4	119.2	124.1	112.1	133.0	135.5	140.8	130.9	125.5	122.3	114.9
Total Latin America	1,612.9	1,768.4	1,905.9	1,999.8	2,165.0	2,180.4	2,181.5	2,194.6	2,269.9	2,321.7	2,278.7
Asia:											
China Mainland	38.3	36.4	35.7	36.2	36.5	35.5	37.0	36.5	36.2	36.1	35.2
Formosa	38.2	37.2	34.3	38.8	38.2	40.4	41.8	42.0	46.5	49.0	52.5
Hong Kong	70.9	68.0	60.8	55.0	58.4	55.2	54.0	55.0	58.7	60.5	59.3
India	64.6	99.0	86.9	72.8	74.6	64.2	81.8	80.5	80.7	74.3	61.1
Indonesia	61.0	39.3	100.3	174.5	132.9	123.7	116.9	100.8	154.4	158.0	179.6
Iran	19.2	43.6	31.4	36.6	25.4	31.7	31.1	38.5	31.9	35.8	30.8
Israel	18.8	18.0	41.0	32.8	47.8	49.4	54.6	55.7	51.3	42.6	37.9
Japan	808.0	827.9	724.9	900.9	998.6	1,013.8	1,047.3	1,063.4	1,054.1	1,075.2	1,065.5
Korea, Republic of 2/	54.4	91.5	95.6	87.9	92.0	92.5	95.1	96.1	98.4	98.0	98.5
Philippines	315.1	295.5	257.4	252.0	273.9	276.6	282.2	275.4	275.4	278.0	280.9
Thailand	181.0	167.9	123.1	137.9	146.2	143.1	141.2	136.1	141.9	141.6	140.3
Other Asia	167.1	171.2	234.1	343.4	353.6	379.7	378.5	379.8	361.4	364.7	375.2
Total Asia	1,836.5	1,899.5	1,825.4	2,189.0	2,278.1	2,305.8	2,361.5	2,359.9	2,391.0	2,413.7	2,416.7
Other countries:											
Australia	47.2	59.2	47.7	73.1	58.4	58.4	79.3	72.6	68.5	70.5	74.3
Belgian Congo	118.6	89.6	43.6	41.5	43.1	40.2	41.1	41.7	47.0	47.0	45.1
Egypt	59.7	43.3	47.1	71.6	64.7	62.0	62.3	53.9	50.3	48.3	46.4
Union of South Africa	23.6	38.2	32.7	52.6	32.0	37.4	29.9	34.1	33.5	33.9	33.5
All other	86.5	95.7	94.0	119.0	118.2	124.8	134.6	115.3	116.2	122.0	116.4
Total other countries	335.6	326.1	265.1	359.9	316.5	322.8	347.2	317.6	315.4	321.7	315.8
International	1,584.9	1,629.4	1,769.9	1,881.1	1,978.4	2,001.4	2,007.0	2,015.6	1,998.0	2,005.5	2,015.4
Grand total	10,546.1	11,648.4	12,922.5	13,602.9	14,489.5	14,335.1	14,657.2	14,833.4	14,996.9	15,232.6	15,131.7

1/ Liabilities to countries not regularly reported separately are published annually in the April issue of the "Treasury Bulletin."

2/ 1952 as reported by banks in the Second Federal Reserve District only.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1956					
	1952	1953	1954	1955	April	May	June	July p	August p	September p
Europe:										
Austria	.8	.8	.4	2.0	4.5	6.1	6.0	7.0	6.6	6.5
Belgium	16.2	13.0	19.6	15.9	24.3	21.6	20.1	17.0	17.3	19.2
Czechoslovakia	*	*	*	-	.8	.3	*	.1	*	.3
Denmark	2.1	6.2	9.7	13.2	6.7	9.6	8.8	7.6	7.2	5.9
Finland	5.6	1.9	2.5	2.5	3.2	4.1	3.6	4.0	5.0	5.2
France	11.9	10.6	14.2	12.1	14.1	16.3	17.2	15.3	64.7	66.0
Germany, Federal Republic of	26.8	30.5	70.2	87.8	100.0	117.6	121.5	118.3	120.4	124.8
Greece	.2	1.3	3.3	4.5	4.0	4.5	3.5	3.2	3.7	4.8
Italy	17.8	18.8	19.7	29.9	32.1	32.8	31.6	31.6	33.4	35.3
Netherlands	4.4	8.6	15.9	11.2	16.6	15.3	16.4	13.9	18.7	16.5
Norway	1.9	1.0	2.1	8.8	10.1	11.2	10.8	12.1	15.7	15.4
Poland	*	*	*	.1	*	.1	*	.1	*	*
Portugal	.5	.6	.5	1.5	1.0	1.1	1.0	1.0	.9	1.0
Rumania	*	*	*	*	-	*	-	-	*	*
Spain	11.2	24.3	4.0	4.8	5.8	7.2	8.6	10.5	8.5	8.2
Sweden	2.5	2.7	4.1	7.4	7.1	7.8	6.6	8.1	10.2	10.2
Switzerland	7.1	17.9	16.2	25.7	27.9	27.7	24.0	27.8	26.5	27.8
Turkey	38.8	15.7	40.7	77.9	68.2	71.4	71.3	74.5	62.8	70.1
U. S. S. R.	-	-	-	*	-	*	*	*	*	*
United Kingdom	30.3	70.5	173.5	109.3	68.8	83.0	82.4	78.4	86.8	81.1
Yugoslavia	8.6	4.8	1.3	2.0	5.0	5.8	5.2	.6	.6	.3
Other Europe	5.4	6.8	4.5	6.4	6.6	5.3	4.8	5.7	5.5	5.4
Total Europe	212.2	235.9	402.5	423.2	406.5	448.6	443.5	436.9	498.6	503.9
Canada	62.3	56.4	75.6	143.7	124.4	112.0	121.0	121.5	124.3	123.2
Latin America:										
Argentina	8.2	7.1	5.6	6.8	11.5	11.0	9.7	11.5	11.6	11.3
Bolivia	5.8	10.8	2.5	3.8	3.1	2.9	4.6	5.9	4.3	3.8
Brazil	356.4	125.1	273.5	68.7	62.4	60.7	65.5	63.9	64.8	64.1
Chile	26.4	22.6	14.1	13.7	7.3	7.1	10.3	10.4	11.8	14.8
Colombia	41.7	56.9	107.0	143.0	164.6	167.6	160.1	155.0	147.1	144.6
Cuba	32.5	51.2	70.7	91.9	86.7	84.8	92.4	89.5	85.5	81.3
Dominican Republic	1.6	1.9	2.6	3.4	4.1	4.5	4.7	4.0	4.1	3.6
Guatemala	4.2	4.1	3.9	5.1	6.9	6.0	6.3	6.4	6.5	6.9
Mexico	88.6	92.9	115.7	153.7	153.9	157.5	161.5	170.8	177.5	184.3
Netherlands W. Indies & Surinam	1.3	2.6	1.4	2.6	2.2	3.4	7.9	6.4	6.3	6.2
Panama, Republic of	6.5	4.6	8.8	16.6	18.4	18.5	13.0	12.0	11.0	11.4
Peru	14.8	20.2	16.2	29.4	30.0	28.6	28.8	28.3	31.7	31.7
El Salvador	9.1	8.2	10.0	8.1	6.2	6.1	6.6	5.7	6.3	8.2
Uruguay	14.3	3.7	6.9	18.1	12.0	7.5	15.3	21.8	29.3	26.0
Venezuela	36.7	41.6	62.7	104.8	112.9	132.6	129.6	129.6	129.2	135.0
Other Latin America	13.7	19.3	26.5	33.9	35.8	35.0	39.2	41.1	43.6	46.1
Total Latin America	662.0	472.7	728.1	705.6	718.1	733.6	755.6	762.2	770.4	779.4
Asia:										
China Mainland	2.6	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Formosa	7.5	5.5	5.4	5.5	5.9	5.9	5.8	5.8	5.7	5.8
Hong Kong	1.2	3.1	3.4	3.3	5.3	5.9	5.4	4.9	5.1	4.7
India	4.3	3.7	4.9	5.4	6.1	6.4	5.8	7.7	5.4	6.7
Indonesia	.9	.8	.7	.8	.6	.5	.8	.6	.3	.4
Iran	10.2	13.8	15.8	18.0	19.9	21.5	21.6	21.2	22.1	23.1
Israel	15.1	22.9	10.7	10.4	10.4	10.4	10.9	11.8	12.4	12.3
Japan	12.5	25.6	50.0	102.9	99.9	113.1	120.5	111.8	126.3	130.9
Korea, Republic of	1/	1/	.2	1.0	1.4	1.5	1.2	1.4	.8	1.1
Philippines	7.6	5.8	7.3	18.8	8.7	11.1	7.1	8.6	12.6	10.9
Thailand	3.3	6.1	6.3	8.0	8.9	9.3	10.4	8.0	8.4	7.9
Other Asia	24.6	24.7	36.0	36.0	61.9	76.0	76.0	81.2	72.6	74.1
Total Asia	89.8	114.8	143.3	232.6	231.5	264.2	268.0	265.4	274.4	280.4
Other countries:										
Australia	10.1	8.0	14.1	11.4	12.2	11.9	12.0	11.4	11.2	10.9
Belgian Congo	6.0	6.3	6.3	5.2	5.5	5.8	7.6	7.9	7.7	7.9
Egypt	.5	.5	1.0	1.5	1.8	2.4	2.7	2.8	2.2	2.9
Union of South Africa	2.0	2.4	5.9	8.4	7.5	7.1	6.9	7.2	7.0	6.9
All other	3.8	7.8	9.6	17.0	19.6	17.7	16.4	10.5	14.1	17.0
Total other countries	22.4	24.9	37.0	43.5	46.6	44.8	45.6	39.8	42.1	45.6
International	-	*	-	-	-	-	-	-	*	-
Grand total	1,048.7	904.5	1,386.5	1,548.5	1,527.1	1,603.3	1,633.8	1,625.8	1,709.8	1,732.5

1/ Not reported separately prior to March 1954
* Less than $50,000.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1956					
	1952	1953	1954	1955	April	May	June	July p	August p	September p
Europe:										
Austria	421	1,813	4,060	-2,903	-45	-7	1	15	4	55
Belgium	-488	-581	4,869	13,311	-411	585	2,301	2,681	2,281	3,098
Czechoslovakia	11	2	-22	-28	-	-	-	-	-	-
Denmark	48	1,800	393	-98	14	-4	34	23	11	56
Finland	-29	963	1,582	1,923	-	-	3	-	-8	2
France	5,460	-41,668	16,992	-1,685	2,597	2,595	1,786	1,253	2,572	2,756
Germany, Federal Republic of	154	183	-148	8,761	1,121	34	80	965	-18	761
Greece	551	21	-101	811	57	54	50	-	76	-3
Italy	490	-481	-616	-6,894	545	353	109	52	-714	-249
Netherlands	-21,943	-21,319	-34,339	17,695	-1,344	273	-1,619	1,162	-532	-1,189
Norway	5,978	-4,542	1,464	47,580	853	5,051	-594	6,403	470	4,645
Poland	-89	41	-98	39	-	-	-	-	14	-2
Portugal	419	631	-9	2,261	33	-35	2	64	133	621
Rumania	1	2	-89	-361	-	-	-	-	-	-
Spain	491	-925	800	663	383	110	285	-48	-368	166
Sweden	570	-521	-287	-1,004	229	-20	-152	-80	14	-136
Switzerland	50,729	57,086	73,402	147,487	43,575	47,440	12,468	24,153	6,038	21,082
Turkey	63	-45	1,416	346	-23	-55	51	-18	3	-46
U.S.S.R.	-	-8	-	-	-	-	-	-	-	-
United Kingdom	70,431	71,258	69,766	96,025	6,542	14,338	18,736	18,543	11,482	10,259
Yugoslavia	-3	-14	-184	-186	-3	-	110	-	-	-
Other Europe	-1,798	-1,373	77	5,374	-1,843	-1,219	-1,386	5,430	348	321
Total Europe	111,467	62,323	138,928	329,117	52,280	59,493	32,265	60,598	21,806	42,197
Canada	191,647	-120,617	-187,195	264,825	-5,405	-2,301	1,004	-2,225	-20,022	-8,141
Latin America:										
Argentina	1,268	1,138	-938	930	436	138	478	-101	168	551
Bolivia	358	119	202	108	23	-125	105	7	19	108
Brazil	281	638	413	1,110	595	276	-130	9	83	579
Chile	412	1,115	1,979	3,782	177	336	78	-201	135	-82
Colombia	-836	-1,519	-474	1,460	310	121	176	161	56	87
Cuba	170	19,385	84,255	53,677	1,564	298	627	576	383	794
Dominican Republic	409	-1,029	265	-53	159	-	297	123	-3	38
Guatemala	6	-1,170	-1,267	-141	-10	37	55	18	53	11
Mexico	2,592	-886	624	2,128	152	320	436	418	-209	331
Netherlands W. Indies & Surinam	436	873	-3,137	1,190	-45	47	-175	232	464	357
Panama, Republic of	-6,532	-2,424	13,339	3,016	-619	863	456	-278	-281	1,238
Peru	96	664	-119	804	-88	25	74	162	24	45
El Salvador	65	21	-40	-157	-18	-64	126	-44	-39	31
Uruguay	2,680	3,450	6,403	198	578	-388	-3,299	-1,195	-626	1,096
Venezuela	1,594	1,443	3,649	669	-383	449	67	1,332	-645	-163
Other Latin America	1,687	3,041	8,025	7,445	93	131	-744	-309	1,056	44
Total Latin America	4,686	24,859	113,179	76,166	2,924	2,464	-1,373	910	638	5,065
Asia:										
China Mainland	-98	-153	-404	688	-10	59	8	-18	18	8
Formosa	-203	853	-420	945	-41	13	9	-245	-21	51
Hong Kong	1,313	-1,432	5,393	5,300	1,344	959	537	244	-444	554
India	42	141	-404	789	26	-37	71	34	-10	-1
Indonesia	-69	-49	-748	15,140	32	22	-18	12	12	47
Iran	101	-57	-41	20	-22	12	-6	31	-	85
Israel	543	-94	-550	-705	2	-25	-69	149	226	-7
Japan	491	343	1,063	1,751	58	67	103	-48	287	50
Korea, Republic of	1/	1/	24 1/	8	-	6	-	-	2	-
Philippines	-11,422	-179	-1,079	154	-33	30	-5	3	-45	70
Thailand	149	-180	-141	234	5	12	41	13	-8	51
Other Asia	-382	877	758	4,857	303	342	191	492	-354	65
Total Asia	-9,535	70	3,451	29,121	1,664	1,460	862	667	-337	973
Other countries:										
Australia	-359	99	168	349	13	25	29	54	-30	13
Belgian Congo	2	14	-20	32	-4	1	-13	7	8	-
Egypt	-499	123	210	128	9	14	-110	-17	6	15
Union of South Africa	1,021	-903	541	-21	78	-52	109	60	3	11
All other	1,770	-222	2,326	6,076	930	604	2,119	845	-387	-83
Total other countries	1,935	-889	3,225	6,564	1,026	592	2,134	949	-400	-44
International	14,744	22,741	77,730	-20,561	-121	598	-476	3,894	74,151	669
Grand total	314,944	-11,513	149,318	685,232	52,368	72,306	34,416	64,793	75,836	40,719

1/ Not reported separately prior to March 1954.

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1956					
	1952	1953	1954	1955	April	May	June	July p	August p	September p
Europe:										
Austria	3,818	1,995	3,056	-587	-1	11	-6	1	-	19
Belgium	3,511	1,489	7,214	-6,985	-222	-129	222	513	737	887
Czechoslovakia	-28	-11	-	-3	-15	-	-1	-	-	-
Denmark	5,309	12,004	25,574	15,356	1,028	222	55	32	55	64
Finland	58	247	1,179	179	4	2	3	-	28	58
France	4,904	5,395	4,670	5,401	764	1,240	1,619	1,997	1,683	1,990
Germany, Federal Republic of	-506	-162	1,280	4,662	896	754	186	266	570	-4,817
Greece	40	50	1,351	60	-	25	40	1	-3	-42
Italy	1,170	3,143	3,991	1,783	-30	188	-190	-103	-789	234
Netherlands	-8,702	-6,091	-84,841	-24,275	-2,076	773	-521	-2,351	694	1,420
Norway	1,345	2,048	10,337	-20,090	2,731	125	-3,521	-4,577	141	-1,885
Poland	-364	-17	-	-234	-	-	-	-	-	-
Portugal	-318	286	-44	284	43	36	45	25	-7	-5
Rumania	67	-73	-9	-7	-	-	-	-	-	-
Spain	4,706	207	62	-285	177	23	-2	20	43	-2
Sweden	-163	282	-487	-1,332	14	-135	59	131	-5	-39
Switzerland	8,734	37,304	33,620	14,233	-1,285	594	3,197	419	1,777	1,116
Turkey	6	-18	-197	-85	-	-2	-	3	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	-4,398	37,051	-9,463	-35,235	-7,526	-8,416	-4,828	-16,818	-11,100	-3,866
Yugoslavia	-2	-1	121	-5	-	-	-258	-	3	-
Other Europe	752	1,131	2,807	1,642	-93	-613	-189	392	115	180
Total Europe	19,939	96,259	-9,119	-45,523	-5,591	-5,300	-4,090	-20,249	-6,058	-4,688
Canada	-141,019	-137,761	-133,174	74,154	4,798	-91,865	-9,000	-70,433	-45,253	-17,831
Latin America:										
Argentina	116	501	-292	-1,558	-52	37	10	-9	-38	-16
Bolivia	78	54	77	118	13	11	9	-90	5	14
Brazil	6,984	7,189	5,540	5,763	595	271	416	524	569	498
Chile	2,163	1,562	51	3,621	126	-120	-425	-81	-250	61
Colombia	1,714	1,245	-323	1,058	141	179	176	173	116	234
Cuba	5,239	3,089	5,311	6,469	358	-22	218	2	-88	60
Dominican Republic	48	-1,007	211	523	-2	-4	22	1	36	26
Guatemala	168	127	-351	228	-11	3	1	-10	-15	-
Mexico	4,296	5,354	6,031	9,074	160	948	591	399	174	210
Netherlands W. Indies & Surinam	1,115	515	435	237	224	-255	1,280	430	99	29
Panama, Republic of	1,804	5,065	1,322	-1,186	-257	316	330	157	298	106
Peru	296	340	129	-394	59	31	30	-17	-40	25
El Salvador	441	2,137	2,753	487	100	129	-	-137	9	-10
Uruguay	-50	1,633	-430	1,798	-101	10	-124	289	486	-216
Venezuela	775	496	117	-1,871	-120	-168	79	152	196	-257
Other Latin America	145	6,299	12,179	-861	108	59	-233	-277	-215	-1
Total Latin America	25,332	34,599	32,760	23,506	1,341	1,425	2,380	1,506	1,342	763
Asia:										
China Mainland	535	353	22	56	-	-	8	-	11	29
Formosa	-	1	220	358	10	-	-	-	5	-
Hong Kong	1,492	2,358	2,159	5,125	-3	-44	580	469	115	68
India	109	140	-184	436	15	-68	2	-280	6	-6
Indonesia	4,869	136	139	184	20	6	3	24	17	10
Iran	12	25	-14	129	27	-	-45	-10	-	17
Israel	-46,757	-38,172	-39,992	-41,736	-2,521	-4,378	-4,444	-3,956	-1,518	-1,224
Japan	9,782	4,028	6,232	601	37	96	-197	-1	41	113
Korea, Republic of	1/	1/	-	1/	-	-	-	-	-	-
Philippines	14,324	281	-133	-1,949	-87	49	17	-17	22	-3
Thailand	4,320	434	-2,387	-657	-	1	-	-	-	-
Other Asia	1,272	501	-211	-11,272	-963	-2,274	-1,901	2,221	56	5,015
Total Asia	-10,042	-29,905	-34,149	-48,725	-3,465	-6,612	-5,977	-1,550	-1,245	4,019
Other countries:										
Australia	2,519	25,959	11,042	14,850	149	46	-22,467	10,496	3,018	207
Belgian Congo	-2	-11	3	6	-2	1	-	-2	3	-
Egypt	-403	16	60	-19	-	-	-	1	-	1
Union of South Africa	-5,413	-5,107	-5,647	-21,796	68	-80	29	50	61	-64
All other	9,280	4,956	1,722	-343	285	-70	446	656	365	-1,012
Total other countries	5,981	25,813	7,180	-7,302	500	-103	-21,996	11,201	3,447	-868
International	-118,067	-61,236	-163,886	-26,534	-5,373	-1,775	-1,876	-2,115	-2,469	1,580
Grand total	-217,876	-72,231	-300,388	-30,424	-7,790	-104,230	-40,559	-81,640	-50,236	-17,025

1/ Not reported separately prior to March 1954.

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of October 31, 1956

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	299,706	297,451	220,366	-	77,085	2,255	2,227	25	3	-
Belgium	117,823	60,425	32,151	1,887	26,387	57,185	41,788	1,788	13,609	213
Czechoslovakia	627	373	373	-	-	254	254	-	-	-
Denmark	69,920	58,569	21,788	36,000	781	11,287	9,616	300	1,371	64
Finland	55,547	54,176	11,485	31,277	11,414	1,371	1,371	-	-	-
France	732,702	677,627	262,090	359,735	55,802	53,793	49,305	2,108	2,380	1,282
Germany, Federal Republic of	1,852,070	1,841,370	291,371	1,387,450	162,549	9,804	9,526	11	267	896
Greece	158,383	148,168	20,643	127,520	5	10,215	9,797	308	110	-
Italy	935,992	910,493	103,612	737,382	69,499	25,415	16,362	8,136	917	84
Netherlands	161,826	138,719	66,980	53,316	18,423	23,038	17,825	3,033	2,180	69
Norway	57,275	29,218	25,222	525	3,471	27,971	26,464	833	674	86
Poland	2,028	1,577	1,535	-	42	451	338	106	7	-
Portugal	133,123	101,004	97,084	-	3,920	32,052	31,715	-	337	67
Rumania	945	293	293	-	-	652	652	-	-	-
Spain	54,873	43,320	42,888	-	432	11,515	11,398	45	72	38
Sweden	202,359	196,423	46,174	118,560	31,689	5,847	5,840	-	7	89
Switzerland	790,756	657,271	300,317	188,161	168,793	131,753	98,894	9,856	23,003	1,732
Turkey	13,652	10,805	10,298	-	507	2,738	2,730	-	8	109
U.S.S.R.	844	614	612	-	2	230	230	-	-	-
United Kingdom	636,086	365,457	198,805	152,213	14,439	246,960	117,427	117,399	12,134	23,669
Yugoslavia	10,846	10,330	9,011	-	1,319	516	516	-	-	-
Other Europe	381,525	371,536	46,265	233,225	92,046	9,980	9,620	352	8	9
Total Europe	6,668,908	5,975,219	1,809,363	3,427,251	738,605	665,282	463,895	144,300	57,087	28,407
Canada	1,436,103	1,182,638	657,640	482,091	42,907	235,581	183,761	39,988	11,832	17,884
Latin America:										
Argentina	147,717	106,242	105,290	-	952	41,466	40,775	98	593	9
Bolivia	24,450	8,960	8,871	-	89	15,490	15,459	-	31	-
Brazil	241,365	166,878	151,016	-	15,862	74,455	71,484	876	2,095	32
Chile	94,643	43,964	43,691	-	273	50,678	50,382	139	157	1
Colombia	125,543	66,013	64,648	-	1,365	59,527	59,251	6	270	3
Cuba	249,873	175,504	146,027	25,960	3,517	74,369	72,529	1,490	350	-
Dominican Republic	71,103	40,197	40,072	-	125	30,906	30,906	-	-	-
Guatemala	51,867	35,884	15,806	15,900	4,178	15,983	15,891	87	5	-
Mexico	408,212	299,084	251,265	41,000	6,819	108,880	100,507	8,168	205	248
Netherlands W. Indies & Surinam	67,167	43,894	25,375	10,840	7,679	23,273	9,988	7,175	6,110	-
Panama, Republic of	104,301	19,227	19,225	-	2	85,074	77,033	2,011	6,030	-
Peru	84,351	40,620	40,570	-	50	43,652	38,250	128	5,274	79
El Salvador	18,819	4,489	4,489	-	-	14,330	14,308	-	22	-
Uruguay	71,954	28,210	26,347	-	1,863	43,131	35,699	365	7,067	613
Venezuela	402,488	322,943	322,543	-	400	79,395	74,748	3,325	1,322	150
Other Latin America	114,867	57,941	51,044	3,512	3,385	55,923	53,620	1,959	344	1,003
Total Latin America	2,278,720	1,460,050	1,316,279	97,212	46,559	816,532	760,830	25,827	29,875	2,138
Asia:										
China Mainland	33,222	29,224	28,624	342	258	3,998	3,998	-	-	-
Formosa	52,536	46,562	45,545	1,010	7	5,974	5,974	-	-	-
Hong Kong	59,320	27,634	26,158	-	1,476	31,588	30,356	5	1,227	98
India	61,080	55,411	33,228	20,000	2,183	4,902	4,894	-	8	767
Indonesia	179,557	177,603	19,086	158,120	397	1,954	1,954	-	-	-
Iran	30,787	26,124	26,055	-	69	4,663	4,662	-	1	-
Israel	37,886	35,242	34,473	-	769	2,644	2,644	-	-	-
Japan	1,069,475	1,045,635	960,010	62,907	22,718	19,840	19,819	-	21	-
Korea, Republic of	98,481	97,023	96,023	1,000	-	1,458	1,458	-	-	-
Philippines	280,901	259,635	234,420	15,065	10,150	21,244	21,244	-	-	22
Thailand	140,273	136,687	24,461	112,024	202	3,586	3,576	-	10	-
Other Asia	375,220	352,654	279,615	62,153	10,886	22,474	21,952	-	522	92
Total Asia	2,416,738	2,289,434	1,807,698	432,621	49,115	126,325	124,531	5	1,789	979
Other countries:										
Australia	74,312	69,561	27,038	31,300	11,023	3,972	3,366	91	515	779
Belgian Congo	45,072	44,712	23,338	13,420	7,954	360	360	-	-	-
Egypt	46,419	44,563	14,994	29,500	69	1,839	1,838	-	1	17
Union of South Africa	33,549	30,732	11,346	19,400	6	2,719	2,716	-	3	78
All other	116,419	84,794	74,005	100	10,689	30,434	28,012	1	2,421	1,191
Total other countries	315,771	274,382	150,721	93,920	29,741	39,324	36,292	92	2,940	2,065
International	2,015,440	2,013,826	62,189	1,951,037	600	1,614	99	1,515	-	-
Grand total	15,131,680	13,195,549	5,803,890	6,484,132	907,527	1,884,658	1,569,408	211,727	103,523	51,473

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of September 30, 1956

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	6,503	6,496	861	14	650	4,971	7	-	7
Belgium	19,182	18,599	364	2,843	8,305	7,087	583	567	16
Czechoslovakia	266	266	265	-	1	-	-	-	-
Denmark	5,927	5,827	174	390	2,074	3,189	100	100	-
Finland	5,211	5,209	37	-	653	4,519	2	2	-
France	66,013	11,511	1,480	2,771	5,792	1,468	54,502	51,903	2,599
Germany, Federal Republic of	124,847	108,727	17,759	1,965	14,737	74,266	16,120	15,965	155
Greece	4,785	4,784	28	941	3,788	27	1	-	1
Italy	35,268	35,028	14,523	4,938	5,354	10,213	240	212	28
Netherlands	16,461	15,805	2,127	1,295	7,685	4,698	656	634	22
Norway	15,443	15,312	2	5,328	1,991	7,991	131	131	-
Poland	36	30	-	-	30	-	6	6	-
Portugal	967	925	73	20	795	37	42	37	5
Rumania	2	2	-	-	2	-	-	-	-
Spain	8,174	7,223	3,692	1,649	185	1,737	951	951	-
Sweden	10,226	9,873	661	729	3,280	5,203	353	344	9
Switzerland	27,789	23,631	3,665	12,710	4,067	3,189	4,158	4,064	94
Turkey	70,058	70,053	65,590	372	4,091	-	5	5	-
U. S. S. R.	1	-	-	-	-	-	1	1	-
United Kingdom	81,050	21,775	5,913	2,009	10,697	3,156	59,275	46,075	13,200
Yugoslavia	296	295	7	1	287	-	1	1	-
Other Europe	3,350	3,192	1,070	2,499	1,326	295	158	147	11
Total Europe	503,855	366,563	118,291	40,474	75,752	132,046	137,292	121,145	16,147
Canada	123,245	77,768	8,809	44,158	7,605	17,196	45,477	42,323	3,154
Latin America:									
Argentina	11,336	11,183	5,018	936	5,223	6	153	153	-
Bolivia	3,775	3,775	76	50	3,485	164	-	-	-
Brazil	64,069	63,820	25,307	13,864	19,774	4,875	249	92	157
Chile	14,765	14,765	6,551	1,792	3,534	2,888	-	-	-
Colombia	144,584	144,461	30,936	16,338	63,096	34,091	123	106	17
Cuba	81,349	81,163	47,644	5,818	13,431	14,270	186	173	13
Dominican Republic	3,621	3,614	929	364	2,244	77	7	-	7
Guatemala	6,902	6,902	274	712	5,146	770	-	-	-
Mexico	184,347	183,109	62,254	40,242	19,177	61,436	1,238	850	388
Netherlands West Indies & Surinam	6,213	6,213	1	4,706	1,368	138	-	-	-
Panama, Republic of	11,374	11,341	107	8,350	2,312	572	33	-	33
Peru	31,696	31,557	7,214	4,761	14,115	5,467	139	137	2
El Salvador	8,159	8,159	103	642	3,245	4,169	-	-	-
Uruguay	26,042	25,693	10,480	944	1,125	13,144	349	349	-
Venezuela	134,982	133,677	13,846	67,114	38,973	13,744	1,305	581	724
Other Latin America	46,149	46,055	4,258	15,784	21,143	4,870	94	39	55
Total Latin America	779,363	775,487	214,998	182,417	217,391	160,681	3,876	2,480	1,396
Asia:									
China Mainland	2,476	2,476	2,475	-	1	-	-	-	-
Formosa	5,846	5,846	5,586	200	59	1	-	-	-
Hong Kong	4,683	4,677	1,024	1,047	2,606	-	6	4	2
India	6,703	6,078	2,157	7	3,250	664	625	495	130
Indonesia	414	414	82	1	331	-	-	-	-
Iran	23,096	23,083	351	58	22,674	-	13	-	13
Israel	12,279	12,261	1,523	1,480	1,000	8,258	18	-	18
Japan	130,901	122,746	22,215	11,775	33,240	55,516	8,155	8,155	-
Korea, Republic of	1,137	1,137	-	81	1,056	-	-	-	-
Philippines	10,869	10,796	9,593	11	1,178	14	73	68	5
Thailand	7,903	7,903	5,801	-	2,055	47	-	-	-
Other Asia	74,136	73,422	60,454	783	11,822	363	714	714	-
Total Asia	280,443	270,839	111,261	15,443	79,272	64,863	9,604	9,436	168
Other countries:									
Australia	10,916	9,734	1,307	6	4,135	4,286	1,182	662	520
Belgian Congo	7,927	7,922	10	-	7,639	273	5	5	-
Egypt	2,910	2,887	305	-	1,258	1,124	23	23	-
Union of South Africa	6,850	6,319	1,250	7	4,818	244	531	229	302
All other	17,004	16,441	7,966	1,020	6,788	667	563	111	452
Total other countries	45,607	43,308	11,038	1,033	24,638	6,594	2,304	1,030	1,274
International	-	-	-	-	-	-	-	-	-
Grand total	1,732,513	1,533,960	464,397	283,525	404,658	381,380	198,553	176,414	22,139

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during September, 1956

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	78	-	-	58	-	20	4	-	-	3	1	-
Belgium	5,487	-	370	3,881	437	799	1,502	10	32	1,111	64	285
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	227	-	16	141	50	20	107	20	1	80	1	5
Finland	112	-	-	2	110	-	52	-	-	-	52	-
France	8,436	108	295	4,739	63	3,211	3,690	200	236	1,970	159	1,125
Germany, Federal Republic of	1,715	790	1	216	620	88	5,771	1	-	245	1	5,524
Greece	63	-	-	63	-	-	108	5	10	51	6	36
Italy	548	-	5	272	180	91	563	10	65	451	5	32
Netherlands	9,165	112	200	3,001	321	5,531	8,934	26	543	3,933	531	3,901
Norway	5,474	4,312	15	974	90	83	2,714	226	14	416	73	1,985
Poland	-	-	-	-	-	-	2	-	-	2	-	-
Portugal	683	-	-	655	22	6	67	-	-	34	30	3
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	197	48	-	148	-	1	33	-	1	29	-	3
Sweden	389	3	103	380	33	10	704	-	396	226	79	3
Switzerland	55,063	1,422	3,611	44,670	1,572	3,790	32,867	242	1,025	27,354	1,432	2,814
Turkey	16	-	-	16	-	-	62	-	9	53	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	34,429	8,050	1,094	16,148	1,560	7,577	28,036	6,054	413	8,566	6,893	6,110
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	1,340	-	101	979	81	179	839	17	54	688	2	78
Total Europe	123,564	14,845	5,811	76,363	5,139	21,406	86,055	6,811	2,799	45,212	9,329	21,904
Canada	66,025	3,336	10,284	13,824	13,676	24,905	91,997	3,489	14,194	17,902	25,772	30,640
Latin America:												
Argentina	1,128	3	130	886	85	24	593	-	83	389	37	88
Bolivia	166	37	-	115	11	3	44	10	26	8	-	-
Brazil	1,634	10	183	901	320	20	557	22	4	489	32	10
Chile	469	5	36	313	53	62	490	8	5	423	47	7
Colombia	372	-	-	138	225	9	51	-	-	51	-	-
Cuba	2,588	13	406	1,854	206	109	1,734	12	67	1,400	120	135
Dominican Republic	111	-	-	85	25	1	47	-	-	47	-	-
Guatemala	42	10	-	32	-	-	31	23	-	8	-	-
Mexico	2,316	228	105	1,686	234	263	1,975	10	174	1,504	206	81
Netherlands W. Indies & Surinam	658	-	217	412	10	19	272	-	95	177	-	-
Panama, Republic of	2,815	19	211	2,291	85	209	1,471	-	3	1,280	35	153
Peru	271	-	-	229	-	42	201	54	32	98	16	1
El Salvador	39	-	2	37	-	-	38	-	27	1	-	10
Uruguay	3,791	25	306	2,846	290	324	2,911	72	311	1,698	542	288
Venezuela	2,751	5	65	2,109	350	222	3,171	-	-	2,342	471	358
Other Latin America	1,409	-	40	1,289	33	47	1,366	43	70	1,172	46	35
Total Latin America	20,780	355	1,701	15,243	2,127	1,354	14,992	254	897	11,089	1,572	1,166
Asia:												
China Mainland	66	-	-	37	-	29	29	-	-	29	-	-
Formosa	70	-	-	70	-	-	19	-	-	19	-	-
Hong Kong	3,103	-	8	2,899	189	47	2,481	-	1	2,312	63	105
India	22	-	-	21	-	1	29	-	5	17	7	-
Indonesia	73	-	-	63	7	3	16	-	1	15	-	-
Iran	119	-	-	102	6	11	17	-	-	17	-	-
Israel	121	-	-	121	-	-	1,352	-	-	128	1,224	-
Japan	226	11	18	69	120	8	63	5	-	43	-	15
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	112	2	-	110	-	-	45	26	3	13	-	3
Thailand	51	-	-	51	-	-	-	-	-	-	-	-
Other Asia	5,424	50	3	355	5,011	5	344	23	4	316	-	1
Total Asia	9,387	63	29	3,858	5,333	104	4,395	54	14	2,909	1,294	124
Other countries:												
Australia	236	6	-	22	208	-	16	-	1	14	1	-
Belgian Congo	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	16	-	-	15	-	1	-	-	-	-	-	-
Union of South Africa	1,504	-	-	39	1,459	6	1,997	-	2	26	1,923	6
All other	2,126	-	25	2,075	10	16	3,221	3	46	2,134	-	1,038
Total other countries	3,882	6	25	2,151	1,677	23	4,794	3	49	2,174	1,924	1,044
International	3,895	35	569	123	3,128	-	1,606	35	1	22	1,548	-
Grand total	227,493	18,640	18,419	111,562	31,080	47,792	203,799	10,646	17,954	79,302	41,019	54,878

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/				
	1955		1956			1955		1956		
	September	December	March	June	September p	September	December	March	June	September p
Europe:										
Austria	216	126	128	96	74	-	114	198	1,039	1,416
Belgium	-	-	-	-	-	601	2,013	2,199	2,787	3,571
Denmark	470	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	745	745
France	-	-	-	-	-	-	-	-	500	500
Germany, Federal Republic of	-	-	-	-	-	920	1,695	920	1,479	2,444
Greece	825	770	770	770	715	3,513	3,202	3,282	3,023	2,435
Italy	-	-	-	-	-	11,088	11,420	13,736	15,462	11,491
Netherlands	-	-	-	-	-	2,600	2,250	2,250	2,250	11,650
Norway	-	-	-	-	-	29,079	45,124	47,187	59,915	73,519
Portugal	-	-	-	-	-	625	-	545	504	464
Spain	-	-	-	-	-	50	-	154	1,436	2,111
Sweden	-	-	-	-	-	8,735	8,892	12,420	12,370	23,190
Switzerland	-	-	-	-	-	800	800	650	3,150	376
Turkey	-	-	-	-	-	-	15,000	15,000	15,000	15,000
United Kingdom	650	650	650	650	650	2,765	2,835	5,201	5,630	31,377
Other Europe	-	-	-	-	-	-	-	6	6	4,959
Total Europe	2,161	1,546	1,548	1,516	1,439	60,776	93,305	103,748	125,296	185,248
Canada	-	-	-	-	-	11,294	15,682	10,499	27,139	27,112
Latin America:										
Argentina	-	-	-	-	-	1,917	1,917	1,913	1,920	1,912
Bolivia	-	-	1	1	-	-	-	90	222	62
Brazil	2	2	2	1	1	198,371	208,179	209,190	207,169	209,968
Chile	-	-	-	-	-	895	941	581	1,374	858
Colombia	-	3	4	4	-	10,988	9,628	15,397	13,906	12,424
Cuba	-	-	-	-	-	100,002	101,002	98,040	99,164	98,528
Dominican Republic	-	-	-	-	-	5,700	5,700	4,071	4,109	4,072
Guatemala	-	-	-	-	-	-	-	576	576	964
Mexico	-	-	-	-	-	23,835	23,617	35,692	32,097	38,629
Panama, Republic of	1,088	1,088	725	363	363	4,813	4,295	6,537	11,607	25,132
Peru	3	25	25	25	25	528	986	1,595	2,120	3,110
El Salvador	-	28	23	23	13	1	1	1	251	267
Uruguay	-	-	-	-	-	8,333	5,241	3,159	4,766	4,699
Venezuela	42	47	69	94	79	28,598	46,057	48,524	50,906	42,439
Other Latin America	-	-	-	-	-	1,578	2,721	3,826	4,238	6,105
Total Latin America	1,135	1,193	849	511	481	385,559	410,285	431,132	434,425	449,129
Asia:										
Iran	-	-	-	-	-	-	-	-	41	43
Israel	-	-	-	-	-	25,411	24,974	24,536	24,534	20,050
Japan	-	-	-	-	-	40,404	29,697	17,941	11,233	3,880
Philippines	-	-	-	-	-	1,200	36,200	42,450	45,140	45,838
Thailand	-	-	-	-	-	7,400	10,000	10,000	10,000	10,700
Other Asia	25	30	31	36	38	-	-	-	388	336
Total Asia	25	30	31	36	38	74,415	100,471	94,927	91,336	80,847
Other countries:										
Australia	23	-	-	-	-	5,281	8,633	8,336	8,288	8,591
Belgian Congo	-	-	-	-	-	500	500	500	500	500
Egypt	-	-	-	-	-	-	-	2,900	-	-
Union of South Africa	-	-	-	-	-	13,946	13,196	9,346	8,946	8,946
All other	-	-	-	-	-	7,353	6,830	5,553	4,299	17,278
Total other countries	23	-	-	-	-	27,080	29,159	26,635	22,033	35,315
Grand total	3,344	2,769	2,428	2,063	1,958	559,124	648,902	666,941	700,229	777,651

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U. S. S. R., Yugoslavia, Netherlands West Indies and Surinam, China Mainland, Formosa, Hong Kong, India, Indonesia, Republic of Korea, and International.

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Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1954		1955				1956					
	December		September		December		March		June		September p	
	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes
Continental Western Europe:												
Austria	329	12	341	12	322	10	313	10	308	10	337	10
Belgium-Luxembourg (and Belgian Congo)	1,044	10	1,149	10	1,201	10	1,842r	12	1,221	12	1,264	12
Denmark	102	7	95	7	91	7	102	6	99	6	95	6
Finland	72	3	73	5	84	5	80	5	82	5	90	5
France (and dependencies) 1/	1,328	161	1,593	161	1,986 2/	151	2,008	6	1,782	7	1,699	7
Germany, Federal Republic of	1,999	*	2,250	5	2,374	8	2,490r	10	2,742	11	3,099	13
Greece	124	*	145	*	187	*	194	*	176	*	161	*
Italy	925	10	1,105	2	1,137	2	1,158	2	1,214	2	1,278	2
Netherlands (and Netherlands West Indies and Surinam)	1,118	5	1,074	41	1,100	44	1,143	22	1,145	23	1,116	23
Norway	148	6	113	53	124	53	96	69	97	73	109	83
Portugal (and dependencies)	560	*	581	*	601	*	606	*	602	*	617	*
Spain (and dependencies)	188	3	237	3	221	3	216	3	206	3	189	3
Sweden	406	1	411	*	429	*	444	*	426	*	453	*
Switzerland	2,185	38	2,197	44	2,354	44	2,341	70	2,308	117	2,446	126
Turkey	152	-	153	*	153	*	154	*	151	*	158	*
Other 3/	947	4	1,273	2	876 2/	6	1,015	7	1,112	10	1,029	14
Total Continental Western Europe	11,627	260	12,790	345	13,240	343	13,622r	222	13,671	279	14,126	304
Sterling Area:												
United Kingdom	3,190	216	2,800	286	2,598	282	2,816	241	2,871	253	2,812	269
United Kingdom dependencies	103	4	100	11	88	11	91	11	87	10	94	10
Australia	186	*	210	*	219	*	230	*	243	*	241	*
India	334	1	339	1	320	1	330	1	329	1	321	1
Union of South Africa	232	1	251	1	265	1	255	1	245	1	248	1
Other	178	3	194	3	210r	*	206r	*	204	*	207	*
Total sterling area	4,223	225	3,894	302	3,700r	295	3,928r	254	3,979	265	3,923	277
Canada	2,616	93	2,320	397	2,173	437	2,305	369	2,394	362	2,549	357
Latin America:												
Argentina	531	*	536	*	509	*	511	*	476	*	399	*
Bolivia	32	*	26	*	26	*	27	*	25	*	25	*
Brazil	442	2	469	2	466	2	538	2	540	2	582	1
Chile	112	1	129	*	139	*	141	1	147	1	151	1
Colombia	308	*	184	*	217	*	222	*	224	*	181	*
Cuba	423	124	423	169	389	169	374r	167	399	167	407	167
Dominican Republic	72	*	82	*	77	*	79	*	81	*	77	*
El Salvador	59	*	61	*	52	*	74	*	73	*	53	*
Guatemala	62	*	70	*	72	*	91	*	93	*	80	*
Mexico	391	4	481	4	556	4	583	4	523	4	561 4/	4
Panama, Republic of	74	1	89	1	86	1	82	*	94	1	104	*
Peru	118	*	124	*	127	*	127	*	115	*	117	*
Uruguay	317	1	277	1	281	1	289	1	283	1	290	1
Venezuela	597	3	668	3	668	3	627	3	734	3	808	3
Other	135	10	140	14	124	15	147	14	154	14	135	14
Total Latin America	3,673	146	3,749	194	3,789	195	3,912r	192	3,961	193	3,970	191
Asia:												
Indonesia	181	*	201	15	255	15	236	*	171	*	204	*
Iran	169	*	174	*	175	*	186	*	169	*	174	*
Japan	851	3	992	3	1,029	4	1,092	4	1,175	4	1,203	4
Philippines	266	6	266	6	268	6	285	6	300	6	298	6
Thailand	236	*	235	1	250	1	263	1	253	1	254	1
Other	521	7	621	3	647r	4	667r	5	695	5	678	6
Total Asia	2,224	16	2,489	28	2,624r	30	2,707r	16	2,763	16	2,811	17
Eastern Europe 5/	309	6	307	7	308	7	294	6	294	6	287	8
Other countries:												
Egypt	221	*	234	*	246	*	242	*	236	*	222	*
Other	68	*	87	1	79	1r	91	*	103	*	86	-
Total other countries	289	*	321	1	325	1	333	*	339	*	308	*
Total foreign countries	24,961	746	25,870	1,274	26,159r	1,308	27,101r	1,059	27,401	1,121	27,974	1,154
International	3,510	354	3,592	320	3,689	321	3,681	319	3,750	317	3,717	392
Grand total	28,471	1,100	29,465	1,594	29,848r	1,629	30,782r	1,378	31,151	1,438	31,691	1,546

Note: "Gold and short-term dollars" include reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Government securities with an original maturity of one year or less) reported by banks in the United States. "U. S. Government bonds and notes" include estimated official and private holdings of U. S. Government securities with an original maturity of more than one year; estimates are based on a survey of selected United States banks and on monthly reports by banks and brokers of securities transactions.

1/ Including gold reserves of Bank of France and French dependencies only.

2/ Reflects publication for the first time of certain previously unpublished gold reserves which are included in "Other" in earlier periods.

3/ Includes holdings of Trieste, Bank for International Settlements (including European Payments Union account), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

4/ Includes latest available figure on Mexican gold reserves (July 31); estimated change for remainder of quarter included in "Other."

5/ Includes gold reserves of the U. S. S. R.

* Less than $500,000. p Preliminary. r Revised.

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

The financial statements of business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are based on reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and reflect its expanded reporting coverage. These statements take the place of those previously published under the caption "Corporations and certain other business-type activities."

Department Circular No. 966 represents another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in the Budget and Accounting Procedures Act of 1950. The circular was issued pursuant to Section 114 of that act (31 U.S.C. 66b), and supersedes Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulation as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are financial condition, income and expense, source and application of funds, and long-range commitments and contingencies, to be submitted separately by each type of activity. All of these statements will be presented in the Bulletin. The statements of condition will be published quarterly as before, beginning with data for March 31, 1956. Income and expense and source and application of funds will continue to be published semiannually, and long-range commitments and contingencies will be added on a semiannual basis.

The statements of financial condition which appear in this issue of the Bulletin are presented in a series of tables as follows: (1) summary of specified activities, (2) public enterprise funds and intragovernmental funds, (3) certain other activities of the United States Government, (4) certain deposit funds, and (5) certain trust revolving funds. In these statements accrued interest receivable and payable is incorporated with accounts receivable and payable. Other assets and other liabilities now include deferred and undistributed charges and deferred and undistributed credits, respectively. Borrowings from the United States Treasury, formerly shown under "Bonds, debentures, and notes payable" in the liability section of the statements of financial condition are now reported as part of the United States interest-bearing investment. "Net" indicates net of reserves. Gross loans outstanding are shown in a separate table, classified by type of loan.

Table 1.- Summary of Statements of Financial Condition of Specified Business-Type Activities of the United States Government, June 30, 1956

(In thousands of dollars)

Account	Total	Public enterprise funds and intra-governmental funds (See Table 2)	Certain other activities (See Table 3)
ASSETS			
Cash in banks, on hand, and in transit	207,028	189,670	17,358
Fund balances with the U. S. Treasury	5,616,289	3,012,827	2,603,462
Investments:			
Public debt securities (par value)	783,673	783,368	305
Securities of wholly owned Govt. enterprises	25,225	25,225	-
Unamortized premium, or discount (-)	-3,434	-3,434	-
Other securities (net)	3,631,644	153,749	3,477,895
Advances to contractors and agents:			
Government agencies	23,663	3,089	20,574
Others	137,738	85,867	51,871
Inventories	23,908,765	16,522,769	7,355,996
Less: Allowance for losses	2,097,267	2,086,632	10,635
Accounts and other receivables:			
Government agencies	2,020,819	1,889,063	131,756
Others (net)	3,939,824	424,811	3,515,013
Loans receivable:			
Government agencies	14,950	14,950	-
Others	18,677,435	9,811,929	8,865,506
Less: Allowance for losses	579,256	482,126	97,130
Acquired security or collateral (net)	170,402	169,477	925
Land, structures, and equipment	19,775,905	4,522,663	15,253,242
Less: Accumulated depreciation	2,313,216	933,196	1,380,020
Other assets (net)	1,642,150	708,222	933,928
Total assets	75,582,337	34,842,295	40,740,042
LIABILITIES			
Accounts and other payables:			
Government agencies	375,089	312,261	62,824
Others	1,242,847	846,269	396,578
Advances from:			
Government agencies	83,264	27,038	56,226
Others	14,218	2,725	11,493
Trust and deposit liabilities:			
Government agencies	33,107	14,862	18,245
Others	213,285	198,708	14,577
Bonds, debentures, and notes payable:			
Government agencies	25,225	25,225	-
Others:			
Guaranteed by the United States	48,663	48,663	-
Not guaranteed by the United States	1,427,412	1,427,412	-
All other liabilities (including reserves)	1,203,533	1,077,118	126,415
Total liabilities	4,666,635	3,980,279	686,356
NET INVESTMENT			
Private interest:			
Capital stock	-	-	-
Accumulated net income, or deficit (-)	-	-	-
Total private interest	-	-	-
United States interest:			
Interest-bearing investment:			
Capital stock	154,847	154,847	-
Borrowings from the U. S. Treasury	19,951,094	16,252,194	3,698,900
Other	424,599	424,599	-
Noninterest-bearing investment:			
Capital stock	1,270,445	1,270,445	-
Appropriations	39,818,402	7,504,704	32,313,698
Capitalization of assets (net)	19,639,553	11,156,556	8,482,997
Other	4,207,781	-943,709	5,151,490
Accumulated net income, or deficit (-)	-13,282,060	-4,957,628	-8,324,432
Deposits of general and special fund revenues (-)	-1,268,966	-	-1,268,966
Total United States interest	70,915,703	30,862,018	40,053,685
Total liabilities and investment	75,582,337	34,842,295	40,740,042
ANALYSIS OF INVESTMENT OF THE UNITED STATES			
Investment of the United States	84,197,755	35,819,637	48,378,118
Accumulated net income, or deficit (-)	-13,282,060	-4,957,628	-8,324,432
Total investment of the United States including interagency items	70,915,703	30,862,018	40,053,685
Interagency items:			
Due from Government agencies (-)	-2,084,698	-1,932,327	-152,331
Due to Government agencies	516,681	379,387	137,294
Total investment of the United States after exclusion of interagency items	69,347,725	29,309,076	40,038,649

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956

(In thousands of dollars)

Account	Total	Major national security					
		Public enterprise funds					
		Defense Dept.	Defense production expansion				
		Navy Dept.					
		Laundry service, Naval Academy	Export-Import Bank of Washington	General Services Administration	Agriculture Dept.	Interior Dept. 1/	Treasury Dept.
ASSETS							
Cash in banks, on hand, and in transit	189,670	*	-	5,097	-	-	-
Fund balances with the U. S. Treasury	3,012,827	120	-	12,022	*	1,383	406
Investments:							
Public debt securities (par value)	783,368	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	25,225	-	-	-	-	-	-
Unamortized premium, or discount (-)	-3,434	-	-	-	-	-	-
Other securities (net)	153,749	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	3,089	-	-	78	-	-	-
Others	85,867	-	-	73,407	-	-	145
Inventories	16,522,769	8	-	572,214	-	-	-
Less: Allowance for losses	2,086,632	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	1,889,063	2	-	1,903	-	-	3
Others (net)	424,811	6	66	6,574	-	-	7,079
Loans receivable:							
Government agencies	14,950	-	-	-	-	-	-
Others	9,811,989	-	30,319	-	-	14,518	185,358
Less: Allowance for losses	482,126	-	-	-	-	14,279	7,600
Acquired security or collateral (net)	169,477	-	-	*	-	-	65
Land, structures, and equipment	4,522,663	204	-	89,257	-	-	-
Less: Accumulated depreciation	933,196	135	-	17,894	-	-	-
Other assets (net)	708,222 2/	-	-	39,339	-	-	-
Total assets	34,842,295	204	30,384	777,998	*	1,622	185,455
LIABILITIES							
Accounts and other payables:							
Government agencies	312,261	*	5	9,226	8,336	200	2,301
Others	846,269	9	-	12,514	-	-	10
Advances from:							
Government agencies	27,038	-	-	-	-	-	-
Others	2,725	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	14,862	-	-	-	-	-	1
Others	198,708	-	36	-	-	-	1
Bonds, debentures, and notes payable:							
Government agencies	25,225	-	-	-	-	-	-
Others:							
Guaranteed by the United States	48,663	-	-	-	-	-	-
Not guaranteed by the United States	1,427,412	-	-	-	-	-	-
All other liabilities (including reserves)	1,077,118	18	-	815	-	-	1,135
Total liabilities	3,980,279	28	41	22,555	8,336	200	3,448
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	154,847	-	-	-	47,336	22,000	176,570
Borrowings from the U. S. Treasury	16,252,194	-	29,123	868,700	-	-	-
Other	424,599	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	1,270,445	-	-	-	-	-	-
Appropriations	7,504,704	-	-	515	-	-	-
Capitalization of assets (net)	11,156,556	-	-	-	-	-	-
Other	-943,709	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-4,997,628	176	1,220	-113,772	-55,672	-20,578	5,438
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	30,862,018	176	30,343	755,443	-8,336	1,422	182,008
Total liabilities and investment	34,842,295	204	30,384	777,998	*	1,622	185,455
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	35,819,637	-	29,123	869,215	47,336	22,000	176,570
Accumulated net income, or deficit (-)	-4,997,628	176	1,220	-113,772	-55,672	-20,578	5,438
Total investment of the United States including interagency items	30,862,018	176	30,343	755,443	-8,336	1,422	182,008
Interagency items:							
Due from Government agencies (-)	-1,932,327	-2	-	-1,981	-	-	-3
Due to Government agencies	379,387	*	5	9,226	8,336	200	2,302
Total investment of the United States after exclusion of interagency items	29,309,076	174	30,348	762,688	*	1,622	184,307

Footnotes at end of Table 6.

(Continued on following page)

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Major national security - (Continued)						
	Intragovernmental funds						
	Defense Department						
	Army Department		Navy Department			Air Force Department	
	Stock fund 3/	Industrial fund	Stock fund	Industrial fund	Marine Corps stock fund	Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury	354,530	337,584	489,084	296,803	80,262	328,491	7,105
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	728	-	-	-	-	-
Others	5,631	-	-	-	-	-	-
Inventories	6,843,003	85,795	1,478,288	223,308	399,119	774,239	891
Less: Allowance for losses	-	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	254,982	16,482	39,852	98,554	-	126,593	698
Others (net)	20,468	389	-	-	121	9,074	71
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	-
Less: Accumulated depreciation	-	-	-	-	-	-	-
Other assets (net)	119,346	2,355	-	4,291	30,751	10,432	49
Total assets	7,597,961	443,333	2,007,225	622,956	510,254	1,248,828	8,814
LIABILITIES							
Accounts and other payables:							
Government agencies	94,323	6,288	3,298	55,109	-	50,679	616
Others	38,915	18,203	41,581	41,941	8,136	75,364	860
Advances from:							
Government agencies	-	7,688	-	4	-	-	-
Others	-	-	-	1,301	-	-	3
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	42,949	24,366	3,363	77,578	199	22,810	654
Total liabilities	176,187	56,546	48,241	175,933	8,335	148,852	2,133
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	366,930	1,006,587	440,090	-10,000	271,300	6,000
Capitalization of assets (net)	7,338,613	20,187	933,572	-28,982	522,199	925,591	197
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	83,161	-330	18,824	35,915	-10,280	-96,915	484
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	7,421,774	386,787	1,958,984	447,023	501,919	1,099,976	6,681
Total liabilities and investment	7,597,961	443,333	2,007,225	622,956	510,254	1,248,828	8,814
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	7,338,613	387,117	1,940,159	411,108	512,199	1,196,891	6,197
Accumulated net income, or deficit (-)	83,161	-330	18,824	35,915	-10,280	-96,915	484
Total investment of the United States including interagency items	7,421,774	386,787	1,958,984	447,023	501,919	1,099,976	6,681
Interagency items:							
Due from Government agencies (-)	-254,982	-17,210	-39,852	-98,554	-	-126,593	-698
Due to Government agencies	94,323	13,977	3,298	55,113	-	50,679	616
Total investment of the United States after exclusion of interagency items	7,261,115	383,554	1,922,430	403,582	501,919	1,024,062	6,599

Footnotes at end of Table 6.

(Continued on following page)

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	International affairs and finance				Veterans' services and benefits			
	Public enterprise funds			Intragovt. fund	Public enterprise funds			
		Export-Import Bank			Veterans' Administration			
	Mutual security 4/	Regular lending activities	Liquidation of certain RFC assets	General Services Administration 5/	Canteen service revolving fund	Rental, etc., of quarters 6/	Civil relief 7/	Veterans' insurance 8/
ASSETS								
Cash in banks, on hand, and in transit	33	912	-	-	2,974	-	-	36
Fund balances with the U. S. Treasury	3	112	-	594	2,527	4	446	637
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	1,250	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	-	-	*	-	-	-	-
Inventories	-	2	-	-	3,393	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-	-
Accounts and other receivables:								
Government agencies	-	8	-	121	14	-	-	-
Others (net)	-	22,670	419	-	338	3	-	1
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	2,648,266 9/	33,196	-	-	-	27	69
Less: Allowance for losses	-	130	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	-	143	-	-	4,548	-	-	-
Less: Accumulated depreciation	-	74	-	-	2,185	-	-	-
Other assets (net)	10,000	841	-	-	17	-	-	2
Total assets	10,036	2,672,732	34,865	716	11,627	7	473	746
LIABILITIES								
Accounts and other payables:								
Government agencies	481	22	331	5	26	-	-	-
Others	-	22	-	43	1,113	2	*	-
Advances from:								
Government agencies	-	-	-	21	-	-	-	-
Others	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	29	-	-	186	-	-	-
Others	-	287	-	-	264	-	-	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Others:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
All other liabilities (including reserves)	-	38,669 9/	100	2	520	-	-	*
Total liabilities	481	39,029	431	72	2,109	2	*	*
NET INVESTMENT								
Private interest:								
Capital stock	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-	-
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	8,550	1,206,500	32,701	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	1,000,000	-	-	-	-	-	-
Appropriations	-	-	-	-	999	-	703	2,000
Capitalization of assets (net)	-	-	-	-	357	-	-	-
Other	-	-	1,733 10/	-	-	-	-	-
Accumulated net income, or deficit (-)	1,006	427,223	-	644	8,163	4	-230	-1,254
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	9,556	2,633,723	34,434	644	9,519	4	473	746
Total liabilities and investment	10,036	2,672,732	34,865	716	11,627	7	473	746
ANALYSIS OF INVESTMENT OF THE UNITED STATES								
Investment of the United States	8,550	2,206,500	34,434	-	1,356	-	703	2,000
Accumulated net income, or deficit (-)	1,006	427,223	-	644	8,163	4	-230	-1,254
Total investment of the United States including interagency items	9,556	2,633,723	34,434	644	9,519	4	473	746
Interagency items:								
Due from Government agencies (-)	-	-8	-	-121	-14	-	-	-
Due to Government agencies	481	51	331	26	212	-	-	-
Total investment of the United States after exclusion of interagency items	10,036	2,633,766	34,765	549	9,717	4	473	746

Footnotes at end of Table 6.

(Continued on following page)

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Veterans' services, etc. - (Cont.)			Labor and welfare				
	Pub. ent. funds - (Cont.)		Intragovt.	Public enterprise funds		Intragovernmental funds		
	Veterans' Administration - (Cont.)			HEW Dept.	Labor Dept.	Commerce Dept.	HEW Dept.	
							Public Health Service	
	Veterans' special term insurance	Vocational rehabilitation	Supply fund	Public Health Service 11/	Bureau of Employment Security 12/	National Bur. of Standards 13/	Service and supply fund	Narcotics hospitals 13/
ASSETS								
Cash in banks, on hand, and in transit	17	-	1,332	-	-	-	-	-
Fund balances with the U. S. Treasury	679	609	14,285	29	1,085	5,907	498	54
Investments:								
Public debt securities (par value)	20,234	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	2	-	-
Advances to contractors and agents:								
Government agencies	-	-	550	-	-	-	-	-
Others	-	-	*	-	-	23	-	-
Inventories	-	-	27,417	19	-	1,683	1,224	232
Less: Allowance for losses	-	-	-	-	-	-	-	-
Accounts and other receivables:								
Government agencies	-	-	-	-	-	3,076	-	-
Others (net)	20	-	7,382	8	3	8	487	28
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	99	-	-	-	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	58	25	-	43,348	201	295
Less: Accumulated depreciation	-	-	6	11	-	12,097	68	165
Other assets (net)	2	-	-	2	-	187	3	54
Total assets	20,951	707	51,039	72	1,088	42,138	2,345	497
LIABILITIES								
Accounts and other payables:								
Government agencies	-	-	-	-	-	47	-	-
Others	-	1	8,436	11	468	1,275	250	36
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Others:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	4	-	2,349	17	-
All other liabilities (including reserves)	-	1	8,436	15	468	3,671	267	36
Total liabilities	-	1	8,436	15	468	3,671	267	36
NET INVESTMENT								
Private interest:								
Capital stock	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-	-
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	700	-	10	-	5,000	450	134
Appropriations	-	-	42,367	2	-	33,404	1,540	49
Capitalization of assets (net)	-	-	-	-	-	-	-	-
Other	20,951	6	235	45	620	63	88	277
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)								
Total United States interest	20,951	706	42,602	57	620	38,467	2,078	461
Total liabilities and investment	20,951	707	51,039	72	1,088	42,138	2,345	497
ANALYSIS OF INVESTMENT OF THE UNITED STATES								
Investment of the United States	-	700	42,367	12	-	38,404	1,990	184
Accumulated net income, or deficit (-)	20,951	6	235	45	620	63	88	277
Total investment of the United States including interagency items	20,951	706	42,602	57	620	38,467	2,078	461
Interagency items:								
Due from Government agencies (-)	-	-	-550	-	-	-3,076	-	-
Due to Government agencies	-	-	-	-	-	47	-	-
Total investment of the United States after exclusion of interagency items	20,951	706	42,052	57	620	35,438	2,078	461

Footnotes at end of Table 6.

(Continued on following page)

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Labor and welfare - (Cont.)		Agriculture and agricultural resources					
	Intragovt. funds - (Cont.)		Public enterprise funds					
	HEW Dept. - (Cont.)	Justice Department	Farm Credit Administration				Agriculture Department	
	Other 13/	Federal Prison Industries, Inc.	Federal Farm Mortgage Corp.	Federal intermediate credit banks	Production credit corps.	Agricultural marketing revolving fund	Commodity Credit Corp.	Farmers' Home Admin. 15/
ASSETS								
Cash in banks, on hand, and in transit	-	34	1,820	12,328	361	-	20,185	68
Fund balances with the U. S. Treasury	248	3,645	774	73	-	35,865	9,274	603
Investments:								
Public debt securities (par value)	-	-	-	59,524	39,762	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	230	35	-	-	-
Other securities (net)	-	-	-	-	2,020	150,000	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Inventories	75	7,378	-	-	-	-	5,983,538	-
Less: Allowance for losses	-	-	-	-	-	-	2,086,070	-
Accounts and other receivables:								
Government agencies	34	1,812	-	-	-	-	1,198,593	-
Others (net)	-	33	-	10,183	171	-	243,542	1,127
Loans receivable:								
Government agencies	-	-	-	1,000	-	-	13,950	-
Others	-	-	-	897,716	-	-	2,319,002 16/	2,855
Less: Allowance for losses	-	-	-	-	-	-	411,402	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	220
Land, structures, and equipment	182	12,100	-	508	211	-	212,768	-
Less: Accumulated depreciation	68	5,526	-	508	211	-	65,313	-
Other assets (net)	1	41	9,622	507	169	47	75,354	*
Total assets	473	19,517	12,215	981,561	42,518	185,912	7,507,421	4,873
LIABILITIES								
Accounts and other payables:								
Government agencies	33	108	3	98	5	-	2,606	-
Others	11	761	51	9,383	36	-	280,681	5
Advances from:								
Government agencies	31	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	86	-	7	4	-	340	-
Others	-	9	-	415	9	-	17,301	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Others:								
Guaranteed by the United States	-	-	295	-	-	-	-	-
Not guaranteed by the United States	-	-	-	856,995	-	-	-	-
All other liabilities (including reserves)	87	375	-	1,625	219	-	615,491 16/	-
Total liabilities	163	1,340	349	868,523	273	-	916,419	5
NET INVESTMENT								
Private interest:								
Capital stock	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-	-
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	100,000	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	11,190,000	100
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	10	60,000	29,235	-	-	-
Appropriations	20	-	-	-	-	500,000	-	1,000
Capitalization of assets (net)	215	4,941	-	-	-	-	-	-
Other	-	-	-	2,700	-	-	-	-
Accumulated net income, or deficit (-)	75	13,236	11,856	50,338	13,010	-314,088	-4,698,998	3,768
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	311	18,177	11,866	113,038	42,245	185,912	6,591,002	4,868
Total liabilities and investment	473	19,517	12,215	981,561	42,518	185,912	7,507,421	4,873
ANALYSIS OF INVESTMENT OF THE UNITED STATES								
Investment of the United States	235	4,941	10	62,700	29,235	500,000	11,290,000	1,100
Accumulated net income, or deficit (-)	75	13,236	11,856	50,338	13,010	-314,088	-4,698,998	3,768
Total investment of the United States including interagency items	311	18,177	11,866	113,038	42,245	185,912	6,591,002	4,868
Interagency items:								
Due from Government agencies (-)	-34	-1,812	-	-1,000	-	-	-1,206,543	-
Due to Government agencies	64	194	3	105	9	-	2,946	-
Total investment of the United States after exclusion of interagency items	341	16,559	11,869	112,143	42,254	185,912	5,387,405	4,868

Footnotes at end of Table 6.

(Continued on following page)

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resources - (Continued)				Natural resources			
	Pub. ent. funds - (Cont.)		Intragovernmental funds		Public enterprise funds			
	Agriculture Department - (Continued)				Interior Department			
	Federal Crop Insurance Corp.	Disaster loans, etc., revolving fund	Agricultural Research Service 13/	Working capital fund	Bureau of Indian Affairs Loans	Fort Peck project, Montana 17/	Bureau of Mines 18/	Tennessee Valley Authority
ASSETS								
Cash in banks, on hand, and in transit	*	1,308	-	-	-	-	-	68
Fund balances with the U. S. Treasury	17,938	37,707	371	408	7,833	870	5,103	129,834
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	12	-	-
Others	-	-	-	-	-	-	-	25
Inventories	-	-	81	274	-	175	437	31,002
Less: Allowance for losses	-	-	-	-	-	-	-	510
Accounts and other receivables:								
Government agencies	222	45	420	287	-	15	456	21,620
Others (net)	5,631	3,373	-	38	-	109	-	10,762
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	125,888	-	-	7,716	-	-	-
Less: Allowance for losses	-	16,783	-	-	1,800	-	-	-
Acquired security or collateral (net)	-	52	-	-	-	-	-	-
Land, structures, and equipment	400	-	401	631	-	11,986	18,547	1,985,765
Less: Accumulated depreciation	400	-	243	384	-	346	7,458	262,390
Other assets (net)	-	103	-	7	-	21	1,164	110,012
Total assets	23,792	151,916	1,030	1,261	13,749	12,781	18,248	2,026,187
LIABILITIES								
Accounts and other payables:								
Government agencies	222	-	67	120	-	143	367	2,171
Others	1,833	168	119	27	-	58	-	24,866
Advances from:								
Government agencies	-	-	-	-	-	-	38	-
Others	-	-	-	-	-	-	207	-
Trust and deposit liabilities:								
Government agencies	87	-	46	-	-	-	54	1,039
Others	17	-	3	-	-	25	3	814
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Others:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
All other liabilities (including reserves)	6,147	-	221	160	-	-	230	10,625
Total liabilities	8,306	168	456	308	-	225	900	39,536
NET INVESTMENT								
Private interest:								
Capital stock	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-	-
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	27,000	-	-	-	-	-	-	-
Appropriations	99,272	205,494	300	400	13,800	3,034	11,923	1,792,440
Capitalization of assets (net)	-	364	203	525	-	1,862	2,885	49,340
Other	-	-	-	-	2,045	841 19/	-	-
Accumulated net income, or deficit (-)	-106,786	-54,110	71	28	-2,096	6,799	2,539	188,670 20/
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	15,486	151,748	575	953	13,749	12,555	17,348	1,986,651
Total liabilities and investment	23,792	151,916	1,030	1,261	13,749	12,781	18,248	2,026,187
ANALYSIS OF INVESTMENT OF THE UNITED STATES								
Investment of the United States	122,272	205,858	503	925	15,845	5,757	14,808	1,797,980
Accumulated net income, or deficit (-)	-106,786	-54,110	71	28	-2,096	6,799	2,539	188,670
Total investment of the United States including interagency items	15,486	151,748	575	953	13,749	12,555	17,348	1,986,651
Interagency items:								
Due from Government agencies (-)	-222	-45	-420	-287	-	-26	-456	-21,620
Due to Government agencies	309	-	113	120	-	143	459	3,210
Total investment of the United States after exclusion of interagency items	15,573	151,703	268	786	13,749	12,672	17,351	1,968,241

Footnotes at end of Table 6.

(Continued on following page)

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Natural resources - (Continued)		Commerce and housing - Promotion of water transportation					
	Intragovernmental funds		Public enterprise funds					
	Interior Dept.	Defense Dept.	Commerce Department					
				Maritime activities				
	Office of the Secretary 11/	Army Dept. 21/	Inland Waterways Corp.	Ship mortgage insurance 22/	Vessel operations 23/	War risk insurance 23/	Panama Canal Company	St. Lawrence Seaway Development Corp.
ASSETS								
Cash in banks, on hand, and in transit	-	-	706	-	2,352	-	4,776	1
Fund balances with the U. S. Treasury	311	28,295	3,973	148	24,038	234	16,104	4,849
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	-	-	-	546	-	-	3
Inventories	94	9,222	-	-	6,396	-	8,665	-
Less: Allowance for losses	-	-	-	-	-	-	-	-
Accounts and other receivables:								
Government agencies	159	10,166	-	-	3,304	-	3,130	-
Others (net)	-	1,515	-	-	912	1	1,506	423
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	-	7,788	-	-	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	181	183,616	-	-	-	-	678,917	345
Less: Accumulated depreciation	72	78,067	-	-	-	-	279,136	90
Other assets (net)	-	8,280	*	-	211	-	13,016	12,541
Total assets	673	163,027	12,467	148	37,758	235	446,978	18,072
LIABILITIES								
Accounts and other payables:								
Government agencies	35	725	2	-	764	-	2,650	1,162
Others	53	6,408	2	7	2,338	2	3,272	687
Advances from:								
Government agencies	-	1,610	-	-	-	-	-	-
Others	-	-	-	-	-	-	489	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	-	-	724	-
Others	-	-	-	-	-	-	13	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Others:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
All other liabilities (including reserves)	66	23,915	615	-	1,075	-	18,687	223
Total liabilities	155	32,688	620	7	4,177	2	25,835	2,072
NET INVESTMENT								
Private interest:								
Capital stock	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-	-
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	16,000
Other	-	-	-	-	-	-	342,465	-
Noninterest-bearing investment:								
Capital stock	-	-	15,000	-	-	-	-	-
Appropriations	300	25,241	-	-	-	-	-	-
Capitalization of assets (net)	175	104,260	12,298	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	42	838	-15,432	142	33,582	233	78,677	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	518	130,339	11,847	142	33,582	233	421,143	16,000
Total liabilities and investment	673	163,027	12,467	148	37,758	235	446,978	18,072
ANALYSIS OF INVESTMENT OF THE UNITED STATES								
Investment of the United States	475	129,501	27,298	-	-	-	342,465	16,000
Accumulated net income, or deficit (-)	42	838	-15,432	142	33,582	233	78,677	-
Total investment of the United States including interagency items	518	130,339	11,847	142	33,582	233	421,143	16,000
Interagency items:								
Due from Government agencies (-)	-159	-10,166	-	-	-3,305	-	-3,130	-
Due to Government agencies	35	2,365	2	-	764	-	3,374	1,162
Total investment of the United States after exclusion of interagency items	394	122,538	11,849	142	31,041	233	421,387	17,162

Footnotes at end of Table 6.

(Continued on following page)

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)						
	Promotion of water transportation - (Continued)		Postal service	Community development and facilities			
	Intragovernmental funds		Public enterprise funds				
	Treasury Department, Coast Guard		P. O. Dept.	Housing and Home Finance Agency--Office of Administrator			
	Supply fund	Yard fund	Postal fund	Public facility loans	Public works planning	RF program 24/	Urban renewal
ASSETS							
Cash in banks, on hand, and in transit	1	-	129,986	-	-	-	-
Fund balances with the U. S. Treasury	2,395	2,150	224,480	370	4,385	-	59,144
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	6	*	702	-	-	-	-
Others	-	-	4,892	-	-	-	-
Inventories	3,816	4,659	8,709 25/	-	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	685	124	24,965	27	-	-	-
Others (net)	38	19	23,868	-	-	-	778
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	40,011
Less: Allowance for losses	-	-	-	-	-	-	1,463
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	11,559	691,694 25/	-	-	-	-
Less: Accumulated depreciation	-	4,277	101,972	-	-	-	-
Other assets (net)	35	105	-	-	100	-	-
Total assets	6,976	14,339	1,007,324	397	4,486	-	98,470
LIABILITIES							
Accounts and other payables:							
Government agencies	581	131	34,915	1	-	-	436
Others	439	350	179,267	-	-	-	-
Advances from:							
Government agencies	-	3,880	-	-	-	-	-
Others	-	-	18	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	248	8,019	-	-	-	-
Others	-	31	132,678	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	-	528	31,808	-	-	-	681
Total liabilities	1,019	5,167	386,705	1	-	-	1,116
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	500	-	-	48,000
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	470,805	-	4,500	38	117,000
Capitalization of assets (net)	5,888	9,014	598,431 25/	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	68	157	-448,615	-105	-14	-38	-67,647
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	5,957	9,172	620,621	395	4,486	-	97,353
Total liabilities and investment	6,976	14,339	1,007,324	397	4,486	-	98,470
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	5,888	9,014	1,069,236	500	4,500	38	165,000
Accumulated net income, or deficit (-)	68	157	-448,615	-105	-14	-38	-67,647
Total investment of the United States including interagency items	5,957	9,172	620,621	395	4,486	-	97,353
Interagency items:							
Due from Government agencies (-)	-691	-125	-25,667	-27	-	-	-
Due to Government agencies	581	4,259	42,934	1	-	-	436
Total investment of the United States after exclusion of interagency items	5,847	13,306	637,888	369	4,486	-	97,789

Footnotes at end of Table 6.

(Continued on following page)

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued) - Public enterprise funds							
	Public housing program		Other aids to housing					
	Housing and Home Finance Agency - (Continued)		Veterans' Administration	Housing and Home Finance Agency				
				Off. of Administrator		Fed. Natl. Mortgage Assoc.		Federal Housing Admin.
	Office of Administrator - (Continued) 26/	Public Housing Administration	Direct loans to veterans	College loans	Liquidating programs 23/	Management, etc. 27/	Special asst. functions	
ASSETS								
Cash in banks, on hand, and in transit	-	68	-	-	1,484	197	-	743
Fund balances with the U. S. Treasury	57	29,862	180,277	3,784	24,212	473	21	29,012
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	407,158
Securities of wholly owned Govt. enterprises	-	-	-	-	-	11,060	-	14,165
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-2,559
Other securities (net)	-	-	-	-	-	-	-	470
Advances to contractors and agents:								
Government agencies	-	-	-	-	108	-	-	-
Others	-	62	-	-	576	-	-	-
Inventories	-	-	-	-	-	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-	-
Accounts and other receivables:								
Government agencies	-	117	-	-	715	26,528	-	232
Others (net)	-	2,008	444	998	4,473	10,763	2	6,289
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	90,090	433,270	112,564	155,629	2,495,571	427	-
Less: Allowance for losses	-	728	-	277	3,164	-	9 28/	-
Acquired security or collateral (net)	-	-	415	-	423	2,637	-	163,317
Land, structures, and equipment	-	63,024	-	-	263,014	383	-	2,541
Less: Accumulated depreciation	-	16,054	-	-	-	208	-	1,452
Other assets (net)	-	137,183	*	-	25,258	20	-	77,011
Total assets	57	305,631	614,406	117,069	472,727	2,547,424	440	696,926
LIABILITIES								
Accounts and other payables:								
Government agencies	57	343	4,794	1,201	61	20,604	2	427
Others	-	28,696	6,310	3	2,494	7,575	-	7,774
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	-	52	-	1,330
Others	-	14	-	-	2,639	30,154	3	13,262
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	25,225
Others:								
Guaranteed by the United States	-	-	-	-	-	-	-	47,875
Not guaranteed by the United States	-	-	-	-	-	570,374	-	-
All other liabilities (including reserves)	-	2,061	420	186	87	487	-	119,826
Total liabilities	57	31,114	11,524	1,389	5,281	629,246	5	215,719
NET INVESTMENT								
Private interest:								
Capital stock	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-	-
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	38,000	581,163	116,112	-	1,899,538	246	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	1,000	-	-	-	-	-	-
Appropriations	-	363,683	-	-	1,607,373	-	-	-
Capitalization of assets (net)	-	238,428	-	-	270,479	-	-	-
Other	97 29/	-	-	-	-1,069,761 30/	-	-	20,310
Accumulated net income, or deficit (-)	-97	-366,594	21,719	-433	-340,645	58,639	189	460,898
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	-	274,517	602,882	115,679	467,446	1,918,178	435	481,208
Total liabilities and investment	57	305,631	614,406	117,069	472,727	2,547,424	440	696,926
ANALYSIS OF INVESTMENT OF THE UNITED STATES								
Investment of the United States	97	641,111	581,163	116,112	808,091	1,899,538	246	20,310
Accumulated net income, or deficit (-)	-97	-366,594	21,719	-433	-340,645	58,639	189	460,898
Total investment of the United States including interagency items	-	274,517	602,882	115,679	467,446	1,918,178	435	481,208
Interagency items:								
Due from Government agencies (-)	-	-117	-	-	-823	-37,588	-	-14,397
Due to Government agencies	57	343	4,794	1,201	61	20,656	2	26,982
Total investment of the United States after exclusion of interagency items	57	274,743	607,676	116,880	466,684	1,901,246	437	493,793

Footnotes at end of Table 6.

(Continued on following page)

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)						
	Other aids to housing - (Continued)			Other aids to business			
	Public enterprise funds - (Continued)						
	Federal Home Loan Bank Board			General Services Administration 31/	Interior Department 32/	Small Business Administration	
	Fed. Sav. and Loan Ins. Corp.	Revolving fund	HOLC (liquidated)			Operations	Small defense plants activities
ASSETS							
Cash in banks, on hand, and in transit	90	-	-	18	-	165	-
Fund balances with the U. S. Treasury	1,032	317	626	6,163	17,906	43,701	1,256
Investments:							
Public debt securities (par value)	256,690	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-1,140	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	33	-	-
Others	-	71	-	-	5	-	-
Inventories	*	8	-	954	4,942	-	-
Less: Allowance for losses	-	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	3	14	-	-	1,548	105	112
Others (net)	8,436	641	-	43	669	386	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	75,842	-
Less: Allowance for losses	-	-	-	-	-	2,837	-
Acquired security or collateral (net)	343	-	-	-	-	4	-
Land, structures, and equipment	74	221	-	10,466	115,687	-	-
Less: Accumulated depreciation	74	221	-	5,149	13,729	-	-
Other assets (net)	7	3	-	413	8,452	82	-
Total assets	265,461	1,054	626	12,906	136,314	117,447	1,369
LIABILITIES							
Accounts and other payables:							
Government agencies	15	29	-	7	56	1,177	-
Others	25	263	90	379	1,647	3	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	8	121	-	-	496	-	-
Others	12	6	-	-	270	133	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	493	-	-	-	-
Not guaranteed by the United States	-	-	43	-	-	-	-
All other liabilities (including reserves)	12,078	635	-	460	2,138	290	-
Total liabilities	12,138	1,054	626	846	4,607	1,602	-
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	54,847	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	75,945	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	127,066 33/	49,055	1,500
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	17,366 34/	-	-	-
Accumulated net income, or deficit (-)	198,476 35/	-	-	-5,306	4,642	-9,155	-131
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	253,323	-	-	12,060	131,707	115,845	1,369
Total liabilities and investment	265,461	1,054	626	12,906	136,314	117,447	1,369
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	54,847	-	-	17,366	127,066	125,000	1,500
Accumulated net income, or deficit (-)	198,476	-	-	-5,306	4,642	-9,155	-131
Total investment of the United States including interagency items	253,323	-	-	12,060	131,707	115,845	1,369
Interagency items:							
Due from Government agencies (-)	-3	-14	-	-	-2,381	-105	-112
Due to Government agencies	23	150	-	7	552	1,177	-
Total investment of the United States after exclusion of interagency items	253,343	136	-	12,067	129,878	116,917	1,257

Footnotes at end of Table 6.

(Continued on following page)

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)						
	Other aids to business - (Continued)						
	Public enterprise funds - (Continued)						
	Treasury Dept., Office of the Secretary				Defense production guarantees		
	Federal Facilities Corp.	Reconstruction Finance Corp. 36/	Smaller War Plants Corp. 36/	RFC liquidation World War II assets	Atomic Energy Commission	Commerce Dept.	Air Force Dept.
ASSETS							
Cash in banks, on hand, and in transit	196	1,195	-	-	-	-	-
Fund balances with the U. S. Treasury	24,368	25,352	92	6,546	197	6	7,485
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	7	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Others	-	398	26	5	-	-	-
Inventories	8,572	-	-	-	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	3,017	32	-	4	-	-	-
Others (net)	517	3,038	83	4,225	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	-	115,379	991	-	-	-	1,599
Less: Allowance for losses	-	20,000	487	-	-	-	-
Acquired security or collateral (net)	-	1,915	50	-	-	-	-
Land, structures, and equipment	45,036	172	-	6,988	-	-	-
Less: Accumulated depreciation	32,905	172	-	4,012	-	-	-
Other assets (net)	9,969	-	-	*	-	-	-
Total assets	60,771	127,528	755	13,763	197	6	9,084
LIABILITIES							
Accounts and other payables:							
Government agencies	66	52	-	81	*	-	-
Others	2,111	120	*	171	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	53	14	-	-	-	-	-
Others	5	144	1	4	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	113	1,004	-	-	-	-	-
Total liabilities	2,348	1,334	1	257	*	-	-
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	100,000	38,200	-	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	58,423 10/	-	-	13,506 10/	-	-	-
Accumulated net income, or deficit (-)	-	26,194	-37,446	-	197	6	9,084
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	58,423	126,194	754	13,506	197	6	9,084
Total liabilities and investment	60,771	127,528	755	13,763	197	6	9,084
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	58,423	100,000	38,200	13,506	-	-	-
Accumulated net income, or deficit (-)	-	26,194	-37,446	-	197	6	9,084
Total investment of the United States including intragency items	58,423	126,194	754	13,506	197	6	9,084
Intragency items:							
Due from Government agencies (-)	-5,017	-32	-	-4	-	-	-
Due to Government agencies	119	66	-	81	*	-	-
Total investment of the United States after exclusion of intragency items	53,525	126,208	754	13,583	197	6	9,084

Footnotes at end of Table 6.

(Continued on following page)

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)						
	Other aids to business - (Continued)				Reg. com. & fin.	Civil defense	
	Public enterprise funds - (Continued)			Intragovt.	Public enterprise funds		
	Defense production guarantees - (Cont.)			Commerce Dept.			Treas. Dept.
	Army Dept.	Navy Dept.	General Services Admin.	Working capital fund	Health, Education, and Welfare Dept. 37/	Federal Civil Defense Admin. 38/	Office of the Secretary 39/
ASSETS							
Cash in banks, on hand, and in transit	1	-	-	-	31	-	-
Fund balances with the U. S. Treasury	2,540	6,878	3,644	178	676	4,171	123
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	50	-	-	-
Others	-	-	-	-	-	-	-
Inventories	-	-	-	99	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	-	-	-	185	-	1,547	-
Others (net)	3	*	33	-	295	1,547	4
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	3,301	2,638	-	-	-	-	1,963
Less: Allowance for losses	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	400	170	-	-
Less: Accumulated depreciation	-	-	-	160	71	-	-
Other assets (net)	-	-	-	-	1	-	-
Total assets	5,846	9,516	3,677	733	1,103	7,264	2,090
LIABILITIES							
Accounts and other payables:							
Government agencies	-	-	-	-	-	2,264	21
Others	-	-	*	66	134	-	-
Advances from:							
Government agencies	1,000	2,375	-	-	-	-	-
Others	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	-	-	-	87	188	-	-
Total liabilities	1,000	2,375	*	153	322	2,264	21
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	1,930
Other	-	-	-	-	200	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	100	-	5,000	-
Capitalization of assets (net)	-	-	-	248	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	4,846	7,141	3,677	251	581	-	138
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	4,846	7,141	3,677	600	781	5,000	2,068
Total liabilities and investment	5,846	9,516	3,677	753	1,103	7,264	2,090
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	-	-	-	348	200	5,000	1,930
Accumulated net income, or deficit (-)	4,846	7,141	3,677	251	581	-	138
Total investment of the United States including interagency items	4,846	7,141	3,677	600	781	5,000	2,068
Interagency items:							
Due from Government agencies (-)	-	-	-	-235	-	-1,547	-
Due to Government agencies	1,000	2,375	-	-	-	2,264	21
Total investment of the United States after exclusion of interagency items	5,846	9,516	3,677	365	781	5,717	2,090

Footnotes at end of Table 6.

(Continued on following page)

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Cont.)	General government					
	Disaster Loans	Public enterprise funds					
	Pub. ent. fund	General Services Admin.		Interior Department		Treasury Department	
				Office of Territories		Bur. of Accounts	Treas. of U. S.
	Small Business Administration 40/	Public buildings 41/	Lafayette Bldg., Washington, D.C. 42/	Loans 43/	Virgin Islands Corp.	Government losses in shipment	Check forgery insurance fund
ASSETS							
Cash in banks, on hand, and in transit	7	1	-	-	214	-	-
Fund balances with the U. S. Treasury	150	564	39	151	-159	158	24
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Inventories	-	-	-	-	1,377	-	-
Less: Allowance for losses	-	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	8	*	-	-	96	-	-
Others (net)	55	18	1	-	177	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	9,269	-	-	353	82	-	-
Less: Allowance for losses	1,167	-	-	-	-	-	-
Acquired security or collateral (net)	36	-	-	-	-	-	-
Land, structures, and equipment	21	-	-	-	5,925	-	-
Less: Accumulated depreciation	-	-	-	-	1,537	-	-
Other assets (net)	7	-	-	-	359	-	-
Total assets	8,380	583	40	504	6,673	158	24
LIABILITIES							
Accounts and other payables:							
Government agencies	91	*	*	-	36	-	-
Others	*	-	-	-	198	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Others	60	-	-	-	58	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	38	18	1	-	184	18	-
Total liabilities	188	19	1	-	476	18	-
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	9,125	-	-	-	-	-	-
Other	-	-	-	-	5,989 44/	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	500	770	802	50
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	92	-
Accumulated net income, or deficit (-)	-933	565	39	4	-562	-754	-26
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	8,192	565	39	504	6,197	140	24
Total liabilities and investment	8,380	583	40	504	6,673	158	24
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	9,125	-	-	500	6,759	894	50
Accumulated net income, or deficit (-)	-933	565	39	4	-562	-754	-26
Total investment of the United States including interagency items	8,192	565	39	504	6,197	140	24
Interagency items:							
Due from Government agencies (-)	-8	*	-	-	-96	-	-
Due to Government agencies	91	*	*	-	36	-	-
Total investment of the United States after exclusion of interagency items	8,275	565	39	504	6,137	140	24

Footnotes at end of Table 6.

(Continued on following page)

Table 2.- Statements of Financial Condition of Public Enterprise Funds and Intragovernmental Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	General government - (Continued)						
	Intragovernmental funds						
	Civil Service Commission	General Services Administration				Legislative Branch	Treasury Dept.
	Investigations	Buildings management fund	Construction services, public bldgs.	General supply fund	Working capital fund	Government Printing Office	Bureau of Engraving and Printing
ASSETS							
Cash in banks, on hand, and in transit	-	105	-	451	-	70	-
Fund balances with the U. S. Treasury	3,545	6,492	318	6,675	130	11,647	5,497
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	17	-	4	-	-	1
Others	51	1	*	*	-	-	-
Inventories	478	5,302	-	30,214	50	18,258	6,999
Less: Allowance for losses	-	-	-	-	-	-	52
Accounts and other receivables:							
Government agencies	962	9,437	133	25,793	73	12,672	1,358
Others (net)	*	166	7	153	1	88	3
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	451	2,835	-	5,260	166	25,680	30,320
Less: Accumulated depreciation	244	1,029	-	1,806	75	9,588	5,614
Other assets (net)	*	31	-	3	-	42	372
Total assets	5,243	23,317	459	66,747	346	58,870	38,844
LIABILITIES							
Accounts and other payables:							
Government agencies	22	524	2	1,455	14	159	33
Others	540	11,356	58	8,774	25	5,104	2,319
Advances from:							
Government agencies	-	922	-	9,466	3	-	-
Others	-	*	-	30	*	677	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	1,290	608
Others	-	-	-	-	-	22	15
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	673	2,557	269	121	60	3,122	1,671
Total liabilities	1,235	15,359	329	19,845	102	10,373	4,665
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	4,000	3,500	-	44,000	50	1,000	3,250
Capitalization of assets (net)	-	4,601	-	1,388	195	43,519	22,001
Other	-	-	-	-	-	-	8,939
Accumulated net income, or deficit (-)	7	-143	129	1,515	*	3,978	-10
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	4,007	7,958	129	46,903	245	48,497	34,179
Total liabilities and investment	5,243	23,317	459	66,747	346	58,870	38,844
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	4,000	8,101	-	45,388	245	44,519	34,190
Accumulated net income, or deficit (-)	7	-143	129	1,515	*	3,978	-10
Total investment of the United States including interagency items	4,007	7,958	129	46,903	245	48,497	34,179
Interagency items:							
Due from Government agencies (-)	-962	-9,453	-133	-25,797	-73	-12,672	-1,359
Due to Government agencies	22	1,446	2	10,921	17	1,449	661
Total investment of the United States after exclusion of interagency items	4,029	-49	-2	32,027	189	37,274	33,481

Footnote at end of Table 6.

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 3.- Statements of Financial Condition of Certain Other Activities of the United States Government, June 30, 1956

(In thousands of dollars)

Account	Total	Major national security			International affairs and finance		Labor and welfare
		Atomic Energy Commission	General Services Administration	Defense Department	Mutual security	Treasury Department	
			Strategic and critical materials	Army Department 1/	Loan program	Miscellaneous loans and certain other assets	Selective Service System
ASSETS							
Cash in banks, on hand, and in transit	17,358	17	503	-	14,841	-	-
Fund balances with the U. S. Treasury	2,603,462	1,415,736	766,813	-	8,244	-	5,132
Investments:							
Public debt securities (par value)	305	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	3,477,895	-	-	-	-	3,477,820 2/	-
Advances to contractors and agents:							
Government agencies	20,574	16,501	2,105	-	-	-	-
Others	51,871	28,718	17	-	-	-	-
Inventories	7,355,996	1,584,252	5,717,163	-	-	-	-
Less: Allowance for losses	10,635	10,635	-	-	-	-	-
Accounts and other receivables:							
Government agencies	131,756	2,007	10,801	-	-	105,984	-
Others (net)	3,515,013	12,994	-	-	2,533	3,254,520 3/	5
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	8,869,506	-	-	5,052	1,885,464	3,553,285 4/	-
Less: Allowance for losses	97,130	-	-	4,604	-	2,052	-
Acquired security or collateral (net)	985	-	-	-	-	-	-
Land, structures, and equipment	15,253,242	6,466,037	115	-	-	-	5,439
Less: Accumulated depreciation	1,380,020	1,269,719	-	-	-	-	-
Other assets (net)	933,988	304,473	104	-	-	-	-
Total assets	40,740,042	8,550,381	6,497,621	448	1,911,082	10,389,557	10,576
LIABILITIES							
Accounts and other payables:							
Government agencies	62,824	21,314	-	-	40,432	-	-
Others	396,578	198,676	34,087	-	-	-	1,850
Advances from:							
Government agencies	56,226	-	-	-	-	-	-
Others	11,493	-	6	-	-	-	-
Trust and deposit liabilities:							
Government agencies	18,243	5,606	-	-	-	-	738
Others	14,577	1,435	-	-	-	-	6
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	126,415	726	1	-	-	-	2,593
Total liabilities	686,356	227,757	34,094	-	40,432	-	2,593
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	3,698,900	-	-	-	1,204,874	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	32,313,698	15,170,033	-	5,052	692,590	10,263,488	56,219
Capitalization of assets (net)	8,482,997	-	6,463,327	-	-	-	5,439
Other	2,151,490	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-6,324,432	-6,794,736	-	-4,604	-26,814	126,069	-53,676
Deposits of general and special fund revenues (-)	-1,268,966	-52,653	-	-	-	-	-
Total United States interest	40,053,689	8,322,624	6,463,327	448	1,870,649	10,389,557	7,983
Total liabilities and investment	40,740,042	8,550,381	6,497,621	448	1,911,082	10,389,557	10,576
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	48,378,118	15,117,380	6,463,327	5,052	1,897,464	10,263,488	61,658
Accumulated net income, or deficit (-)	-8,324,432	-6,794,736	-	-4,604	-26,814	126,069	-53,676
Total investment of the United States including interagency items	40,053,689	8,322,624	6,463,327	448	1,870,649	10,389,557	7,983
Interagency items:							
Due from Government agencies (-)	-152,331	-18,308	-12,906	-	-	-105,984	-
Due to Government agencies	137,294	26,920	-	-	40,432	-	738
Total investment of the United States after exclusion of interagency items	40,038,649	8,331,036	6,450,621	448	1,911,082	10,283,573	8,721

Footnotes at end of Table 6.

(Continued on following page)

Table 3.- Statements of Financial Condition of Certain Other Activities of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Labor and welfare - (Continued)	Agriculture and agricultural resources		Natural resources			
		Agriculture Department		Interior Department			
				Office of the Secretary			
	HEW Department 2/	Farmers' Home Administration	Rural Electrification Administration	Southeastern Power Administration	Southwestern Power Administration	Bonneville Power Administration	Bureau of Reclamation
ASSETS							
Cash in banks, on hand, and in transit	-	7	682	-	-	-	10
Fund balances with the U. S. Treasury	-	17,867	7,131	642	7,600	27,011	93,308
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	8	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	181
Others	-	2	100	-	1	22,780	235
Inventories	-	33	-	-	402	5,580	5,941
Less: Allowance for losses	-	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	-	32	1	761	29	-	641
Others (net)	194	23,539	119,603	2,391	970	10,228	6,141
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	587	648,437	2,413,218	-	-	-	-
Less: Allowance for losses	-	83,939	6,535	-	-	-	-
Acquired security or collateral (net)	-	906	-	-	-	-	-
Land, structures, and equipment	-	2,345	609	69	22,812	366,607	2,614,171
Less: Accumulated depreciation	-	2,262	609	25	2,692	37,797	43,065
Other assets (net)	-	540	-	148	830	31,294	347,424
Total assets	781	607,507	2,534,201	3,986	29,991	405,702	3,024,981
LIABILITIES							
Accounts and other payables:							
Government agencies	-	-6	55	-	-	322	426
Others	194	20	427	127	496	5,834	12,626
Advances from:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	11,487
Trust and deposit liabilities:							
Government agencies	-	810	245	6	4,639	409	1,596
Others	-	1,169	7	-	4	633	6,568
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	-	3	*	24	135	1,924	106,503
Total liabilities	194	1,996	735	157	5,293	9,321	139,206
NET INVESTMENT							
Private interest:							
Capital stock	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-	-
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	150,798	2,343,228	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	859	406,448	242,682	4,950	20,976	488,867	3,203,060
Capitalization of assets (net)	-	438,043	-	15	211	15,426	90,002
Other	-	-	-	-184 6/	2,926 7/	49,366 7/	171,266 8/
Accumulated net income, or deficit (-)	-272	-139,346	-50,889	38,918	12,477	62,489	114,240
Deposits of general and special fund revenues (-)	-	-250,431	-1,559	-39,870	-11,892	-219,768	-692,793
Total United States interest	587	605,511	2,533,466	3,829	24,698	396,380	2,885,775
Total liabilities and investment	781	607,507	2,534,201	3,986	29,991	405,702	3,024,981
ANALYSIS OF INVESTMENT OF THE UNITED STATES							
Investment of the United States	859	744,858	2,584,351	-35,089	12,221	333,891	2,771,535
Accumulated net income, or deficit (-)	-272	-139,346	-50,885	38,918	12,477	62,489	114,240
Total investment of the United States including interagency items	587	605,511	2,533,466	3,829	24,698	396,380	2,885,775
Interagency items:							
Due from Government agencies (-)	-	-32	-1	-761	-29	-	-823
Due to Government agencies	-	803	300	6	4,659	931	2,022
Total investment of the United States after exclusion of interagency items	587	606,282	2,533,765	3,074	29,328	397,311	2,886,974

Footnotes at end of Table 6.

(Continued on following page)

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 3.- Statements of Financial Condition of Certain Other Activities of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Natural resources - (Continued)	Commerce and housing			General government	
	State Department	Promotion of water transportation	Community development and facilities 9/	Regulation of commerce and industry 10/	General Services Administration 11/	Treasury Department
	International Boundary and Water Commission	Commerce Department: Maritime activities				Bureau of the Mint
ASSETS						
Cash in banks, on hand, and in transit	*	1,090	-	-	205	3
Fund balances with the U. S. Treasury	5,232	177,774	-	3,681	69,386	1,910
Investments:						
Public debt securities (par value)	-	305	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-
Other securities (net)	-	-	-	-	75	-
Advances to contractors and agents:						
Government agencies	-	147	-	-	1,640	-
Others	*	-	-	-	18	-
Inventories	161	35,668	-	8	6,154	634
Less: Allowance for losses	-	-	-	-	-	-
Accounts and other receivables:						
Government agencies	-	273	-	-	11,226	1
Others (net)	35	18,443	967	4	62,441	5
Loans receivable:						
Government agencies	-	-	-	-	-	-
Others	-	276,069	83,394	-	-	-
Less: Allowance for losses	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	19	-	-	-
Land, structures, and equipment	22,734	4,611,568 12/	-	3,020	1,120,667	17,049
Less: Accumulated depreciation	456	-	-	-	-	3,435
Other assets (net)	37,641	10,634	-	-	200,840	-
Total assets	65,347	5,131,971	84,380	6,712	1,468,692	16,166
LIABILITIES						
Accounts and other payables:						
Government agencies	-	67	-	-	-	14
Others	132	134,271	-	265	7,385	188
Advances from:						
Government agencies	-	56,226	-	-	-	-
Others	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	555	-	3,216	-	403
Others	60	2,278	-	113	1,651	693
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Others:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
All other liabilities (including reserves)	34	10,672	*	-	5,897	496
Total liabilities	227	204,068	*	3,596	14,933	1,794
NET INVESTMENT						
Private interest:						
Capital stock	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Total private interest	-	-	-	-	-	-
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	86,483	-	1,671,087	47	-	897
Capitalization of assets (net)	-10	-	-	3,070	1,453,719	13,555
Other	213	4,927,903 13/	-	-	-	-
Accumulated net income, or deficit (-)	-21,565	-	-1,586,707	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	65,121	4,927,903	84,380	3,116	1,453,719	14,412
Total liabilities and investment	65,347	5,131,971	84,380	6,712	1,468,652	16,166
ANALYSIS OF INVESTMENT OF THE UNITED STATES						
Investment of the United States	86,686	4,927,903	1,671,087	3,116	1,453,719	14,412
Accumulated net income, or deficit (-)	-21,565	-	-1,586,707	-	-	-
Total investment of the United States including interagency items	65,121	4,927,903	84,380	3,116	1,453,719	14,412
Interagency items:						
Due from Government agencies (-)	-	-420	-	-	-12,866	-1
Due to Government agencies	-	56,848	-	3,218	-	417
Total investment of the United States after exclusion of interagency items	65,121	4,984,331	84,380	6,334	1,440,853	14,828

Footnotes at end of Table 6.

Table 4.- Statements of Financial Condition of Certain Deposit Funds of the United States Government, June 30, 1956

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
ASSETS				
Cash in banks, on hand, and in transit	53,353	16,523	209	36,621
Fund balances with the U. S. Treasury	13,124	269	2,333	10,502
Investments:				
Public debt securities (par value)	2,942,804	42,463	1,815,200	1,085,141
Securities of wholly owned Govt. enterprises	5,700	-	-	5,700
Unamortized premium, or discount (-)	-6,899	239	-5,060	-2,038
Other securities (net)	6,205	-	-	6,205
Advances to contractors and agents:				
Government agencies	-	-	-	-
Others	-	-	-	-
Inventories	75	-	75	-
Less: Allowance for losses	-	-	-	-
Accounts and other receivables:				
Government agencies	185	185	-	-
Others (net)	17,349	3,302	6,735	7,308
Loans receivable:				
Government agencies	-	-	-	-
Others	1,524,733	349,068	2,233	1,173,432
Less: Allowance for losses	5,319	3,130	2,189	-
Acquired security or collateral (net)	833	833	-	-
Land, structures, and equipment	408	408	*	*
Less: Accumulated depreciation	328	328	-	-
Other assets (net)	8,103	4,619	2,905	579
Total assets	4,560,360	414,448	1,822,462	2,323,450
LIABILITIES				
Accounts and other payables:				
Government agencies	3,322	3,286	36	-
Others	13,537	1,003	507	12,027
Advances from:				
Government agencies	-	-	-	-
Others	-	-	-	-
Trust and deposit liabilities:				
Government agencies	114	10	104	-
Others	739,835	159	61	739,615
Bonds, debentures, and notes payable:				
Government agencies	1,000	1,000	-	-
Others:				
Guaranteed by the United States	-	-	-	-
Not guaranteed by the United States	1,079,790	151,550	-	928,240
All other liabilities (including reserves)	135,146	310	130,937	3,899
Total liabilities	1,972,744	157,318	131,644	1,683,782
NET INVESTMENT				
Private interest:				
Capital stock	610,382	20,682	-	589,700
Accumulated net income, or deficit (-)	53,879	3,910	-	49,969
Total private interest	664,261	24,592	-	639,669
United States interest:				
Interest-bearing investment:				
Capital stock	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Noninterest-bearing investment:				
Capital stock	147,361	147,361	-	-
Appropriations	-	-	-	-
Capitalization of assets (net)	-	-	-	-
Other	-	-	-	-
Accumulated net income, or deficit (-)	1,773,996	89,178	1,690,818 1/	-
Deposits of general and special fund revenues (-)	-	-	-	-
Total United States interest	1,923,357	232,539	1,690,818	-
Total liabilities and investment	4,560,360	414,448	1,822,462	2,323,450
ANALYSIS OF INVESTMENT OF THE UNITED STATES				
Investment of the United States	147,361	147,361	-	-
Accumulated net income, or deficit (-)	1,773,996	89,178	1,690,818	-
Total investment of the United States including interagency items	1,923,357	232,539	1,690,818	-
Interagency items:				
Due from Government agencies (-)	-5,865	-185	-	-5,700
Due to Government agencies	4,436	4,296	140	-
Total investment of the United States after exclusion of interagency items	1,921,908	236,650	1,690,958	-5,700

1/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 5.-Statements of Financial Condition of Certain Trust Revolving Funds of the United States Government, June 30, 1956

(In thousands of dollars)

Account	Total	Civil Service Commission	General Services Administration		Housing and Home Finance Agency	Agriculture Department
		Employees' life insurance fund	Franklin D. Roosevelt Library fund	National Archives trust fund	Federal National Mortgage Association	Farmers' Home Administration
					Secondary market operations	State rural rehabilitation funds
ASSETS						
Cash in banks, on hand, and in transit	1,714	-	1	*	*	346
Fund balances with the U. S. Treasury	211,165	5,622	192	40	72,318	2,877
Investments:						
Public debt securities (par value)	3,138	3,138	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	*	*	-	-	-	-
Other securities (net)	57,435	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Others	11	-	-	-	-	-
Inventories	333	3	*	8	-	-
Less: Allowance for losses	-	-	-	-	-	-
Accounts and other receivables:						
Government agencies	9,328	8,924	-	*	32	-
Others (net)	2,339	5	-	1	908	1,413
Loans receivable:						
Government agencies	-	-	-	-	-	-
Others	266,786	-	-	-	233,378	33,403
Less: Allowance for losses	13,465	-	-	-	7,384 1/	6,081
Acquired security or collateral (net)	34	-	-	-	34	*
Land, structures, and equipment	760	8	18	2	-	47
Less: Accumulated depreciation	618	*	5	*	-	-
Other assets (net)	86,158	-	-	-	43	38
Total assets	625,117	17,699	207	53	299,330	32,042
LIABILITIES						
Accounts and other payables:						
Government agencies	238	-	*	1	195	-
Others	14,309	12,547	1	1	1,254	61
Advances from:						
Government agencies	-	-	-	-	-	-
Others	17	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	1	-	-	-	1	-
Others	4,607	-	-	-	1,721	2,877
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Others:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	100,000	-	-	-	100,000	-
All other liabilities (including reserves)	2,342	-	4	3	1,062	*
Total liabilities	121,516	12,547	5	6	104,234	2,938
NET INVESTMENT						
Trust interest:						
Principal of fund	314,463	-	-	-	7,153	33,920 2/
Accumulated net income, or deficit (-)	1,332	5,151	202	47	138	-4,816
Total trust interest	315,796	5,151	202	47	7,291	29,104
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	94,481	-	-	-	94,481	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	92,820	-	-	-	92,820	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	503	-	-	-	503	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	187,805	-	-	-	187,805	-
Total liabilities and investment	625,117	17,699	207	53	299,330	32,042

Footnotes at end of table.

(Continued on following page)

Table 5.- Statements of Financial Condition of Certain Trust Revolving Funds of the United States Government, June 30, 1956 - (Continued)

(In thousands of dollars)

Account	Defense Department	Justice Department					Treasury Department
	Army Department	Federal Prison System	Office of Alien Property				United States Coast Guard
			Alien property fund			International Claims Settlement Act, Title II, fund	
	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	World War I	World War II	Philippines, World War II		Commuted ration mess fund
ASSETS							
Cash in banks, on hand, and in transit	-	125	-	-	1,242	-	-
Fund balances with the U. S. Treasury	24	235	809	110,725	3,242	14,723	362
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of wholly owned Govt. enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	57,435	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	11
Inventories	29	167	-	-	-	-	126
Less: Allowance for losses	-	-	-	-	-	-	-
Accounts and other receivables:							
Government agencies	-	-	-	45	10	-	317
Others (net)	1	*	-	8	-	-	3
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Others	-	5	-	-	-	-	-
Less: Allowance for losses	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	119	-	366	-	-	-
Less: Accumulated depreciation	-	47	-	366	-	-	-
Other assets (net)	-	-	*	84,380	207	1,489	-
Total assets	54	604	58,240	195,159	4,700	16,211	818
LIABILITIES							
Accounts and other payables:							
Government agencies	-	-	-	*	-	42	-
Others	2	56	-	-	62	-	325
Advances from:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	17	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Others	-	-	-	-	9	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Others:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
All other liabilities (including reserves)	-	-	-	1,273	-	-	-
Total liabilities	2	56	-	1,290	71	42	325
NET INVESTMENT							
Trust interest:							
Principal of fund	41	-	58,240	193,869	4,630	16,169	443
Accumulated net income, or deficit (-)	12	548	-	-	-	-	50
Total trust interest	52	548	58,240	193,869	4,630	16,169	493
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-	-
Total liabilities and investment	54	604	58,240	195,159	4,700	16,211	818

1/ Includes unrealized purchase discounts amounting to $7,265 thousand.
2/ Includes transfers from States (net) of $33,270 thousand.

* Less than $500.

FINANCIAL STATEMENTS OF BUSINESS-TYPE ACTIVITIES

Table 6.- Gross Loans Outstanding, Excluding Interagency Loans, June 30, 1956, Classified by Type of Loan

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise funds and intragovernmental funds	Certain other activities
To aid agriculture:			
Loans to agricultural credit corporations:			
Federal intermediate credit banks	894,414	894,414	-
Loans to cooperative associations:			
Farmers' Home Administration	8,775	-	8,775
Federal intermediate credit banks	3,302	3,302	-
Rural Electrification Administration	2,413,218	-	2,413,218
Crop, livestock, and commodity loans:			
Commodity Credit Corporation	1,704,473	1,704,473	-
Disaster loans, etc., revolving fund	125,888	125,888	-
Farmers' Home Administration	12,430	-	12,430
Virgin Islands Corporation	5	5	-
Storage facility and equipment loans:			
Commodity Credit Corporation	28,039	28,039	-
Farm mortgage loans:			
Farmers' Home Administration	269,069	-	269,069
Farm tenant mortgage insurance fund	2,855	2,855	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation	586,490 1/	586,490 1/	-
Other loans:			
Farmers' Home Administration	358,163	-	358,163
Total to aid agriculture	6,407,121	3,345,466	3,061,655
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions	2,495,304	2,495,304	-
Special assistance functions	427	427	-
Housing and Home Finance Administrator:			
Revolving fund (liquidating programs)	137,093	137,093	-
Veterans' Administration:			
Direct loans to veterans	432,488	432,488	-
Other loans:			
Veterans' Administration:			
Direct loans to veterans	782	782	-
Total to aid home owners	3,066,094	3,066,094	-
To aid industry:			
Loans to railroads:			
Defense production expansion:			
Treasury Department	1,763	1,763	-
Other purposes:			
Reconstruction Finance Corporation (in liquidation)	8,931	8,931	-
Treasury Department:			
Miscellaneous loans and certain other assets	2,052	-	2,052
Ship mortgage loans:			
Commerce Department:			
Regular maritime activities	221,014	-	221,014
Other loans:			
Defense production expansion:			
Interior Department	14,518	14,518	-
Treasury Department	183,595	183,595	-
Defense production guarantees:			
Air Force Department	1,599	1,599	-
Army Department	3,301	3,301	-
Navy Department	2,638	2,638	-
Other purposes:			
Army Department:			
Guaranteed loans (World War II)	5,052	-	5,052
Housing and Home Finance Administrator:			
Revolving fund (liquidating programs)	5,278	5,278	-
Inland Waterways Corporation	7,756	7,756	-
Reconstruction Finance Corporation (in liquidation)	96,895	96,895	-
Small Business Administration	42,040	42,040	-
Smaller War Plants Corporation (in liquidation)	991	991	-
Treasury Department:			
Civil defense loans	1,963	1,963	-
Miscellaneous loans and certain other assets	27,546	-	27,546
Virgin Islands Corporation	17	17	-
Total to aid industry	626,949	371,285	255,664

Footnote at end of table.

(Continued on following page)

Table 6.- Gross Loans Outstanding, Excluding Interagency Loans, June 30, 1956, Classified by Type of Loan - (Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise funds and intragovernmental funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation)..	83,394	-	83,394
Housing and Home Finance Administrator:			
Revolving fund (liquidating programs).....	4,275	4,275	-
Urban renewal fund.....	40,011	40,011	-
Inland Waterways Corporation.....	32	32	-
Public Housing Administration.....	90,090	90,090	-
Reconstruction Finance Corporation (in liquidation).....	4,826	4,826	-
Treasury Department:			
Miscellaneous loans and certain other assets..	4,166	-	4,166
Total to aid States, Territories, etc.....	226,794	139,234	87,560
To aid financial institutions:			
Loans to banks:			
Reconstruction Finance Corporation (in liquidation).....	4,927	4,927	-
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington.....	36,486	36,486	-
Other loans:			
Defense production expansion:			
Export-Import Bank of Washington.....	30,319	30,319	-
Other purposes:			
Commerce Department:			
Regular maritime activities.....	55,055	-	55,055
Export-Import Bank of Washington:			
Regular lending activities.....	2,611,780	2,611,780	-
Liquidation of certain RFC assets.....	33,196	33,196	-
International Cooperation Administration....	1,885,464	-	1,885,464
Treasury Department:			
Miscellaneous loans and certain other assets.....	3,519,272	-	3,519,272
Total foreign loans.....	8,171,572	2,711,781	5,459,791
Other loans:			
Federal National Mortgage Association:			
Management and liquidating functions.....	267	267	-
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students.....	587	-	587
Housing and Home Finance Administrator:			
College housing loans.....	112,564	112,564	-
Revolving fund (liquidating programs).....	8,983	8,983	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans.....	7,716	7,716	-
Office of Territories:			
Loans to private trading enterprises.....	353	353	-
Small Business Administration:			
Lending operations.....	33,802	33,802	-
Liquidation of RFC disaster loans.....	9,262	9,262	-
Treasury Department:			
Miscellaneous loans and certain other assets..	249	-	249
Veterans' Administration:			
Service-disabled veterans' insurance fund.....	69	69	-
Soldiers' and sailors' civil relief.....	27	27	-
Vocational rehabilitation.....	99	99	-
Total other loans.....	173,978	173,142	836
Total loans.....	18,677,435	9,811,929	8,865,506

1/ Includes certificates of interest.

Footnotes to Table 2

1/ Defense Minerals Exploration Administration.
2/ Includes buildings, structures, and facilities in process of construction.
3/ Figures are as of March 31, 1956, the latest available.
4/ Discharge of investment guarantee liabilities.
5/ Administrative expenses, foreign aid procurements.
6/ Rental, maintenance, and repair of quarters.
7/ Soldiers' and sailors' civil relief.
8/ Service-disabled veterans' insurance fund.
9/ Includes $36,487 thousand guaranteed loans held by lending agencies.
10/ Represents net accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation, effective July 1, 1954.
11/ Operation of commissaries, narcotic hospitals.
12/ Farm labor supply revolving fund.
13/ Working capital fund.
14/ Office of the Secretary, working capital fund.
15/ Farm tenant mortgage insurance fund.
16/ Includes guaranteed loans and certificates of interest aggregating $586,491 thousand which are held by lending agencies.
17/ Continuing fund for emergency expenses, Fort Peck project, Montana.
18/ Development and operation of helium properties, Bureau of Mines.
19/ Includes net accrued interest of $814 thousand on investment in power facilities.
20/ Consists of net income from power operations of $355,287 thousand and net expense of nonrevenue-producing programs of $166,616 thousand.
21/ Corps of Engineers revolving fund.
22/ Federal ship mortgage insurance fund.
23/ Revolving fund.
24/ Public facility loans, payments to revolving fund and operations.
25/ Figures are shown on an estimated basis.
26/ Community disposal operations fund.
27/ Management and liquidating functions.
28/ Includes unrealized purchase discounts.
29/ Represents capital transferred from the Atomic Energy Commission.
30/ Includes assets transferred to municipalities and Government agencies.
31/ Abaca fiber program.
32/ Office of Territories, Alaska railroad revolving fund.
33/ Represents invested and donated capital.
34/ Represents net investment of the United States Government transferred from the Reconstruction Finance Corporation, effective July 1, 1954.
35/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
36/ This Corporation is in liquidation.
37/ Social Security Administration, Bureau of Federal Credit Unions operating fund.
38/ Civil defense procurement fund.
39/ Civil defense loan program.
40/ Liquidation of Reconstruction Finance Corporation disaster loans.
41/ Costs of maintenance, repair, etc., of improvements, public buildings.
42/ Maintenance, etc., Lafayette Building, Washington, D. C., public buildings.
43/ Trust Territory of the Pacific Islands, loans to private trading enterprises.
44/ Includes $5,050 thousand advanced from a revolving fund which has been established by appropriations.
* Less than $500.

Footnotes to Table 3

1/ Guaranteed loans (World War II).
2/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand and subscription to the International Monetary Fund amounting to $2,750,000 thousand.
3/ Includes $1,000,000 thousand due under the agreement with Germany signed February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $2,204,422 thousand.
4/ Includes loan to the United Kingdom amounting to $3,519,272 thousand.
5/ Office of Education, loans to students (in liquidation).
6/ Represents funds returned to the United States Treasury from sale of capital assets.
7/ Represents interest on invested capital.
8/ Includes contributions in aid of construction and interest capitalized during the construction period.
9/ General Services Administration, Public Works Administration (in liquidation).
10/ Federal Communications Commission.
11/ Represents assets and liabilities of the General Services Administration, exclusive of trust and revolving funds, and strategic and critical materials.
12/ Includes vessels owned and under construction.
13/ Represents net appropriations, capitalization of assets, and accumulated net income or deficit. Figures representing each of the three amounts are not available.
* Less than $500.

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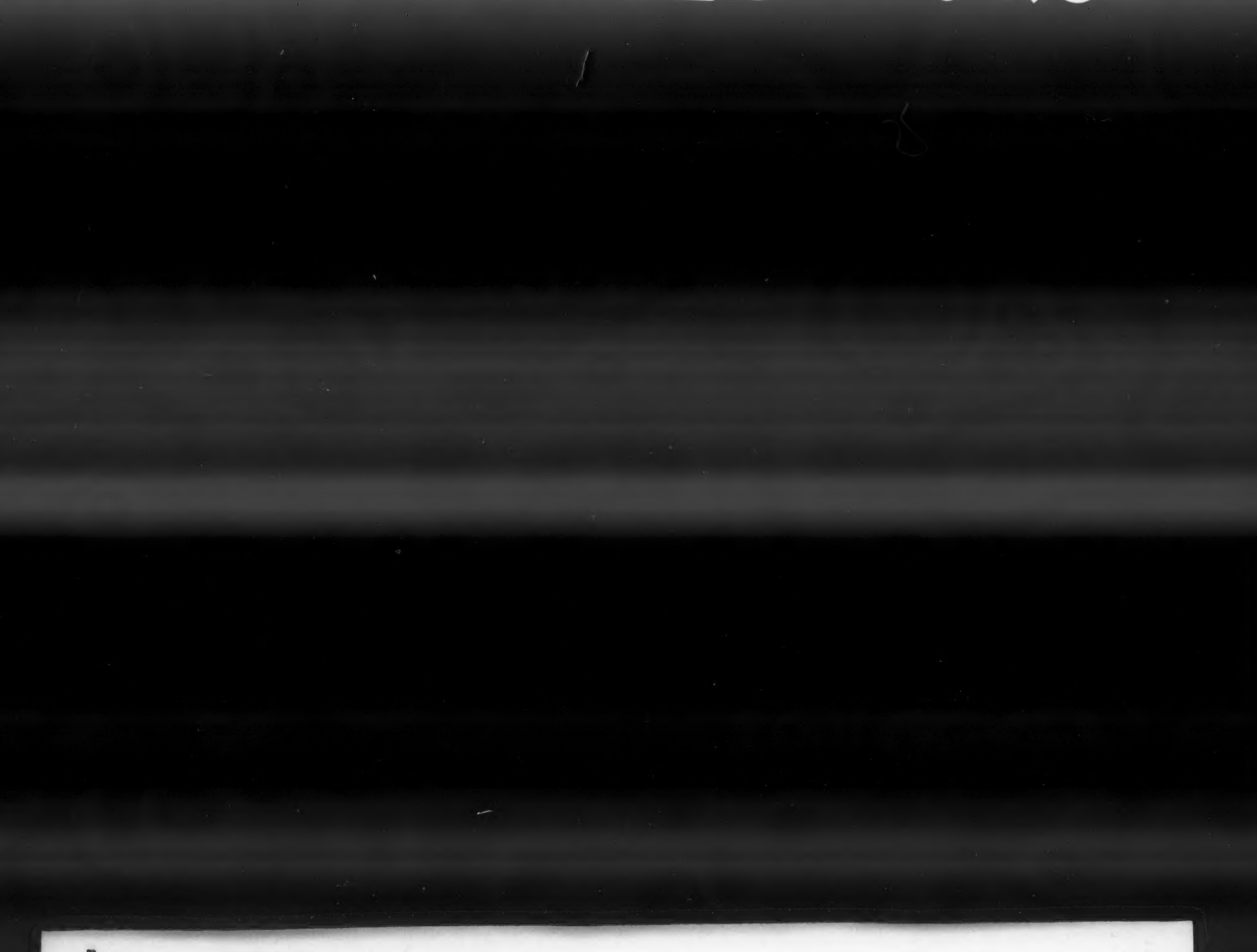
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